



STANDARD CHARTERED CAPITAL LIMITED

(Incorporated as a public limited company under the Companies Act, 1956 and validly existing under Companies Act, 2013)

Date and Place of Incorporation: 22 October 2003 at Mumbai; **Corporate Identification Number:** U65990MH2003PLC142829;

Legal Entity Identifier: 5493007CGOUDBQMR5676; **Permanent Account Number:** AAHCS6432N; **Tel No:** 022-61158495; **Email id:** SCCapitalNCD@sc.com;

Registered Office: Floor no. 12, Crescenzo Building, C-38/39, "G" Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051, India

Corporate Office: Standard Chartered Capital Ltd., 1st Floor, 20, Community Center, Block A, New Friends Colony, New Delhi - 110025

Website: <https://sccapital.in>

Identification number issued by Reserve Bank of India: N-13.01756

GENERAL INFORMATION DOCUMENT DATED 5 MARCH 2025

THIS GENERAL INFORMATION DOCUMENT IS IN RELATION TO THE FUNDS TO BE RAISED BY WAY OF DEBT SECURITIES INCLUDING DEBENTURES (SECURED/UNSECURED), BONDS, NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES, SUCH SECURITY AS DEFINED AS DEBT SECURITIES UNDER THE SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE "SEBI NCS REGULATIONS") (HEREINAFTER CUMULATIVELY REFERRED TO AS THE ("DEBT SECURITIES")), AND COMMERCIAL PAPERS ETC, AS MAY BE APPROVED BY THE BOARD OF DIRECTORS DURING THE PERIOD OF 1 (ONE) YEAR FROM THE DATE OF OPENING OF THE FIRST OFFER OF DEBT SECURITIES MADE UNDER THIS GENERAL INFORMATION DOCUMENT ("VALIDITY PERIOD"), BY STANDARD CHARTERED CAPITAL LIMITED (THE "COMPANY" OR THE "ISSUER"), ON PRIVATE PLACEMENT BASIS AND SHALL BE READ WITH THE RELEVANT KEY INFORMATION DOCUMENT(S) ISSUED BY THE ISSUER DURING THE VALIDITY PERIOD. THIS GENERAL INFORMATION DOCUMENT PROVIDES DISCLOSURES IN ACCORDANCE WITH THE SEBI NCS REGULATIONS AND THE SEBI MASTER CIRCULAR NUMBER SEBI/HO/DDHS/PoD1/P/CIR/2024/54 DATED 22 MAY 2024 (AS UPDATED FROM TIME TO TIME) ("SEBI NCS MASTER CIRCULAR") READ WITH "UPDATED OPERATIONAL GUIDELINES FOR ISSUANCE OF SECURITIES ON PRIVATE PLACEMENT BASIS THROUGH THE ELECTRONIC BOOK MECHANISM" ISSUED BY BSE LIMITED ("DESIGNATED STOCK EXCHANGE") VIDE THEIR CIRCULAR BEARING NO. 07/2023 (BSE/DS/56391) DATED 17 APRIL 2023 AND ANY AMENDMENTS ("BSE EBP GUIDELINES") (THE SEBI MASTER CIRCULAR AND THE BSE EBP GUIDELINES ARE HEREINAFTER COLLECTIVELY REFERRED TO AS THE "OPERATIONAL GUIDELINES").

THE ELIGIBLE INVESTORS (AS DEFINED IN SECTION 1 TITLED 'DEFINITIONS AND ABBREVIATIONS') MUST EVALUATE THE DISCLOSURES IN THE GENERAL INFORMATION DOCUMENT FOR TAKING THEIR INVESTMENT DECISION. THE ISSUANCE OF THE DEBT SECURITIES SHALL BE SUBJECT TO THE PROVISIONS OF THE COMPANIES ACT, THE RULES NOTIFIED THEREUNDER, SEBI NCS REGULATIONS, THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE ISSUER, THE TERMS AND CONDITIONS OF THE GENERAL INFORMATION DOCUMENT FILED WITH THE STOCK EXCHANGE AND OTHER DOCUMENTS IN RELATION TO THE ISSUANCE OF DEBT SECURITIES.

COMPLIANCE CLAUSE FOR ELECTRONIC BOOK MECHANISM

THE DEBT SECURITIES WOULD BE ISSUED UNDER THE ELECTRONIC BOOK MECHANISM ON PRIVATE PLACEMENT BASIS AS PER OPERATIONAL GUIDELINES. THE ISSUER INTENDS TO USE THE BSE - EBP PLATFORM. THIS GENERAL INFORMATION DOCUMENT IS BEING UPLOADED ON THE BSE - EBP PLATFORM TO COMPLY WITH THE OPERATIONAL GUIDELINES AND AN OFFER WILL BE MADE BY ISSUE OF THE GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT(S) AFTER COMPLETION OF THE BIDDING PROCESS ON A RELEVANT ISSUE DATE, TO SUCCESSFUL BIDDER(S) IN ACCORDANCE WITH THE PROVISIONS OF THE COMPANIES ACT, 2013 AND RELATED RULES.

DISCLOSURE UNDER SECTION 26(4) OF THE COMPANIES ACT

THE ISSUANCE OF DEBT SECURITIES IS BEING MADE ON PRIVATE PLACEMENT BASIS. SECTION 26 OF THE COMPANIES ACT IS NOT APPLICABLE TO THE ISSUANCE OF DEBT SECURITIES, AND THEREFORE NO ADDITIONAL DISCLOSURES HAVE BEEN MADE IN RELATION TO SECTION 26 OF THE COMPANIES ACT UNDER THIS GENERAL INFORMATION DOCUMENT AND ACCORDINGLY, A COPY OF THIS GENERAL INFORMATION DOCUMENT HAS NOT BEEN FILED WITH THE RELEVANT ROC(S).

TYPE OF ISSUE DOCUMENT

THE ISSUANCE OF DEBT SECURITIES IS BEING MADE ON A PRIVATE PLACEMENT BASIS.

PROMOTER

Name: STANDARD CHARTERED BANK UK

Telephone: +020 7885 8888

Email id: Group-Corporate.Secretariat@sc.com

PAN: AABCS4681D

PRIVATE & CONFIDENTIAL

THIS GENERAL INFORMATION DOCUMENT DATED 5 MARCH 2025 IS PREPARED IN CONFORMITY WITH THE SEBI NCS REGULATIONS AND SECTION 42 OF THE COMPANIES ACT READ WITH THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, EACH AS AMENDED FROM TIME TO TIME.

GENERAL RISK

INVESTMENT IN NON-CONVERTIBLE SECURITIES IS RISKY, AND INVESTORS SHOULD NOT INVEST ANY FUNDS IN SUCH SECURITIES UNLESS THEY CAN AFFORD TO TAKE THE RISK ATTACHED TO SUCH INVESTMENTS. INVESTORS ARE ADVISED TO TAKE AN INFORMED DECISION AND TO READ THE RISK FACTORS CAREFULLY BEFORE INVESTING IN THIS OFFERING. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR EXAMINATION OF THE ISSUE INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO STATEMENT OF RISK FACTORS CONTAINED UNDER SECTION 4 OF THIS GENERAL INFORMATION DOCUMENT. THESE RISKS ARE NOT AND ARE NOT INTENDED TO BE A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR INVESTOR'S DECISION TO PURCHASE SUCH SECURITIES.

DETAILS OF ELIGIBLE INVESTORS

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S).

CREDIT RATING AND RATING RATIONALE

PLEASE REFER TO ANNEXURE D OF THIS GENERAL INFORMATION DOCUMENT.

LISTING

THE DEBT SECURITIES ARE PROPOSED TO BE LISTED ON THE DEBT SEGMENT OF THE DESIGNATED STOCK EXCHANGE. THE ISSUER SHALL COMPLY WITH THE REQUIREMENTS OF THE SEBI LODR R (AS DEFINED HEREINAFTER) TO THE EXTENT APPLICABLE TO IT ON A CONTINUOUS BASIS.

