



Date: May 30, 2023

To,
The Manager
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 959553 and 974707

Subject: Outcome of Board Meeting under Regulation 51(2) and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended, we wish to inform you that the Board of Directors of Standard Chartered Capital Limited ("the Company"), at its Meeting held today i.e. Tuesday, May 30, 2023 at 3.00 PM and concluded at 6.45 PM, have, inter alia, considered and approved the following:

- 1) Audited Financial Results Company for the year ended March 31, 2023, along with Auditors' Report thereon under Regulation 52(1) of the SEBI Listing Regulations. In accordance with Regulation 52 of Chapter V of the Listing Regulations the above-mentioned disclosures will also be uploaded on the website of the Company.
- 2) Further, pursuant to regulation 52 (3) of SEBI Listing regulations we hereby declare that M/s. KKC & Associates LLP, Statutory Auditors of the Company has given unmodified opinion on the financial results and auditors report for the year ended March 31, 2023.
- 3) Pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/ 0000000103 dated July 29, 2022, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation is also annexed to the Financial Results.
- 4) Pursuant to Regulation 54(3) of the Listing Regulations, the Security cover certificate in the prescribed format is attached to the Financial Results.
- 5) Further, pursuant to Chapter XII of the Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended from time to time, the Large Corporate disclosures for March 31, 2023 are enclosed along with the financials results.



- 6) Further, the Board has accepted the resignation of Mr. Prashant Kumar (DIN: 08584379) as Managing Director & Chief Executive Officer and Key Managerial Personnel with effect from August 15, 2023.

In relation to the above we have enclosed herewith the following:

1. Audited Financial Results for the quarter and year ended March 31, 2023 including disclosures under Regulation 52(4) of SEBI LODR Regulations 2015 alongwith Auditor's report thereon.
2. Declaration under 52(3) of SEBI LODR Regulations 2015 in relation to Auditor's report on the financial statements for the year ended March 31, 2023 is submitted with unmodified opinion.

Kindly take the above in your records.

Thanking you,

Yours Faithfully,

**For and on behalf of Standard Chartered Capital Limited
(Formerly Standard Chartered Investments and Loans (India) Limited)**

Richa
Manish
Shah

Digitally signed by
Richa Manish Shah
Date: 2023.05.30
18:56:41 +05'30'

Richa Shah
Company Secretary and Compliance Officer
A32437
Encl: As above

kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Report on annual financial results of Standard Chartered Capital Limited (Formerly, Standard Chartered Investments and Loans (India) Limited) under the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Standard Chartered Capital Limited
(Formerly, Standard Chartered Investments and Loans (India) Limited)

Introduction

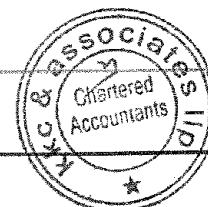
1. We have audited the accompanying financial results of Standard Chartered Capital Limited (Formerly, Standard Chartered Investments and Loans (India) Limited) ('the Company') for the year ended 31 March 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS'), the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the RBI guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and

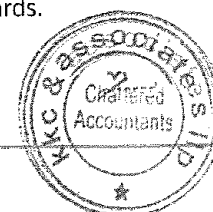


are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Other matters

11. The financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

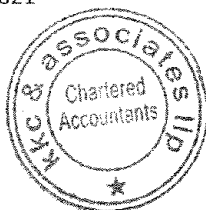


Vinit K Jain

Partner

ICAI Membership No: 145911

UDIN: 23145911BGYCBG9473



Place: Mumbai

Date: 30 May 2023



Standard Chartered Capital Limited
(formerly known as Standard Chartered Investments and Loans (India) Limited)
(Wholly owned subsidiary of Standard Chartered Bank, United Kingdom)
CIN: U65990MH2003PLC142829

Crescenzo, 6th Floor, G Block, C 38/39, BKC, Bandra (E), Mumbai - 400051, India

Website: www.sccapital.in Email : SCCapital.customercare@sc.com

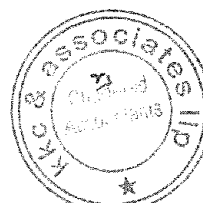
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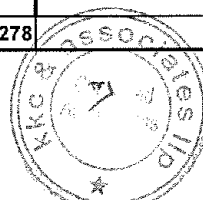
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