DETAILS OF KEY MANAGERIAL PERSONNEL

CHIEF FINANCIAL OFFICER

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COMPANY SECRETARY & COMPLIANCE OFFICER

Name: Richa Shah
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|---|--|---|--|
| PAN: AFIPJ7330R Aadhar No.: 2704 7769 6285 | | PAN: BFGPS5484G Aadhar No.: 3481 6813 9318 | |
| DEBENTURE TRUSTEE | | STATUTORY AUDITOR | REGISTRAR AND TRANSFER AGENT |
|  Name: Beacon Trusteeship Limited CIN: L74999MH2015PLC271288 Address: 5W, 5th Floor, The Metropolitan, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India Email ID: compliance@beacontrustee.co.in Telephone: 022 – 46060278022 Website: www.beacontrustee.co.in Contact Person: Kaustubh Kulkarni | | Logo: N.A. Name: CNK & Associates LLP Address: 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai - 400020 Telephone: +91 22 6623 0600 Email id: manish@cnkindia.com Website: https://www.cnkindia.com Contact Person: Mr. Manish Sampat Peer Review Certificate No.: 017169 |  Name: NSDL Database Management Limited Address: 4th Floor, One International Center, Tower 3, Senapati Bapat 022- 24994200 Marg, Prabhadevi, Mumbai - 400013 Telephone: Email: sachin.shinde@nsdl.com Contact Person: Sachin Shinde Fax Number: N.A. Website: www.ndml.in |
| CREDIT RATING AGENCY | | | |
| PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S). | | | |
| DETAILS ABOUT UNDERWRITING OF THE ISSUE OF DEBT SECURITIES INCLUDING THE AMOUNT UNDERTAKEN TO BE UNDERWRITTEN BY THE UNDERWRITERS | | THE NATURE, NUMBER, PRICE AND AMOUNT OF SECURITIES OFFERED AND ISSUE SIZE (BASE ISSUE OR GREEN SHOE), AS MAY BE APPLICABLE | TYPE OF INSTRUMENT |
| PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) |
| COUPON AND COUPON TYPE | COUPON PAYMENT FREQUENCY | REDEMPTION DATE | REDEMPTION AMOUNT |
| PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) |
| ISSUE OPENING DATE | ISSUE CLOSING DATE | PAY-IN-DATE | DEEMED DATE OF ALLOTMENT |
| PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) | PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S) |

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1. DISCLAIMERS

1.1 Disclaimer in relation to the General Information Document

This General Information Document is neither a prospectus nor a statement in lieu of prospectus and should not be construed to be a prospectus or a statement in lieu of prospectus under the Companies Act. The issue of Debt Securities to be listed on Designated Stock Exchange is being made strictly on a private placement basis. This General Information Document is not intended to be circulated to any person other than the Eligible Investors. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This General Information Document does not constitute and shall not be deemed to constitute an offer or a private placement of the Debt Securities under the Companies Act or to the public in general. The contents of this General Information Document should not be construed to be an offer within the meaning of Section 42 of the Companies Act. This General Information Document shall be uploaded on the BSE - EBP Platform to comply with the Operational Guidelines and an offer shall only be made upon the issue of the signed copy of the General Information Document and relevant Key Information Document to successful bidders after the completion of the bidding process.

This General Information Document has been prepared in conformity with the SEBI NCS Regulations to provide general information about the Issuer and the Debt Securities to Eligible Investors and shall be uploaded on the BSE - EBP Platform to facilitate invitation of bids. This General Information Document shall be available on the debt segment of the Designated Stock Exchange website after the final listing of the Debt Securities. This General Information Document does not purport to contain all the information that any Eligible Investor may require. Neither this General Information Document nor any other information supplied in connection with the issue of Debt Securities is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document should not consider such receipt a recommendation to subscribe to the issue or purchase any Debt Securities. Each Eligible Investor contemplating subscribing to the issue or purchasing any Debt Securities should make its own independent investigation of the financial condition and affairs of the Issuer and its own appraisal of the creditworthiness of the Issuer as well as the structure of the issue of Debt Securities. Eligible Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debt Securities. It is the responsibility of successful bidders to also ensure that they will sell these Debt Securities strictly in accordance with this General Information Document and Applicable Laws, so that the sale does not constitute an offer to the public, within the meaning of the Companies Act. Neither the intermediaries, nor their agents, nor advisors associated with the issue of Debt Securities undertake to review the financial condition or any of the affairs of the Issuer contemplated by this General Information Document or have any responsibility to advise any Eligible Investor or successful bidders in the Debt Securities of any information coming to the attention of any other intermediary.

The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference herein, if any) contains all information in accordance with the SEBI NCS Regulations that are material in the context of the issue of the Debt Securities, and are accurate in all material respects and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements herein not misleading, in the light of the circumstances under which they are made. No person has been authorised to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any

material made available by the Issuer to any Eligible Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer. Further, the Issuer accepts no responsibility for statements made otherwise than in the General Information Document or in the advertisement or any other material issued by or at the instance of the Issuer and anyone placing reliance on any source of information other than this General Information Document for investment in the issue of Debt Securities would be doing so at his own risk.

This General Information Document and the contents hereof are restricted for providing information under SEBI NCS Regulations for the purpose of inviting bids on the BSE - EBP Platform only from the Eligible Investors. An offer of private placement shall be made by the Issuer by way of issue of the signed General Information Document and Key Information Document to the successful bidders who have been addressed through a communication by the Issuer and only such recipients are eligible to apply for the Debt Securities. All Eligible Investors are required to comply with the relevant regulations/guidelines applicable to them, including but not limited to the Operational Guidelines for investing in the issue of Debt Securities. The contents of this General Information Document and any other information supplied in connection with this General Information Document, or the Debt Securities are intended to be used only by those Eligible Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced or disseminated by the recipient.

No offer of private placement is being made to any persons other than the successful bidders on the BSE - EBP Platform to whom the signed copy of the General Information Document and the relevant Key Information Document will be separately sent by or on behalf of the Issuer. Any application by any person who is not a successful bidder (as determined in accordance with the Operational Guidelines) shall be rejected without assigning any reason.

The person who is in receipt of this General Information Document shall maintain utmost confidentiality regarding the contents of this General Information Document and shall not reproduce or distribute in whole or part or make any announcement in public or to a third party regarding the contents of this General Information Document or deliver this General Information Document or any other information supplied in connection with this General Information Document or the Debt Securities to any other person, whether in electronic form or otherwise, without the consent of the Issuer. Any distribution or reproduction of this General Information Document in whole or in part or any public announcement or any announcement to third parties regarding the contents of this General Information Document or any other information supplied in connection with this General Information Document, or the Debt Securities is unauthorized. Failure to comply with this instruction may result in a violation of the Companies Act, the SEBI NCS Regulations or other Applicable Law(s) of India and other jurisdictions.

This General Information Document has been prepared by the Issuer for providing information in connection with the proposed issue of Debt Securities described in this General Information Document. The Issuer does not undertake to update this General Information Document to reflect subsequent events after the date of the General Information Document and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of this General Information Document nor any issue of Debt Securities made hereunder shall, under any circumstances, constitute a representation or create any

implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction other than in India in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debt Securities or the distribution of this General Information Document in any jurisdiction where such action is required. The distribution of this General Information Document and the offer, sale, transfer, pledge or disposal of the Debt Securities may be restricted by law in certain jurisdictions. Persons who have possession of this General Information Document are required to inform themselves about any such restrictions. No action is being taken to permit an offering of the Debt Securities or the distribution of this General Information Document in any jurisdiction other than India.

Each person receiving the General Information Document acknowledges that:

Such person has been afforded an opportunity to request and to review and has received all additional information considered by it to be necessary to verify the accuracy of or to supplement the information herein and such person has not relied on any intermediary that may be associated with issuance of Debt Securities in connection with its investigation of the accuracy of such information or its investment decision. Each such person in possession of this General Information Document should carefully read and retain this General Information Document. However, each such person in possession of this General Information Document is not to construe the contents of this General Information Document as investment, legal, accounting, regulatory or tax advice, and such persons in possession of this General Information Document should consult their own advisors as to all legal, accounting, regulatory, tax, financial and related matters concerning an investment in the Debt Securities. Each person receiving this General Information Document acknowledges and confirms that he is not an arranger for the Debt Securities.

1.2 Issuer's absolute responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the issue of Debt Securities which is material in the context of the issue of Debt Securities, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this General Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading.

1.3 Disclaimer in respect of jurisdiction

This General Information Document does not constitute an offer to sell or an invitation to subscribe to the Debt Securities herein, in any other jurisdiction other than India and to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. The General Information Document and terms and obligations arising in connection with it will be governed by laws of India. Any disputes arising out of the issue of Debt Securities will be subject to the jurisdiction of the courts in Mumbai, Maharashtra.

1.4 **Disclaimer in respect of the Stock Exchange**

As required, a copy of this General Information Document along with the relevant Key Information Document(s) shall be submitted to the Stock Exchange for hosting the same on its website.

It is to be distinctly understood that such submission of this General Information Document along with the relevant Key Information Document(s) with Designated Stock Exchange or hosting the same on its website should not in any way be deemed or construed that the document has been cleared or approved by the Designated Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document and the relevant Key Information Document(s); nor does it warrant that the Issuer's Debt Securities will be listed or continue to be listed on the Designated Stock Exchange; nor does it take responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or project of the Issuer. Every person who desires to apply for or otherwise acquire any Debt Securities of the Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Designated Stock Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

1.5 **Disclaimer in respect of the Securities & Exchange Board of India, Reserve Bank of India, Insurance Regulatory and Development Authority of India or of any other relevant regulatory authority**

This General Information Document has not been filed with SEBI. The Debt Securities have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this General Information Document.

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THIS GENERAL INFORMATION DOCUMENT TO SEBI SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE OF DEBT SECURITIES IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THIS GENERAL INFORMATION DOCUMENT. THE LEAD MANAGER(S), IF ANY, HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE GENERAL INFORMATION DOCUMENT ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE REGULATIONS. THIS REQUIREMENT IS TO FACILITATE ELIGIBLE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE OF DEBT SECURITIES.