(INR Lacs)					
S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	Mar 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)
		(Refer note 11)		(Refer note 11)	
(I)	Revenue from operations				
	(i) Interest income	12,880	12,210	8,599	46,349
	(ii) Net gain on fair value changes	-	-	-	-
	(iii) Fees and Commission income	31	41	19	208
	Total revenue from operations	12,911	12,251	8,618	46,557
(II)	Other income	2	32	4	40
(III)	Total Income (I+II)	12,913	12,283	8,622	46,597
(IV)	Expenses				
	(i) Finance costs	8,272	7,560	4,466	27,908
	(ii) Employee benefit expenses	897	708	660	3,039
	(iii) Depreciation and amortisation	55	63	141	265
	(iv) Impairment on financial instruments	(551)	165	(1,027)	(758)
	(v) Other expenses	459	697	13	1,965
	Total Expenses	9,132	9,194	4,253	32,419
(V)	Profit/(Loss) before exceptional items (III-IV)	3,781	3,089	4,369	14,178
(VI)	Exceptional items	-	-	-	-
(VII)	Profit from operations before extraordinary items and tax (3-4)	-	-	-	-
(VIII)	Extraordinary items	-	-	-	-
(IX)	Profit before tax (III-IV)	3,781	3,089	4,369	14,178
(X)	Tax Expense :				
	(1) Current Tax	974	782	913	3,530
	(2) Deferred Tax	(14)	15	168	92
(XI)	Profit for the period (V-VI)	2,821	2,292	3,270	10,556
(XII)	Profit/(Loss) for the period from discontinued operations	-	-	-	-
(XIII)	Tax Expenses of discontinued operations	-	-	-	-
(XIV)	Profit/(Loss) for the period from discontinued operations (after tax) (XII-XIII)	-	-	-	-
(XV)	Profit/(loss) for the period	2,821	2,292	3,270	10,556
(XVI)	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	14	-	(38)	14
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(4)	-	10	(4)
	Subtotal (A)	10	-	(28)	10
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	10	-	(28)	10
(XVII)	Total Comprehensive Income (VII+VIII)	2,831	2,292	3,242	10,566
(XVIII)	Paid Up Equity Share Capital	45,439	45,439	45,439	45,439
(XIX)	Other Equity	-	-	-	71,719
(XX)	Earnings per share of face value of INR 10 each*:				
	(a) Basic (INR)	0.62	0.50	0.72	2.32
	(b) Diluted (INR)	0.62	0.50	0.72	2.32

* Not annualised except for year ended March 31, 2023 and March 31, 2022



Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) (Wholly owned subsidiary of Standard Chartered Bank, United Kingdom) CIN: U65990MH2003PLC142829 Crescenzo, 6th Floor, G Block, C 38/39, BKC, Bandra (E), Mumbai - 400051, India Website: www.sccapital.in Email : SCCapital.customercare@sc.com Toll Free No. (91-22) 18002090505 Fax : 022-61157825			
Statement of Assets and Liabilities			
(INR Lacs)			
Sr. No.	Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash & cash equivalents	17,474	20,025
	(b) Receivables: Trade Receivables	-	9
	(c) Loans	533,170	438,812
	(d) Investments	-	-
	(e) Other financial assets	185	226
2	Non-financial Assets		
	(a) Current tax assets(net)	9,719	9,349
	(b) Deferred tax asset (net)	698	794
	(c) Property, plant and equipment	550	623
	(d) Intangible assets under development	865	261
	(e) Capital Work in Progress	-	26
	(f) Other Intangible assets	130	151
	(g) Other non-financial assets	487	335
	TOTAL ASSETS	563,278	470,611
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt Securities	297,567	267,608
	(c) Borrowings (Other than debt securities)	136,308	86,975
	(d) Inter Corporate Deposits	8,198	5,419
	(e) Subordinated Liabilities	-	-
	(f) Other financial liabilities	1,283	1,452
2	Non-Financial Liabilities		
	(a) Current tax liabilities (net)	2,129	2,009
	(b) Provisions	362	314
	(c) Other non-financial liabilities	273	242
3	Equity		
	(a) Equity share capital	45,439	45,439
	(b) Other equity	71,719	61,153
	TOTAL LIABILITIES AND EQUITY	563,278	470,611



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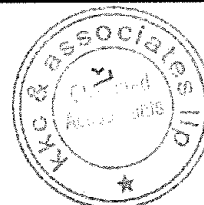
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(INR Lacs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Cash flows from operating activities:		
Profit before tax	14,178	12,189
Adjustments for:		
Write off / Write back (Net)	211	218
Finance Cost on Lease	19	13
Early Termination of Leases	(1)	(9)
Interest on Financing activities	10,622	6,381
Interest on Fixed Deposits	(1,791)	(252)
Impairment on financial instruments (Net)	(758)	(1,087)
Depreciation and amortisation expenses	265	343
Operating profit before working capital changes	22,745	17,796
Adjustments:		
(Increase) / Decrease in trade receivables	9	(5)
(Increase) / Decrease in loans	(93,599)	(139,590)
Increase / (Decrease) in other financial liabilities & non financial liabilities	12	(622)
(Increase) / Decrease in other financial assets	41	(55)
(Increase) / Decrease in other non- financial assets	(358)	(287)
Net cash flows from operations	(71,150)	(122,763)
Income taxes(paid)/ refund	(3,779)	(2,965)
Net cash flows from/(used in) operating activities	(74,929)	(125,727)
Cash flows from investing activities		
Interest received on Fixed deposits	1,791	253
Proceeds on maturity of investment held at amortised cost	-	5,280
Purchase of Property, plant and equipment	(59)	(70)
Purchase of intangible assets	(689)	129
Net cash flows from/(used in) investing activities	1,043	5,592
Cash flows from financing activities		
Inter Corporate Deposits Taken/ Repaid	2,356	2,171
Proceeds from Issue/Repayment of Non Convertible Debentures	(12,789)	(2,640)
Proceeds from Issue of Commercial Papers	41,500	92,300
Issue of Borrowings (Working Capital Loans)	40,385	40,612
Lease rental paid	(117)	(42)
Net cash flows from/(used in) financing activities	71,335	132,399
Net increase in cash and cash equivalents	(2,551)	12,263
Cash and cash equivalents at the beginning of the year	20,025	7,763
Cash equivalents at the end of the year	17,474	20,025

Note:

The above Cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)



Notes :-

- 1 The above financial results of Standard Chartered Capital Limited (formerly known as Standard Chartered Investments and Loans (India) Limited) ("the Company") have been reviewed and recommended by the audit committee of the Board of Directors and the same has been approved at the meeting held on May 30, 2023, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended. The Statutory Auditors of the Company have carried out the audit of financial results for the year ended March 31, 2023.
- 2 The financial results have been prepared in accordance with the Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/Clarifications/Directions issued by Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 3 There is no Debenture Redemption Reserve ('DRR') created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
- 4 The Code on Social Security 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and over the period majority of the states have notified draft guidelines. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and it is expected to be effective in near future.
- 5 Disclosure pursuant to Master Direction- Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI Circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:

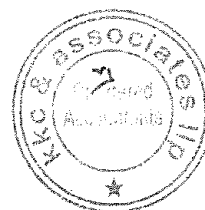
(INR Lacs)

Particulars	During the three months ended March 31, 2023
Details of loans not in default that are transferred or acquired	NIL
Details of stressed loans transferred or acquired	NIL

- 6 All secured Non Convertible Debentures ('NCDs') issued by the Company are secured by a pari-passu charge over the book debts and receivables of the Company with a minimum security cover of atleast 100% of the outstanding amount as per the respective term sheets of the outstanding secured NCDs.
- 7 The Company's main business is Financing and Investing activities. All other activities revolve around the main business. Further, all activities are carried out within India. As such there are no separate reportable segments as per the provisions of Ind AS 108 on Operating Segment.
- 8 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2023 is attached as Annexure 1.
- 9 Disclosures pertaining to Fund raising by issuance of Debt Securities by Large Corporate :
The Company, as per the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, and the definitions therein, is a Large Corporate and hence is required to disclose the following information about its borrowings.

i) Initial disclosures as per Annexure A files for FY 2022-23

Particulars	Details
1) Name of the Company	Standard Chartered Capital Limited
2) CIN	U65990MH2003PLC142829
3) Outstanding borrowings of the Company as on March, 2023 [^] (INR Lacs)	445,637
4) Highest credit rating during the previous FY along with the name of the Credit Rating Agency	CRISIL Rating: Commercial Paper – CRISIL A1+ Non-Convertible Debentures - CRISIL AAA/Stable Banking Facilities –CRISIL AAA/Stable ICRA Rating: Commercial Paper – ICRA A1+ Non-Convertible Debentures - ICRA AAA/ Stable
5) Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