1.6 **Disclaimer in respect of the Reserve Bank of India**

The Debt Securities have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of this General Information Document. It is to be distinctly understood that this General Information Document should not, in any way, be deemed or construed that the Debt Securities have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the Debt Securities being issued by the Issuer or for the correctness of the statements made or opinions expressed in this General Information Document. Eligible Investors may make

investment decision in the Debt Securities offered in terms of this General Information Document solely on the basis of their own analysis and RBI does not accept any responsibility about servicing/repayment of such investment.

RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Issuer or for the correctness of any of the statements or representations made or opinions expressed by the Issuer and for discharge of liability by the Issuer.

1.7 Disclaimer in respect of Credit Rating Agencies and Debenture Trustee

Please refer to the relevant Key Information Document(s).

1.8 Disclaimer in relation to Chapter V of SEBI NCS Master Circular

Please refer to the relevant Key Information Document(s).

1.9 Cautionary note

The Eligible Investors have confirmed that they: (i) are knowledgeable and experienced in financial and business matters, have expertise in assessing credit, market and all other relevant risk and are capable of evaluating, and have evaluated, independently the merits, risks and suitability of purchasing the Debt Securities, (ii) understand that the Issuer has not provided, and will not provide, any material or other information regarding the Debt Securities, except as required in terms of the Transaction Documents, (iii) have not requested the Issuer to provide it with any such material or other information except as required in terms of the Transaction Documents, (iv) have not relied on any investigation that any person acting on their behalf may have conducted with respect to the Debt Securities, (v) have made their own investment decision regarding the Debt Securities based on their own knowledge (and information they have or which is publicly available) with respect to the Debt Securities or the Issuer, (vi) have had access to such information as deemed necessary or appropriate in connection with purchase of the Debt Securities, (vii) are not relying upon, and have not relied upon, any statement, representation or warranty made by any person, other those as set out under the Transaction Documents, and (viii) understand that, by purchase or holding of the Debt Securities, they are assuming and are capable of bearing the risk of loss that may occur with respect to the Debt Securities, including the possibility that they may lose all or a substantial portion of their investment in the Debt Securities, and they will not look to the Debenture Trustee appointed for the Debt Securities, as may be applicable for all or part of any such loss or losses that they may suffer.

Recipients shall not be entitled to use any of the information otherwise than for deciding whether to invest in the Debt Securities.

No person including any employee of the Issuer has been authorized to give any information or to make any representation not contained in this General Information Document. Any information or representation not contained herein must not be relied upon as having been authorized by or on behalf of the Issuer. Neither the delivery of this General Information Document at any time nor any statement made in connection with the offering of the Debt Securities shall under the circumstances imply that any information/representation contained herein is correct at any time subsequent to the date of this General Information Document. The distribution of this General Information Document, the relevant Key Information

Document(s) or the Application Forms and the offer, sale, pledge or disposal of the Debt Securities may be restricted by law in certain jurisdictions. Persons into whose possession this General Information Document comes are required by the Issuer to inform themselves about and observe any such restrictions. The sale or transfer of these Debt Securities outside India may require regulatory approvals in India, including without limitation, the approval of the RBI.

The Issuer reserves the right to withdraw the bid prior to the issue of Debt Securities in accordance with the Operational Guidelines, in the event of any unforeseen development adversely affecting the economic and regulatory environment or otherwise.

1.10 Confidentiality

By accepting a copy of this General Information Document or any other information supplied in connection with this General Information Document or the Debt Securities, each recipient agrees that neither it nor any of its employees or advisors will use the information contained herein for any purpose other than evaluating the transaction described herein or will divulge to any other party any such information. This General Information Document or any other information supplied in connection with this General Information Document, or the Debt Securities must not be photocopied, reproduced, extracted or distributed in full or in part to any person other than the recipient without the prior written consent of the Issuer.

2. FORWARD-LOOKING STATEMENTS

2.1 Certain statements in this General Information Document are not historical facts but are “forward- looking” in nature. Forward-looking statements appear throughout this General Information Document, including, without limitation, under the section titled “Risk Factors”. Forward-looking statements may include statements concerning the Issuer’s plans, financial performance, the Issuer’s competitive strengths and weaknesses, and the trends the Issuer anticipates in the industry, along with the political and legal environment, and geographical locations, in which the Issuer operates, and other information that is not historical information.

2.2 The Issuer may have included statements in this General Information Document, that contain words or phrases such as “will”, “would”, “aim”, “aimed”, “will likely result”, “is likely”, “are likely”, “believe”, “expect”, “expected to”, “will continue”, “will achieve”, “anticipate”, “estimate”, “estimating”, “intend”, “plan”, “contemplate”, “seek to”, “seeking to”, “trying to”, “target”, “propose to”, “future”, “objective”, “goal”, “project”, “should”, “can”, “could”, “may”, “will pursue” and similar expressions or variations of such expressions, that may constitute “forward-looking statements”. These forward- looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward - looking statements. These risks and uncertainties include, but are not limited to:

- 2.2.1 general economic and business conditions in India and other countries (including where the Issuer has a presence);
- 2.2.2 the Issuer’s ability to successfully implement its strategy, its growth and expansion plans and technological changes;
- 2.2.3 the Issuer’s ability to manage the increased complexity of the risks that the Issuer

faces following its rapid growth;

- 2.2.4 changes in the value of the Indian Rupee and changes in value of other currencies;
- 2.2.5 changes in Indian or international interest rates, credit spreads and equity market prices;
- 2.2.6 changes in laws and regulations that apply to the Issuer in India and in other countries where the Issuer is carrying on business;
- 2.2.7 changes in political conditions in India and in other countries where the Issuer is carrying on business; and
- 2.2.8 changes in the foreign exchange control regulations in India and in other jurisdictions where the Issuer is carrying on business.

The Issuer undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Forward looking statements speak only as of the date of this General Information Document. None of the Issuer, its Directors, its officers or any of their respective affiliates or associates has any obligation to update or otherwise revise any statement reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

In addition, other factors that could cause actual results to differ materially from those estimated by the forward-looking statements contained in this General Information Document include, but are not limited to the general economic and political conditions in India and the other countries which have an impact on the Issuer's business activities or investments, political or financial instability in India or any other country caused by any factor including any terrorist attacks in India, the United States of America or elsewhere or any other acts of terrorism world-wide, any anti-terrorist or other attacks by the United States of America, the monetary and interest rate policies of India, political or financial instability in India or any other country or military armament or social unrest in any part of India, inflation, deflation, unanticipated turbulence in interest rates, changes in the value of the Indian Rupee, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets and level of internet penetration in India and globally, changes in domestic and foreign laws, regulations and taxes, changes in competition and the pricing environment in India and regional or general changes in asset valuations. For a further discussion on the factors that could cause actual results to differ, see the discussion under "Risk Factors" contained in this General Information Document.

3. DEFINITIONS AND ABBREVIATIONS

In this General Information Document, unless the context otherwise requires, the terms defined, and abbreviations expanded below, have the same meaning as stated in this section. Terms not defined herein shall have the meanings ascribed to them under the Key Information Document. References to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

3.1 Issuer Related Terms

| Term | Description |
|-------------------------------------|---|
| Applicable Law(s) | shall have the meaning as ascribed to the term 'Applicable Law(s)' in the relevant Key Information Document(s). |
| Application Form | shall have the meaning as ascribed to the term 'Application Form' in the relevant Key Information Document(s). |
| Articles / Articles of Association | means articles of association of the Issuer, as amended from time to time. |
| Auditors | shall mean CNK & Associates LLP |
| Board of Directors / Board | means the board of directors of the Issuer for the time being and from time to time. |
| CDSL | means Central Depository Services Limited. |
| Companies Act | means Companies Act, 2013, as amended from time to time. |
| Coupon Rate/ Coupon | shall have meaning set forth in "Issue Details" section of the relevant Key Information Document(s). |
| Coupon Payment Date | shall have the meaning as ascribed to the term 'Coupon Payment Date' in the relevant Key Information Document(s). |
| Credit Rating Agency/ Rating Agency | shall have the meaning as ascribed to the term 'Credit Rating Agency/'Rating Agency' in the relevant Key Information Document(s). |
| Deemed Date of Allotment | means the same date as the Pay In Date. |
| Directors | means the directors constituting the Board of the Issuer. |
| Eligible Investors | shall have the meaning as ascribed to the term 'Eligible Investors' in the relevant Key Information Document(s). |
| Financial Statement | means in relation to a company, its audited financial statements (on a consolidated and non-consolidated basis (as applicable)) for a Financial Year. |
| General Information | means this general information document dated 5 March 2025. |