[^] Figure represent principal outstanding amount

ii) Annual disclosure as per Annexure - B2

Particulars	Details (INR Lacs)
1) 3-year block period*	FY23(T Yr) & FY24(T+1 Yr) & FY 25 (T+2 Yr)
2) Incremental borrowing done in FY 2022-23 (From April 2022 to March 2023) (a)	94,500
3) Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	23,625
4) Actual borrowings done through debt securities in FY 2022-23 (c)	5,000
5) Shortfall in the borrowing through debt securities, if any, for FY22 (T-1Yr) carried forward to FY23 (T Yr) (d)	5,000
6) Quantum of (d), which has been met from (c) (e)	5,000
7) Shortfall, if any, in the mandatory borrowing through debt securities for FY 23 (T) (after adjusting for any shortfall in borrowing for FY 22 (T-1 Yr) which was carried forward to FY23 (T Yr)) (f) = (b)-[(c)-(e)]	23,625

* Figures pertain to long-term borrowing basis original maturity of more than one year (excludes External Commercial Borrowings, intercorporate borrowings between parent and subsidiaries)

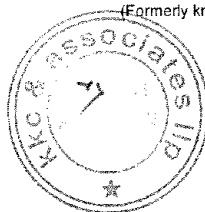
SEBI has vide circular no SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023 decided that the contiguous block of two years over which large corporates need to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a financial year through issuance of debt securities will be extended to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards.

Details of penalty to be paid, if any, in respect to previous block

S.No.	Particulars	Details (INR Lacs)
i.	2-year Block period FY 22 (T-1 Yr) & FY23(T Yr)	NIL
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	NA

- 10 The previous period's/ year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's/year's classification / disclosure.
- 11 The figures for the last quarter in each of the year are balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board of Directors of
Standard Chartered Capital Limited
(Formerly known as Standard Chartered Investments and Loans (India) Limited)



Prashant Kumar

Prashant Kumar
MD & CEO
DIN : 08584379
Place: Mumbai
Date: May 30, 2023

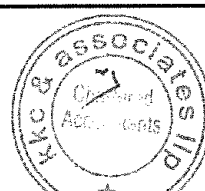
Annexure 1

Additional Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2023.

Particulars	(INR Lacs, unless otherwise stated)
a) Debt equity ratio (As at March 31, 2023) (Refer Note 1) (No. of times)	3.77
b) Debt service coverage ratio (Refer Note 2)	Not applicable
c) Interest service coverage ratio (Refer Note 2)	Not applicable
d) Outstanding redeemable preference shares (quantity and value):	Not applicable
e) Capital Redemption Reserve	Not applicable
f) Net worth: (As at March 31, 2023) (Refer Note 3)	114,418
g) Net profit after tax:	
- Quarter ended March 31, 2023	10,556
h) Earnings per share: (in INR per share)	
- Basic (Quarter Ended March 31, 2023)	2.32
- Diluted (Quarter Ended March 31, 2023)	2.32
i) Current ratio:	Not applicable
j) Long term debt to working capital:	Not applicable
k) Bad debts to Account receivable ratio:	Not applicable
l) Current liability ratio	Not applicable
m) Total debts to total assets (As at March 31, 2023) (Refer Note 4)	78.48%
n) Debtors turnover:	Not applicable
o) Inventory turnover:	Not applicable
p) Operating margin (%):	Not applicable
q) Net profit margin (%): (Refer Note 5)	
-Quarter ended March 31, 2023	22.65%
r) Sector specific ratios:	
Gross Stage 3 (%) (As at March 31, 2023) (Refer Note 6)	0.23%
Net Stage 3 (%) (As at March 31, 2023) (Refer Note 7)	0.04%
Tier 1 Capital	110,860
Tier 2 Capital	761
Total CRAR	111,621
Capital Risk Adequacy Ratio (%) (As at March 31, 2023) (Refer Note 8)	20.45%

Notes:

- Debt to equity ratio is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Equity).
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Networth is derived as Equity reduced by deferred tax assets, intangible assets, intangible assets under development and deferred revenue expenditure
- Total debt to total assets is derived as (Debt securities + Borrowings other than debt securities+ Inter-corporate deposits)/(Total assets).
- Net profit margin is derived as (Net profit for the period / Total income for the period)
- Gross Stage III % is derived as (Gross Stage III loans) / (Gross loans)
- Net Stage III% is derived as (Gross Stage III loans - Impairment allowance on Stage III loans)/(Gross loans - Impairment allowance on Stage III loans)
- Capital Risk Adequacy ratio is derived based on audited financial information as at March 31, 2023 and in accordance with applicable NBFC Master Directions issued by the Reserve Bank of India.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Certificate No.: 0529/2023/SiDh

To,
The Board of Directors
Standard Chartered Capital Limited

Independent Auditor's Certificate on the Statement of maintenance of security cover and compliance with covenants in respect of listed non-convertible debentures as per the terms of Offer Document as at 31 March 2023.