| Term | Description |
|---------------------------------|---|
| Document | |
| Governmental Authority | shall have the meaning as ascribed to the term 'Governmental Authority' in the relevant Key Information Document(s). |
| Key Information Document(s) | means the key information document required to be filed in relation to issuance of Debt Securities/commercial paper under this General Information Document. |
| Memorandum of Association or of | means the memorandum of association of the Issuer, as amended from time to time. |
| Master Directions | Master Directions-Reserve Bank of India (Non-Banking Financial Company-Scale Based Regulation) Directions, 2023, as amended from time to time |
| BSE/ Designated Stock Exchange | means BSE Limited. |
| NSDL | means National Securities Depository Limited. |
| BSE- EBP Platform | means the Electronic Book Provider Platform of BSE for issuance of debt securities on private placement basis. |
| Promoter | Standard Chartered Bank UK |
| Registered Office | Floor no. 12, CRESCENZO Building, C-38/39, "G" Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051, India |
| Related Party Transaction | means a transaction involving transfer of resources, services or obligations between: (i) the Issuer or any of its subsidiaries on one hand and a related party of the Issuer or any of its subsidiaries on the other hand; or (ii) the Issuer or any of its subsidiaries on one hand and any other person or entity, on the other hand, the purpose and effect of which is to benefit a related party of the Issuer or any of its subsidiaries with effect from 1 April 2023; regardless of whether a price is charged and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract. |
| Registrar and Transfer | means NSDL Database Management Private Limited. |

| Term | Description |
|--|---|
| Agent | |
| SEBI | means Securities and Exchange Board of India. |
| SEBI Debenture Trustee Master Circular | means SEBI circular with reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, as amended from time to time. |
| SEBI Act | means the Securities and Exchange Board of India Act, 1992, as amended from time to time. |
| SEBI LODR Regulations | means SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by SEBI, as amended from time to time. |
| SEBI NCS Regulations | means SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 issued by SEBI, as amended from time to time read with the SEBI Master Circular. |
| Subsidiaries | mean the subsidiaries of the Issuer. |
| Tax | shall have the meaning as ascribed to the term 'Tax' in the relevant Key Information Document(s). |
| Transaction Documents | shall have the meaning as ascribed to the term 'Transaction Documents' in the relevant Key Information Document(s). |
| Trustee | shall have the meaning as ascribed to the term 'Debenture Trustee' in the relevant Key Information Document(s). |

3.2 Conventional General Terms and Abbreviations

| Abbreviation | Full form |
|--------------------|---|
| Cr | Crore |
| CIN | Corporate Identification Number |
| EBP | Electronic Book Provider |
| Financial Year/ FY | The accounting period commencing from 1 April of the previous year till 31 March of the year under reference. |

| Abbreviation | Full form |
|--------------|---|
| INR | Indian Rupees |
| ISIN | International Securities Identification Number |
| N.A. | Not Applicable |
| NBFC | Non-banking financial company as defined under Section 45-I(f) of the Reserve Bank of India Act, 1934 |
| NPA | Non-performing asset |
| RBI | Reserve Bank of India |
| SEBI | Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 |
| PAN | Permanent Account Number |
| ROC | Registrar of Companies |

4. RISK FACTORS

An investment in Debt Securities involves risks. These risks may include, among others, equity market, bond market, interest rate, market volatility and economic, political and regulatory risks and any combination of these and other risks. Some of these are briefly discussed below. Eligible Investors and subsequent purchasers of the Debt Securities should be experienced with respect to transactions in instruments such as the Debt Securities. Eligible Investors and subsequent purchasers of the Debt Securities should understand the risks associated with an investment in the Debt Securities and should only reach an investment decision after careful consideration, with their legal, tax, accounting and other advisers, of (a) the suitability of an investment in the Debt Securities in the light of their own particular financial, tax and other circumstances and (b) the information set out in this General Information Document. Unless the context requires otherwise, the risk factors described below apply to the Issuer only. If any one of the risks enumerated below occurs, the Issuer's business, financial conditions and results of operations could suffer and therefore, the value of Issuer's Debt Securities could decline.

The financial and other related implications of the risk factors, wherever quantifiable, have been disclosed in the risk factors mentioned below. However, there are certain risk factors where the financial impact is not quantifiable and, therefore, cannot be disclosed in such risk factors.

This General Information Document also contains forward-looking statements that involve risks, assumptions, estimates and uncertainties. Our actual results could differ materially from those anticipated in such forward-looking statements as a result of certain factors including the considerations described below and elsewhere in this General Information Document.

4.1 Management perception of Risk Factors as per SEBI NCS Regulations

(a) ***Risk of non-payment by the borrowers and other counterparties.***

The Issuer's gross loan including investments as on 31 March 2024 is INR 8,60,149 Lakhs. The size of the Issuer's loan assets is expected to continue to increase in the future as the Issuer expands its business in India and offers new products. Since most of the Issuer's borrowers are individuals and small and medium size companies, the Issuer's credit risk could be higher due to their potential inability to adapt to changes in the economic and industrial scenario and global technological changes as also changes in the Indian regulatory and political environment. This may lead to an increase in the number and value of the Issuer's NPAs.

The Issuer is also exposed to the risk that third parties which owe money, securities or other assets to the Issuer may not perform their obligations. These parties may default on their obligations to the Issuer due to various reasons including bankruptcy, lack of liquidity, operational failure, and other reasons. Further, any delay in enforcing the collateral due to delays in enforcement proceedings before Indian courts or otherwise could expose the Issuer to potential losses. In deciding whether to extend credit to or enter transactions with customers and counter parties, the Issuer relies largely on information furnished by or on behalf of its customers, including financial information, based on which the Issuer performs its credit assessment. The Issuer may also depend on certain representations and undertakings as to the accuracy, correctness and completeness of information, and the verification of the same by agencies to which such functions are outsourced. Any such information, if materially misleading, may increase the risk of default. The financial condition and results of operations of the Issuer could be negatively affected by relying on information that may not be true or may be materially misleading. The Issuer has institutionalized a systematic credit evaluation process monitoring the performance of its asset portfolio on a regular and continual basis to detect any material development and constantly evaluates the changes and developments in sectors to which it has substantial exposure. The Issuer also undertakes a periodic review of its entire asset portfolio with a view to determining the portfolio valuation, identify potential areas of action and devise appropriate strategies thereon. The Issuer follows a provisioning and write-off policy which is in line with what is prescribed by the RBI. Although the Issuer regularly reviews credit exposures to clients and counterparties, and to industries and geographical regions that the Issuer believes may present credit concerns, defaults may arise from events or circumstances that are difficult to detect or foresee.

(b) ***Changes in general interest rates in the economy may affect the price of the Issuer's Debt Securities.***

All securities where a fixed rate of interest is offered, such as the Issuer's Debt Securities, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e., when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our Debt Securities.

(c) ***Any downgrading in credit rating of the Issuer's Debt Securities may affect the value of the Debt Securities and thus the Issuer's ability to raise further debts.***

The Debt Securities being issued under the first key information document being issued pursuant to this General Information Document have been rated 'CRISIL AAA/STABLE' by CRISIL Ratings Limited vide its letter dated 6 January 2025 for an amount of up to INR 450,00,00,000 (Indian Rupees Four Hundred And Fifty Crores Only); And (ii) 'ICRA AAA (STABLE)' By ICRA Limited vide its letter dated 17 January 2025 for an amount of up to INR 605,00,00,000 (Indian Rupees Six Hundred And Five Crores Only). The Issuer cannot guarantee that these ratings will not be downgraded. Any downgrade in the above credit ratings may lower the value of such Debt Securities and may also affect the Issuer's ability to raise further debt.

(d) ***Security may be insufficient to redeem the Debt Securities.***

In the event that the Issuer is unable to meet its payment and other obligations towards investors under the terms of the Debt Securities, the Debenture Trustee may enforce the security interest created over the secured assets as per the terms of security documents, and other related documents. The investors' recovery in relation to the Debt Securities will be subject to (i) the market value of such secured assets, (ii) finding willing buyers for the security at a price sufficient to repay the investors amounts outstanding under the Debt Securities. The value realised from the enforcement of the security may be insufficient to redeem the Debt Securities.

(e) ***Risks relating to maintenance of security cover***

While the Debt Securities are secured to the tune of 100% (one hundred percent) by way of hypothecation or assignment of present or future receivables of the Issuer in favour of Debenture trustee to cover the principal outstanding and interest amount as per the terms of the relevant Key Information Document and the relevant debenture trust deed to be executed, it is the duty of the Debenture Trustee to monitor that the security cover is maintained and sufficient to discharge the liability. However, in the event of default, the recovery of 100% (one hundred percent) amount shall depend on the market scenario prevalent at the time of enforcement of security.

(f) ***Access to Capital Markets and Commercial Borrowings***

The Issuer's growth will depend on its continued ability to access funds at competitive rates. With the growth of its business, the Issuer is increasingly reliant on funding from the debt capital markets and commercial borrowings. The market for such funds is competitive and its ability to obtain funds at competitive rates will depend on various factors, including its ability to maintain its credit ratings. While its borrowing costs have been competitive in the past due to its credit rating and the quality of its asset portfolio, if the Issuer is unable to access funds at an effective cost that is comparable to or lower than its competitors, the Issuer may not be able to offer competitive interest rates for its loans. This may adversely impact its business and its future financial performance. The value of its collateral may decrease, or the Issuer may experience delays in enforcing its collateral when its customers default on their obligations, which may result in failure to recover the expected value of collateral and adversely affect its financial performance. The developments in the international markets affect the Indian economy including the financial liquidity position. The Issuer

is exposed to the risk of liquidity in the financial markets. Changes in economic and financial conditions could make it difficult for the Issuer to access funds at competitive rates. Being an NBFC, the Issuer also faces certain restrictions to raise money from international markets which are relatively cheaper sources of money, and this further constrains the Issuer's ability to raise cheaper funds.

(g) ***Taxation***

Potential purchasers and sellers of the Debt Securities should be aware that they may be required to pay stamp duties or other documentary charges/taxes in accordance with the laws and practices of India. Payment and/or delivery of any amount due in respect of the Debt Securities will be conditional upon the payment of all applicable taxes, duties and/or expenses.

Potential Eligible Investors who are in any doubt as to their Tax position should consult their own independent Tax advisers. In addition, potential Eligible Investors should be aware that Tax regulations and their application by the relevant taxation authorities change from time to time. Accordingly, it is not possible to predict the precise Tax treatment which will apply at any given time.

(h) ***The Issuer faces increasing competition from established banks and NBFCs.***

The successful implementation of the Issuer's growth plans depends on the Issuer's ability to face the competition. The Issuer's main competitors are established commercial banks and NBFCs. Over the past few years, the financing area has seen the entry of banks, both nationalized as well as foreign. Banks have access to low-cost funds which enable them to enjoy higher margins and / or offer finance at lower rates. NBFCs do not have access to large quantities of low-cost deposits, a factor which can render them less competitive. The Issuer also faces increased competition from new NBFC's foraying into this space and some of which have been quite aggressive in their pricing to garner market share.

(i) ***Asset-Liability mismatches in the short term, which could affect Issuer's liquidity position.***

The difference between the value of assets and liabilities maturing in any time period category provides the measure to which the Issuer exposed to the liquidity risk. As is typical for several NBFCs, a portion of the Issuer's funding requirements are met through short-term funding sources, i.e. working capital demand loans, cash credit, short term loans and commercial papers. However, some portion of the Issuer's assets has medium or long-term maturities. As the Issuer grows its business, the proportion of medium and long-term assets in the portfolio is expected to grow. In the event that the existing and committed credit facilities are withdrawn or are not available to the Issuer, funding mismatches may be created, and it could have an adverse effect on the Issuer's business and future financial performance.

(j) ***The Issuer may have a high concentration of loans to certain customers or group of customers.***

If a substantial portion of these loans becomes non-performing, the Issuer's business and financial performance could be affected. The Issuer's business of lending with or

without securities exposes the Issuer to the risk of third parties that owe the Issuer money. The Issuer's loan portfolio and non-performing asset portfolio has, or may in the future, have a high concentration in certain customers or groups of customers. These parties may default on their obligations to us due to bankruptcy, lack of liquidity, operational failure, and breach of contract, government or other regulatory intervention and other reasons including inability to adapt to changes in the macro business environment. Historically, borrowers or borrower groups have been adversely affected by economic conditions in varying degrees. Credit losses due to financial difficulties of these borrowers / borrower groups in the future could adversely affect the Issuer's business and financial performance.

(k) ***The Issuer's inability to control the number and value of NPAs in the Issuer's portfolio could adversely affect the Issuer's business and results of operations.***

The Issuer's inability to control or reduce the number and value of its NPAs may lead to deterioration of the quality of its loan portfolio and may severely impact its business. While the Issuer's total provisioning against the NPAs at present may be adequate to cover all the identified losses in the Issuer's loan portfolio, there may not be any assurance that in future the provisioning, though compliant with regulatory requirements, will be sufficient to cover all anticipated losses. Further, the Issuer may not be able to meet its recovery targets set for the particular financial year due to the intense competition witnessed at both global and domestic levels. In such circumstances, there could be an increase in the number and value of NPAs which can impact the Issuer.

(l) ***System failures, infrastructure bottlenecks and security breaches in computer systems may adversely affect the Issuer's business.***

The businesses of the Issuer is highly dependent on its ability to process, on a daily basis, a large number of increasingly complex transactions. The Issuer's financial, accounting, or other data processing systems may fail to operate adequately or become disabled as a result of events that are wholly or partially beyond the Issuer's control, including a disruption of electrical or communications services. If any of these systems do not operate properly or are disabled or if there are other shortcomings or failures in the Issuer's internal processes or systems, it could affect its operations or result in financial loss, disruption of its businesses, regulatory intervention or damage to its reputation. In addition, the Issuer's ability to conduct business may be adversely impacted by a disruption in the infrastructure that supports its businesses and the localities in which it is located. The Issuer's operations also rely on the secure processing, storage, and transmission of confidential and other information in its computer systems and networks. The Issuer's computer systems, software and networks may be vulnerable to unauthorized access, computer viruses or other malicious code and other events that could compromise data integrity and security.

(m) ***The Issuer's indebtedness and restrictive covenants imposed by the Issuer's financing agreements could restrict its ability to conduct its business and operations.***

The Issuer's financing agreements require it to maintain certain security margins. Should the Issuer breach any financial or other covenants contained in any of its financing agreements, the Issuer may be required to immediately repay its borrowings either in whole or in part, together with any related costs. Under the terms of some

of the credit lines, the Issuer is required to obtain the prior written consent of the concerned lender prior to the Issuer entering into any scheme of expansion, merger, amalgamation, compromise or reconstruction or selling, leasing, transferring all or a substantial portion of its fixed and other assets; making any change in ownership or control or constitution of the Issuer, or in the shareholding or management or majority of directors, or in the nature of business of the Issuer; or making amendments in the Issuer's Memorandum and Articles of Association. This may restrict/ delay some of the actions / initiatives that the Issuer may like to take from time to time.

(n) ***Listing of Debt Securities***

There is no guarantee that the Debt Securities issued pursuant to this Issue will be listed on the Stock Exchange in a timely manner, or at all.

The Issuer intends to list the Debt Securities on the WDM segment of the Stock Exchange. In accordance with Indian law and practice, permissions for listing and trading of the Debt Securities issued pursuant to this Issue will not be granted until after the Debt Securities have been issued and allotted. Approval for listing and trading will require all relevant documents authorising the issuing of Debt Securities to be submitted. There could be a failure or delay in listing the Debt Securities on the Stock Exchange. Any failure or delay in obtaining the approval would restrict an investor's ability to trade in the Debt Securities.

(o) ***Limited or sporadic trading of the Debt Securities of the Issuer on the Stock Exchange***

The Issuer cannot provide any guarantee that the Debt Securities will be frequently traded on the Stock Exchange and that there would be any market for the Debt Securities. It is not possible to predict if and to what extent a secondary market may develop in the Debt Securities or at what price the Debt Securities will trade in the secondary market or whether such market will be liquid or illiquid. Once the Debt Securities are listed or quoted or admitted to trading, no assurance is given that any such listing or quotation or admission to trading will be maintained. The fact that the Debt Securities may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading.

The Issuer may, but is not obliged to, at any time purchase the Debt Securities at any price in the open market or by tender or private agreement where permitted by law. Any Debt Securities so purchased may be resold or surrendered for cancellation. The more limited the secondary market is, the more difficult it may be for holders of the Debt Securities to realise value for the Debt Securities prior to redemption of the Debt Securities.

(p) ***Risk in relation to issuance of Debt Securities***

Eligible Investors should note that they will be required to submit Application Forms and deposit application monies being an amount equal to INR 1,00,000 (Indian Rupees One Lakh) per Debenture in relation to the Debt Securities during the Pay-in Date on the basis of this General Information Document and the relevant Key Information Document and may not have access to the final debenture trust deed entered/ to be

entered into between the Issuer and the Debenture Trustee.

(q) ***Future legal and regulatory restrictions***

Future government policies and changes in laws and regulations in India and comments, statements or policy changes by any licensor or regulator, including but not limited to the SEBI or the RBI, may adversely affect the Debt Securities. The timing and content of any new law or regulation is not within the Issuer's control and such new law, regulation, comment, statement or policy change could have an adverse effect on market for and the price of the Debt Securities.

(r) ***Risks related to unaudited financial information***

This General Information Document includes the unaudited financial results for the period ended 31 December 2024 in respect of which the statutory auditors have issued their review report dated 13 February 2025.

Any financial results published in the future may not be consistent with past performance. Accordingly, prospective investors should rely on their independent examination of Issuer's financial position and results of operations, and should not place undue reliance on, or base their investment decision solely on the financial information included in this General Information Document.

(s) ***The Issuer is subject to laws and regulations governing the lending and financial services industry in India and changes in laws and regulations governing the Issuer could adversely affect the Issuer's business, financial condition, results of operations and cash flows.***

The laws and regulations governing the lending and financial services industry in India have become increasingly complex and are continuously evolving. The requirement to comply with increasing regulations may continue to adversely affect the Issuer's business and the industries in which it operates in general.