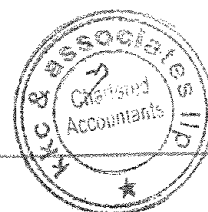
- 1 This Certificate is issued in accordance with the terms of our engagement letter dated 05 May 2023 with Standard Chartered Capital Limited ("the Company").
- 2 We, KKC & Associates LLP (formerly Khimji Kunverji & Co LLP), the statutory auditors of the Company, have examined the details given in the attached statement (collectively referred as "the Statement") prepared by the management containing the computation of Security Cover as at 31 March 2023.

Management's Responsibility

- 3 The Compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (Collectively referred to as "Regulations") & other applicable circular, compliance with the terms & covenants of the Non-Convertible Debentures ("NCDs") as per the Debenture Trust Deeds and Deed of Hypothecation and calculation of security cover as given in the attached Statement is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement. The management is also responsible for ensuring that the Company complies with the requirements and provides all relevant information to the Debenture Trustees.
- 4 The Management is also responsible for ensuring that the Company complies with the requirements of the Regulations and provides all relevant information to SEBI and Debenture Trustees.

Auditor's Responsibility

- 5 Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that:
 - a. The amounts considered in the statement, in relation to the computation of Security Cover, have not been accurately extracted from the audited financial statements as at and for the period ended 31 March 2023 or that the computation thereof is arithmetically inaccurate, or
 - b. The Company, during the quarter ended 31 March 2023, has not complied, in all material respects, with the covenants in respect of the listed NCDs of the Company outstanding as at 31 March 2023.



- 6 The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise.
- 7 For the purpose of our examination, we have relied on the representation received from the management for completeness of information and records provided to us and carried out following procedures:
- Obtained the audited financial statements of the Bank as at and for the year ended March 31, 2023;
 - Traced the amounts in the Statement, in relation to the computation of Security Cover, to the audited financial statements as at and for the period ended March 31, 2023 and other documents;
 - Ensured arithmetical accuracy of the computation of security cover in the Statement;
 - On a test check basis, ensured that the Bank made timely repayments of interest and principal during the year ended March 31, 2023;
 - Reviewed the covenants, on sample basis, due during the quarter ended 31 March 2023 as mentioned in the Debenture Trust Deed and Deed of Hypothecation in relation to the listed NCDs outstanding as at 31 March 2023 and performed necessary inquiries with the management regarding any instances of non-compliance with the covenants during the quarter ended 31 March 2023;
 - Obtained necessary representations in relation to existence and compliance with the covenants.
- 8 We have performed verification procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, on Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Service Engagements.

Conclusion

- 9 Based on the procedures performed mentioned in paragraph 7, evidence obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that:
- The amounts considered in the statement, in relation to the computation of Security Cover, have not been accurately extracted from the audited financial statements as at and for the period ended 31 March 2023 or that the computation thereof is arithmetically inaccurate, or
 - The Company, during the quarter ended 31 March 2023, has not complied, in all material respects, with the covenants in respect of the listed NCDs of the Company outstanding as at 31 March 2023.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Restriction on Use

10 This certificate is issued for the purpose of submission by the Company to its Debenture Trustee and should not be used, referred to or distributed for any other purpose without our prior written consent.

For **KKC & Associates LLP**

Chartered Accountants

(Formerly Khimji Kunverji & Co LLP)

FRN: 105146W/ W100621



Vinit K Jain

Partner

ICAI Membership No.: 145911

ICAI UDIN: 23145911BGYCBF6091

Place: Mumbai

Date: 30 May 2023





Date: May 30, 2023

To,
The Manager
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 959553 and 974707

Subject: Statement on utilization of issue proceeds of NCDs for the quarter ended March 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Operational Circular for Listing Obligations and Disclosure Requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated July 29, 2022, the Company hereby confirms that the Company had duly utilised the issue proceeds of Non-Convertible Debentures for the purpose for which these proceeds were raised for the quarter ended March 31, 2023.