In relation to the Issuer's lending business, it requires certain approvals, licenses, registrations, and permissions for operating its business, including registration with the RBI as a NBFC pursuant to Section 45-IIA of the RBI Act, 1934. Further, such approvals, licenses, registrations and permissions must be maintained/renewed over time, applicable requirements may change, and the Issuer may not be aware of or comply with all requirements all of the time. In particular, the Issuer is required to obtain a certificate of registration for carrying on business as a NBFC- that is subject to numerous conditions.

For example, the Issuer is subject to the RBI's guidelines on financial regulation of NBFCs, including capital adequacy, exposure provisioning and other master directions. The RBI also regulates the credit flow by banks to NBFCs and provides guidelines to commercial banks with respect to their investment and credit exposure norms for lending to NBFCs. The RBI, from time to time, amends the regulatory framework governing NBFCs to address concerns arising from certain divergent regulatory requirements for banks and NBFCs. The laws and regulations governing the banking and financial services industry in India have become increasingly complex and cover a wide variety of issues, such as interest rates, liquidity, investments, ethical

issues, money laundering and privacy. These laws and regulations can be amended, supplemented, or changed at any time such that the Issuer may be required to restructure our activities and incur additional expenses to comply with such laws and regulations, which could adversely affect the Issuer's business and financial performance.

Further, in the regular course of the Issuer's business, it may receive queries, clarifications, and observations from the RBI and other statutory or regulatory authorities. Failure to address or satisfactorily address these queries and clarifications in a timely manner or at all may result in the Issuer being subject to statutory and/or regulatory actions. Further, responding to these regulatory actions, regardless of their seriousness or ultimate outcome, requires a significant investment of resources and management's time and effort. Moreover, the Issuer's provisions, defences, grounds, or interpretations against regulatory actions may be inadequate. Given the uncertainties and complexity of many of these regulatory actions, their outcome generally cannot be predicted with any reasonable degree of certainty and may have adverse effects on the Issuer's operations.

If the Issuer fails to obtain or retain any of these approvals or licenses, or renewals thereof, in a timely manner, or at all, its business may be adversely affected. If the Issuer fails to comply, or a regulator claims that the Issuer has not complied, with any of these conditions, the Issuer's certificate of registration may be suspended or cancelled, and the Issuer shall not be able to carry on such activities. If the Issuer fails to comply with any directions issued applicable on NBFCs and fails to maintain the status of NBFC it may attract penal provisions under the RBI Act, 1934 for non-compliance. The penal action can also result in the RBI cancelling the certificate of registration issued to the Issuer.

The Issuer, its directors, executive officers, and employees may also face criminal charges. Furthermore, any investigation or legal and regulatory proceedings in connection with alleged violations could result in the imposition of further financial or other obligations or restrictions on the Issuer and generate negative publicity for its business. Changes to existing public policies, laws, regulations, guidelines, and licensing requirements could also impose additional compliance costs that may adversely affect the Issuer's profitability and business. The Issuer cannot assure the Eligible Investors that the approvals, licenses, registrations or permits issued to the Issuer may not be suspended or revoked in the event of non-compliance or alleged non-compliance with any terms or conditions thereof, or pursuant to any regulatory action. In addition, any suspension, revocation, or termination of one or more of the Issuer's operational licenses may also lead to consequences under the terms of its other licenses.

As the Issuer expands its business under the evolving regulatory landscape, there may be additional approvals or licenses that are or become required for its operations. If the Issuer fails to obtain or renew any applicable approvals, accreditations, licenses, registrations, or consents in a timely manner, or at all, the Issuer may not be able to perform certain activities that may be necessary for it, which may affect its business, cash flows or results of operations.

The Issuer being a 100% subsidiary of Standard Chartered Bank UK, is also governed by the Prudential Regulation Authority (PRA) of the United Kingdom or such other

governmental authority in the United Kingdom (or if the Issuer becomes domiciled in a jurisdiction other than the United Kingdom, such other jurisdiction) having primary responsibility for the prudential supervision of the Issuer. Regulatory action in the event a bank or entity in the Group is failing or likely to fail could materially adversely affect the value of the Debt Securities.

(t) ***The Issuer's inability to maintain its capital adequacy ratio could adversely affect its business.***

The Master Directions currently require the Issuer to comply with certain capital adequacy requirements that are applicable to an NBFC. The Issuer is required to maintain a capital adequacy ratio consisting of Tier 1 and Tier II Capital which should not be less than 15% (fifteen percent) of its aggregate risk weighted assets. The total Tier II Capital at any point of time should not exceed Tier 1 Capital.

(u) ***The Issuer operates in a highly competitive industry and its inability to compete effectively may adversely affect its business.***

The Issuer operates in a highly competitive industry. Given the diversity of the Issuer's businesses, and the range of products and services that the Issuer offers, it faces competition from the full spectrum of public sector banks, private sector banks (including foreign banks), financial institutions, captive finance affiliates of players in various industries, small finance banks, micro-finance institutions, housing finance companies and other NBFCs. Competition across the Issuer's business lines depends on, among other things, the ongoing evolution of government policies, the entry of new participants and the extent to which there is consolidation among banks and financial institutions in India.

In particular, margins from the Issuer's microfinance businesses are affected in part by the Issuer's ability to continue to secure low-cost financing and charge optimum interest rates at which it lends to its customers. As a result, the Issuer's ability to maintain or increase its margins will be dependent on its ability to pass on increases in the rates of financing on its interest-bearing liabilities to its customers. Moreover, any increases in the interest rates on the loans the Issuer extends may also result in a decrease in business. Many of the Issuer's competitors have greater resources than it does, may be larger in terms of business volume and may have significantly lower cost of funds compared to the Issuer. Many of them may also have greater geographical reach, long-standing partnerships and may offer their customers other forms of financing that the Issuer may not be able to provide, thus affecting the Issuer's ability to compete with them effectively. In addition to NBFCs, the Issuer believes that the competition it faces from banks is increasing as more banks are targeting products and services similar to that of the Issuer.

For the Issuer's microfinance business, the Issuer faces competition from traditional commercial banks, small finance banks as well as regional and cooperative banks which may continue to increase its participation in microfinance, such as by financing the loan programs of self-help groups often in partnership with non-governmental organisations, or through certain state-sponsored social programs. Further, some commercial banks are also beginning to directly compete with for-profit microfinance institutions, including through the business correspondent operating model, for lower income segment customers in certain geographies. In addition, as competition

amongst microfinance players increases, customers may take more than one loan from different microfinance players, which may adversely affect their ability to repay and thus, the Issuer's asset quality or the asset quality of the industry as a whole. The Issuer's ability to compete effectively will depend, in part, on its ability to maintain or increase its margins. The Issuer cannot assure the Eligible Investors that the Issuer will be able to react effectively to market developments or compete effectively with new and existing players in the industries in which it operates. Increasing competition may adversely affect its net interest margins, income and market share.

- (v) ***The Issuer's non-convertible Debt Securities are listed on the Stock Exchange and the Issuer is subject to rules and regulations with respect to such listed non-convertible Debt Securities. If the Issuer fails to comply with such rules and regulations, it may be subject to certain penal actions, which may have an adverse effect on its business, results of operations, financial condition and cash flows.***

The Issuer's non-convertible Debt Securities are listed on the debt segment of the Stock Exchange. The Issuer is required to comply with various applicable rules and regulations, including the applicable SEBI regulations and applicable provisions of the SEBI LODR Regulations, in terms of the Issuer's listed non-convertible Debt Securities. If the Issuer fails to comply with such rules and regulations, it may be subject to certain penal actions, including, without limitation, restrictions on the further issuance of securities and the freezing of transfers of securities, which may have an adverse effect on its business, results of operations, financial condition, and cash flows.

- (w) ***Any unsecured loans taken by the Issuer may be recalled at any time.***

As of 31 December 2024, we had availed unsecured loans from banks amounting to INR 4,23,340 Lakhs. Existing unsecured loans from banks or any unsecured loans availed in the future, including working capital loans, may be recalled at any time at the option of the lender on the occurrence of an event in terms of the relevant lender agreements. There can be no assurance that the lenders will not recall such borrowings or if the Issuer will be able to repay loans advanced to it in a timely manner or at all. In the event that any lender seeks a repayment of any such loan, the Issuer would need to find alternative sources of financing, which may not be available on commercially reasonable terms, or at all. As a result, if such unsecured loans are recalled at any time, it may adversely affect the Issuer's financial condition and results of operations.

- (x) ***The Issuer may be subject to labour disputes which could adversely affect the Issuer's business, financial condition, results of operations and cash flows.***

India has stringent labour legislations that protect the interests of workers, which includes legislation that sets forth detailed procedures for the establishment of labour unions, dispute resolution and employee removal and legislation that imposes certain financial obligations on employers upon retrenchment of employees. Even though the Issuer's employees are not unionised, in the event that employees seek to unionise, the Issuer's costs may increase, and its business could be adversely affected. While the Issuer has not experienced any strikes or labour unrest in the past, occurrence of strikes and work-stoppage in the future could adversely affect its reputation, business, financial condition, results of operations and cash flows.