The statement of utilization of issue proceeds for the quarter ended March 31, 2023, is enclosed as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For and on behalf of Standard Chartered Capital Limited
(Formerly Standard Chartered Investments and Loans (India) Limited)

Richa
Manish
Shah

Richa Shah
Company Secretary and Compliance Officer
A32437

Encl: As above



Annexure A

Statement of utilization of proceeds from Secured/ Unsecured Redeemable Non-Convertible Debentures (NCDs) issued during the year ended March 31, 2023									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Standard Chartered Capital Limited	INE403G07087	Private	Secured NCD	24-March-23	INR 50 crore	INR 50 crore	No	The proceeds of the issuance of the Debentures shall be utilized for (i) onward lending, (ii) repayment of existing debts for business operations, and (iii) expenses in relation to the issue. The Issuer shall not utilise the subscription proceeds of the issue towards any other purpose	No



								not permitted under Applicable Law.	
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Date: May 30, 2023

To,
The Manager
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 959553 and 974707

Subject: Statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended March 31, 2023

Dear Sir/Madam,

Pursuant to Regulations 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Operational Circular for Listing Obligations and Disclosure Requirements for Non-Convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated July 29, 2022, please find enclosed the statement indicating nil deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities issued by the Company during the quarter ended March 31, 2023.

Kindly take the above in your records.

Thanking you,

Yours Faithfully,

For and on behalf of Standard Chartered Capital Limited
(Formerly Standard Chartered Investments and Loans (India) Limited)

Richa
Manish
Shah

Digitally signed
by Richa Manish
Shah
Date: 2023.05.30
18:34:57 +05'30'

Richa Shah
Company Secretary and Compliance Officer
A32437
Encl: As above



Particulars		Remarks				
Name of listed entity		Standard Chartered Capital Limited				
Mode of fund raising		Private placement				
Type of instrument		Non-convertible Debentures				
Date of raising funds		29-May-2020(For NCD of INR 195 crores) March 27, 2023 (For NCD of INR 50 crores)				
Amount raised		INR 195 (in Crores) INR 50 (in Crores)				
Report filed for quarter ended		March 31, 2023				
Is there a deviation/ variation in use of funds raised?		Not Applicable				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Nil				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-
<p>Deviation could mean:</p> <p>a. Deviation in the objects or purposes for which the funds have been raised.</p> <p>b. Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
<p>For Standard Chartered Capital Limited (Formerly Standard Chartered Investments and Loans (India) Limited)</p> <p>Richa Manish Shah <small>Digitally signed by Richa Manish Shah Date: 2023.05.30 18:35:52 +05'30'</small></p> <p>Name of Authorised Signatory: Richa Shah Designation: Company Secretary</p>						



Annexure I: Statement of Security Cover

(Rs. in lacs)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of assets for which this certificate relates	Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debits not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part-passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items Covered in column F)		Debt amount considered more than once (due to exclusive plus part-passu charge)			Mark of Value for Asset's charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for part-passu charge Assets	Carrying value/ book value for part-passu charge assets where market value is not ascertainable	Total Value (K + L + M + N)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							296			296					-
Capital Work-in-Progress							-			-					-
Right of Use Assets							255			255					-
Goodwill							-			-					-
Intangible Assets							130			130					-
Intangible Assets under Development							865			865					-
Investments							-			-					-
Loans	Loans / advances given (net of provisions, NPAs and sell down portfolio)				111,107		422,963			533,170					-
Inventories							-			-					-
Trade Receivables							-			-					-
Cash and Cash Equivalents							17,474			17,474					-
Bank Balances other than Cash and Cash Equivalents							-			-					-
Others							11,088			11,088					-
Total					111,107		452,471			563,278					-
LIABILITIES															
Debt securities to which this certificate pertains				Yes	25,764					25,764					-
Other debt sharing part-passu charge with above debt				No	85,343					85,343					-
Other Debt							8,198			8,198					-
Subordinated debt							-			-					-
Borrowings							50,966			50,966					-
Bank							-			-					-
Debt Securities							271,803			271,803					-
Others							3,411			3,411					-
Trade payables							-			-					-
Lease liabilities							273			273					-
Provisions							362			362					-
Others							-			-					-
Total					111,107					446,120					-
Cover on Book Value															1.0
Cover on Market Value ¹															
		Exclusive Security Cover Ratio			Part-Passu Security Cover Ratio		1.0								