- (y) ***The Issuer's insurance coverage may not adequately protect it against losses. Successful claims that exceed its insurance coverage could harm the Issuer's results of operations and diminish its financial position***

The Issuer maintains insurance coverage of the type and in the amounts that it believes are commensurate with its operations and other general liability insurances. The Issuer's insurance policies, however, may not provide adequate coverage in certain circumstances and may be subject to certain deductibles, exclusions, and limits on coverage.

In addition, there are various types of risks and losses for which the Issuer does not maintain insurance, such as losses due to business interruption and natural disasters, because they are either uninsurable or because insurance is not available to the Issuer on acceptable terms. A successful assertion of one or more large claims against the Issuer that exceeds its available insurance coverage or results in changes in its insurance policies, including premium increases or the imposition of a larger deductible or coinsurance requirement, could adversely affect the Issuer's business, financial condition, and results of operations.

- (z) ***All of the Issuer's offices and other key properties, including its Registered Office and Corporate Office, are located in leased premises.***

As of 31 December 2024, all of the Issuer's offices (including its Registered Office and Corporate Office) and branches, and other key properties to its business are located on leased premises. If any of the owners of these premises do not renew the agreements under which the Issuer occupies the premises, or if they seek to renew such agreements on terms and conditions unfavourable to the Issuer, or if they terminate the agreement, the Issuer may suffer a disruption in its operations or increased costs, or both, which may adversely affect its business, financial condition, results of operations and cash flows.

- (aa) ***The Issuer has in the past entered into related-party transactions and may continue to do so in the future, which may potentially involve conflicts of interest.***

The Issuer has entered into certain transactions with related parties and are likely to continue to do so in the future. Although all related-party transactions that the Issuer may enter into are subject to approval by its Audit Committee, Board or shareholders, and are conducted at arm's length basis, as required under the Companies Act, the Issuer cannot assure the Eligible Investors that such transactions, individually or in aggregate, will not have an adverse effect on the Issuer's financial condition and results of operations or that it could not have achieved more favourable terms if such transactions had not been entered into with related parties. Such related-party transactions may potentially involve conflicts of interest which may be detrimental to the Issuer's interest, and it cannot assure the Eligible Investors that such transactions, individually or in the aggregate, will always be in the best interests of the Issuer's minority shareholders and will not have an adverse effect on the Issuer's business, financial condition and results of operations.

- (bb) ***The Issuer continues to be controlled by the Promoter and it will continue to have the ability to exercise significant control over the Issuer. The Issuer cannot assure that exercise of control by the Promoter will always favour the Issuer's best interest.***

The Promoter exercises significant control over the Issuer, including being able to control the composition of our Board and determine matters requiring shareholder approval or approval of the Issuer's Board. The Promoter may take or block actions with respect to our business, which may conflict with our interests or the interests of our minority shareholders. By exercising their control, the Promoter could delay, defer, or cause a change of our control or a change in our capital structure, delay, defer or cause a merger, consolidation, takeover or other business combination involving the Issuer, discourage or encourage a potential acquirer from making a tender offer or otherwise attempting to obtain control of the Issuer which may not favour the Issuer's best interest.

(cc) ***Large scale attrition, especially at the senior management level, can make it difficult for the Issuer to manage its business.***

If the Issuer is not able to attract, motivate, integrate, or retain qualified personnel at levels of experience that are necessary to maintain the Issuer's quality and reputation, it will be difficult for the Issuer to manage its business and growth. The Issuer depends on the services of its executive officers and key employees for its continued operations and growth. In particular, the Issuer's senior management has significant experience in the microfinance and financial services industries. The loss of any of the Issuer's executive officers, key employees or senior managers could negatively affect its ability to execute its business strategy, including its ability to manage its rapid growth. The Issuer's business is also dependent on its team of personnel who directly manage its relationships with its members. The Issuer's business and profits would suffer adversely if a substantial number of such personnel left the Issuer or became ineffective in servicing its members over a period of time. The Issuer's future success will depend in large part on its ability to identify, attract and retain highly skilled managerial and other personnel.

Competition for individuals with such specialized knowledge and experience is intense in this industry, and the Issuer may be unable to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain its quality and reputation or to sustain or expand its operations. The loss of the services of such personnel or the inability to identify, attract and retain qualified personnel in the future would make it difficult for the Issuer to manage its business and growth and to meet key objectives.

(dd) ***Terrorist attacks, civil unrest and other acts of violence or war involving India and other countries could adversely affect the financial markets and the Issuer's business***

Terrorist attacks and other acts of violence or war may negatively affect the Issuer's business and may also adversely affect the worldwide financial markets. These acts may also result in a loss of business confidence. In addition, any deterioration in relations between India and its neighboring countries might result in investor concern about stability in the region, which could adversely affect the Issuer's business. India has also witnessed civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic and political events in India could have a negative impact on the Issuer. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse impact on the Issuer's business and the market price of the Debt Securities.

(ee) **Structure Risks**

The Debt Securities are subject to model risk, i.e., the Debt Securities are created on the basis of complex mathematical models involving multiple derivative exposures which may or may not be hedged and the actual behaviour of the securities selected for hedging may significantly differ from the returns predicted by the mathematical models.

5. ISSUER INFORMATION

5.1 General Information about the Issuer

| | |
|---|---|
| Issuer | Standard Chartered Capital Limited |
| Date of Incorporation | 22 October 2003 |
| Registered Office and Corporate office | <p>Registered Office: Registered Office: Floor no. 12, Crescenzo Building, C-38/39, "G" Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051, India</p> <p>Corporate Office: Standard Chartered Capital Ltd., 1st Floor, 20, Community Center, Block A, New Friends Colony, New Delhi - 110025</p> |
| Telephone | 022-61158495 |
| Fascimile No. | N.A. |
| Email | SCCapitalNCD@sc.com |
| Compliance Officer | Richa Shah |
| Chief Financial Officer | Vishal Jhalani |

5.2 Overview of the Issuer and a brief summary of the business activities of the Issuer:

Issuer Overview:

The Issuer is a 100% (one hundred percent) subsidiary of Standard Chartered Bank UK. It is a Systemically Important Non-Deposit taking Non-Banking Finance Company regulated by the Reserve Bank of India.

It offers a range of products across all client segments that enhances and compliments their offering across the business franchise in India. Until last year, the Issuer offered loans to Commercial and Corporate (CCIB), Loan against Securities (LAS) for Retail (RB) & Private Bank (PvB) customers who are Existing to Group (ETG) clients. In 2019, the Issuer launched lending business targeted at SME & Retail New to Group (NTG) clients to offer them a range of products.

Summary of the business activities of the Issuer:

There is no Subsidiary of the Issuer.

5.3 Structure of the Group:

Please refer to Annexure C of this General Information Document.

5.4 A brief summary of the business activities of the subsidiaries of the Issuer:

N.A.

5.5 Details of branches or units where the Issuer carries on its business activities, if any:

| I | Branches | Line of Business |
|----|---|--|
| | Head office of the Company is based in Mumbai and have branches in other locations of India | The Company is into business of lending and currently caters to both retail and corporate and commercial clients |
| II | Units | |
| | Nil | Nil |

5.6 Use of proceeds (in the order of priority for which the said proceeds will be utilized): (i) purpose of the placement; (ii) break-up of the cost of the project for which the money is being raised; (iii) means of financing for the project; (iv) proposed deployment status of the proceeds at each stage of the project

Please refer to the relevant Key Information Document(s).

5.7 Expenses of the issue:

Please refer to the relevant Key Information Document(s).

5.8 Promoters Details:

Details all the Promoters, including their name, date of birth, age, personal address, educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each Promoter, special achievements, their business and financial activities, photograph, PAN:

| | |
|-------------------------------------|----------------------------|
| Name | Standard Chartered Bank UK |
| CIN (if applicable) | ZC000018 |
| Date of Birth/ Incorporation | 29 December 1853 |

| | |
|--|---------|
| Age | N.A. |
| Educational Qualification | N.A. |
| Experience in business or employment | N.A. |
| Positions / posts held in the past | N.A. |
| Directorships held | N.A. |
| Other ventures of each promoter | N.A. |
| Special Achievements | N.A. |
| Business and financial activities of the promoter | Banking |
| Photograph | N.A. |

The Issuer confirms that the PAN and Aadhaar number, driving license number, bank account number(s), passport number and personal addresses of the Promoters and PAN of Directors shall be submitted to the Stock Exchange at the time of filing of in-principle application with the Designated Stock Exchange.

6. CREDIT RATING AND RATING RATIONALE

Please refer to **Annexure D** of this General Information Document for the credit rating and rating rationale in relation to the first issuance of Debt Securities pursuant to this General Information Document.

7. LISTING OF DEBT SECURITIES

Please refer to the relevant Key Information Document(s).

8. RECOVERY EXPENSE FUND

Please refer to the relevant Key Information Document(s).

9. ISSUE SCHEDULE

Please refer to the relevant Key Information Document(s).