Notes:

1. Assets shared by part-passu debt holder are restricted to the extent of minimum security coverage required i.e. 1x under Debenture Trust Deed / Offer document

2. We confirm that the Company has complied with the covenant mentioned in the disclosure documents of the Secured Redeemable Non-Convertible Debentures for the period ended March 31, 2023

By order of the Board
For Standard Chartered Capital Limited

Salawade
Anagita Dabhuri
Finance Head



Place: Mumbai
Date: 30th May 2023

Standard Chartered Capital Limited

(Formerly "Standard Chartered Investments and Loans (India) Limited")

Registered Office: Crescenzo, 6th Floor, C-38/39, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, India

CIN: U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

Website: www.standardcharteredinvestmentsloans.co.in | Email: SCCapital.customer@sc.com



Date: April 28, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Dear Sir/ Madam,

Sub: Disclosure as Large Corporate as per the applicability criteria given under Chapter XII of SEBI Operational Circular dated August 10, 2021.

Annexure A

Sr. No.	Particulars	Details
1	Name of the company	Standard Chartered Capital Limited
2	CIN	U65990MH2003PLC142829
3	Outstanding borrowing of company as on 31st March, 2023 (In Crores)	INR 4,464.70 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL Rating: Commercial Paper – CRISIL A1+ Non-Convertible Debentures - CRISIL AAA/Stable Banking Facilities –CRISIL AAA/Stable ICRA Rating: Commercial Paper – ICRA A1+ Non-Convertible Debentures - ICRA AAA/ Stable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Bombay Stock Exchange

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

**For Standard Chartered Capital Limited
(Formerly Standard Chartered Investments and Loans (India) Limited)**

Richa Manish Shah
Digitally signed by Richa Manish Shah
Date: 2023.04.28 17:30:23 +05'30'

Richa Shah
Company Secretary and Compliance Officer
Mobile – 9820881567
A32437

Priya Ranjit
Digitally signed by Priya Ranjit
Date: 2023.04.28 17:30:45 +05'30'

Priya Ranjit
Chief Operating and Financial Officer
Mobile – 9833511400



Date: May 8, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Sub: Disclosure as Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

Dear Sir/ Madam,

With reference to the captioned subject, we hereby confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Accordingly, please find details below as required in Annexure B2 of the Circular:

Annexure B2

1. **Name of the Company:** Standard Chartered Capital Limited
2. **CIN:** U65990MH2003PLC142829
3. **Report filed for FY:** 2022-23
4. **Details of Current Block (all figures in Rs.crore) :**

S.No.	Particulars	Details (Rs. Cr.)
i.	3-year block period (Specify financial years)*	FY23(T Yr) & FY24(T+1 Yr) & FY 25 (T+2 Yr)
ii.	Incremental borrowing done in FY 2022-23 (From April 2022 to March 2023) (a)	945.00
iii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	236.00
iv.	Actual borrowings done through debt securities in FY 2022-23 (c)	50.00
v.	Shortfall in the borrowing through debt securities, if any, for FY22 (T-1Yr) carried forward to FY23 (T Yr) (d)	50.00
vi.	Quantum of (d), which has been met from (c) (e)	50.00
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 23 (T) {after adjusting for any shortfall in borrowing for FY 22 (T-1 Yr) which was carried forward to FY23 (T Yr)} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	236.00



* SEBI has vide circular no SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023 decided that the contiguous block of two years over which large corporates need to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a financial year through issuance of debt securities will be extended to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards.

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S.No.	Particulars	Details (Rs. Cr.)
i.	2-year Block period FY 22 (T-1 Yr) & FY23(T Yr)	NIL
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	NA

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

For Standard Chartered Capital Limited

(Formerly Standard Chartered Investments and Loans (India) Limited)

Priya Ranjit
Digitally signed by Priya Ranjit
Date: 2023.05.08 14:05:18
+05'30'

Priya Ranjit
Chief Operating and Financial Officer
Mobile – 9833511400

Richa Manish Shah
Digitally signed by Richa Manish Shah
Date: 2023.05.08 14:05:51
+05'30'

Richa Shah
Company Secretary and Compliance Officer
Mobile – 9820881567
A32437