10. NAME AND CONTACT DETAILS OF THE LEGAL COUNSEL, ARRANGERS AND OTHER PARTIES.

| | |
|---------------------------------|--|
| Legal Counsel | Please refer to the relevant Key Information Document(s) |
| Guarantor, if applicable | Please refer to the relevant Key Information Document(s) |
| Arrangers | Please refer to the relevant Key Information Document(s) |

11. FINANCIAL INFORMATION

- 11.1 The audited financial statements (i.e. profit & loss statement, balance sheet and cash flow statement) both on a standalone and consolidated basis for a period of 3 (three) completed years which shall not be more than 1 (one) year old from the date of the General Information Document or issue opening date, as applicable.

Quarter ended 31 December 2024: Please refer to **Annexure A** of this General Information Document.

Quarter ended 30 September 2024: Please refer to **Annexure A** of this General Information Document.

Financial Year 2023-24: Please refer to **Annexure A** of this General Information Document.

Financial Year 2022-23: Please refer to **Annexure A** of this General Information Document.

Financial Year 2021-22: Please refer to **Annexure A** of this General Information Document.

- 11.2 **Key operational and financial parameters (standalone financials) in respect of the financial information provided under Section 11.1 above**

(Amount in INR Lakhs)

| Particulars | As on 31 December, 2024 | As on 30 September, 2024 | As on 31 March, 2024 | As on 31 March, 2023 | As on 31 March, 2022 |
|--|-------------------------|--------------------------|----------------------|----------------------|----------------------|
| <i>Balance Sheet</i> | | | | | |
| Assets | | | | | |
| Property, Plant and Equipment | 995 | 457 | 497 | 550 | 623 |
| Financial Assets | - | 8,53,880 | 8,60,149 | 5,50,828 | 4,59,072 |
| Non-financial Assets excluding property, plant and equipment | - | 16,851 | 12,832 | 11,900 | 10,916 |
| Total Assets | 9,06,888 | 8,71,188 | 8,73,477 | 5,63,278 | 4,70,611 |
| Liabilities | | | | | |

| Particulars | As on 31 December, 2024 | As on 30 September, 2024 | As on 31 March, 2024 | As on 31 March, 2023 | As on 31 March, 2022 |
|--|-------------------------|--------------------------|----------------------|----------------------|----------------------|
| Financial liabilities | - | 6,74,560 | 7,05,135 | 4,43,357 | 3,61,453 |
| - Derivative financial instruments | - | - | - | - | - |
| - Trade Payables | - | - | - | - | - |
| - Debt Securities | - | 2,92,063 | 3,46,402 | 2,97,567 | 2,67,608 |
| - Borrowings (other than Debt Securities) | - | 3,80,672 | 3,57,422 | 1,44,506 | 92,394 |
| - Subordinated liabilities | - | - | - | - | - |
| - Other financial liabilities | - | 1,825 | 1,311 | 1,283 | 1,452 |
| Non-Financial liabilities | - | - | - | - | - |
| - Current tax liabilities (net) | - | 6,214 | 2,129 | 2,129 | 2,009 |
| - Provisions | 649 | 667 | 281 | 362 | 314 |
| - Deferred tax liabilities (net) | - | - | - | - | - |
| - Other non-financial liabilities | - | 466 | 396 | 273 | 242 |
| Equity (equity share capital and other equity) | 1,93,455 | 1,89,281 | 1,65,535 | 1,17,158 | 1,06,592 |
| Total Equity and Liabilities | 9,06,888 | 8,71,188 | 8,73,477 | 5,63,278 | 4,70,611 |
| <i>Profit and Loss</i> | | | | | |
| Revenue From Operations | 69,214 | 46,755 | 71,944 | 46,557 | 30,727 |
| Other Income | 51 | 44 | 24 | 40 | 19 |
| Total Income | 69,265 | 46,799 | 71,968 | 46,597 | 30,746 |
| Total Expense | 48,071 | 32,892 | 50,968 | 32,419 | 18,557 |
| Exceptional Item | 1,660 | - | - | - | - |
| Profit/loss after tax for the | 14,527 | 10,317 | 15,535 | 10,556 | 9,077 |

| Particulars | As on 31 December, 2024 | As on 30 September, 2024 | As on 31 March, 2024 | As on 31 March, 2023 | As on 31 March, 2022 |
|---|-------------------------------|--------------------------------|----------------------------|----------------------------|-------------------------|
| year | | | | | |
| Other comprehensive income | (8) | 28 | (22) | 10 | (28) |
| Total Comprehensive Income | 14,519 | 10,345 | 15,513 | 10,566 | 9,049 |
| Earnings Per Equity Share (basic) | 2.71 | 1.96 | 2.95 | 2.32 | 2.00 |
| Earnings Per Equity Share (diluted) | 2.71 | 1.84 | 2.95 | 2.32 | 2.00 |
| <i>Cash Flow</i> | | | | | |
| Net cash from / used in(-) operating activities | - | 31,136 | (1,47,446) | (58,334) | (1,32,109) |
| Net cash from / used in(-) investing activities | - | 4,802 | (59,075) | 1,043 | 5,592 |
| Net cash from / used in (-) financing activities | - | (47,137) | 2,49,469 | 54,740 | 1,38,779 |
| Net increase/decrease(-) in cash and cash equivalents | - | (11,199) | 42,948 | (2,551) | 12,262 |
| Cash and cash equivalents as per Cash Flow Statement as at end of Half Year | 15,831 | 49,223 | 60,422 | 17,474 | 20,025 |
| <i>Additional Information</i> | | | | | |
| Net Worth | 1,93,455 | 1,89,281 | 1,65,535 | 1,17,158 | 1,06,592 |
| Cash and Cash Equivalents | 15,831 | 49,223 | 60,422 | 17,474 | 20,025 |
| Loans | 8,11,942 | 7,44,012 | 7,38,033 | 5,33,170 | 4,38,812 |
| Loans (Principal Amount) | - | - | - | - | - |
| Total Debts to Total assets | 77.62% | 77.22% | 80.58% | 78.48% | 76.50% |
| Interest Income | 68,052 | 29,434 | 71,970 | 46,349 | 30,603 |
| Interest Expense | 43,108 | 108 | 45,828 | 27,908 | 15,051 |

| Particulars | As on 31 December, 2024 | As on 30 September, 2024 | As on 31 March, 2024 | As on 31 March, 2023 | As on 31 March, 2022 |
|---|-------------------------|--------------------------|----------------------|----------------------|----------------------|
| Impairment on Financial Instruments | 125 | (705) | (713) | (758) | (1,087) |
| Bad Debts to Loans | - | - | - | - | - |
| % Stage 3 Loans on Loans (Principal Amount) | 0.03% | 0.00% | 0.00% | 0.23% | 0.31% |
| % Net Stage 3 Loans on Loans (Principal Amount) | 0.01% | 0.00% | 0.00% | 0.04% | 0.16% |
| Tier I Capital Adequacy Ratio (%) | 21.77% | 20.88% | 19.92% | 20.31% | 23.44% |
| Tier II Capital Adequacy Ratio (%) | 0.12% | 0.15% | 0.13% | 0.14% | 0.13% |

11.3 Key operational and financial parameters (consolidated basis - financials) in respect of the financial information provided under Section 11.1 above:

N.A.

11.4 Dividends declared by the Issuer in respect of the said 3 (three) financial years; interest coverage ratio for last 3 (three) years (earnings before interest, depreciation and tax / interest expense)

(Amount in INR Lakhs)

| Particulars | As on 31 December 2024 | F.Y 2023-24 | F.Y 2022-23 | F.Y 2021-22 |
|---|------------------------|-------------|-------------|-------------|
| Dividend amounts paid | NIL | 3,349* | NIL | NIL |
| Interest Coverage Ratio (Earnings before interest, depreciation and tax / interest expense) | N.A. | N.A. | N.A. | N.A. |

*Dividend was declared in FY 2023-24 and was paid out on 27 September 2024

11.5 Details of any other contingent liabilities of the Issuer, based on the latest audited financial statements including amount and nature of liability as on 31 December 2024.

| Particulars | As of 31 December 2024 (in INR lakhs) |
|------------------------------------|--|
| Loans sanctioned not yet disbursed | 23502 |
| Direct Taxation | 5393 |

- 11.6 The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued:

NIL

12. BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION GIVING DETAILS OF ITS FOLLOWING ACTIVITIES

- 12.1 Details of share capital as at the last quarter end i.e., 31 December 2024.

| Share Capital | Amount (in INR) |
|--|-----------------|
| Authorised share capital | 575,00,00,000 |
| Issued, subscribed and paid-up share capital | 559,67,69,720 |
| Securities Premium Account | 135,21,02,525 |

- 12.2 Changes in its capital structure as at last quarter end, for the preceding three Financial Years and current Financial Year as at 31 December 2024.

| Date of Change (Annual General Meeting /Extraordinary General Meeting) | Particulars |
|--|---|
| Annual General Meeting held on September 5, 2024 | Increase in Authorised Share Capital from INR 5,35,00,00,000/- (Indian Rupees Five Hundred and Thirty-Five Crores Only) to INR 5,75,00,00,000/- (Indian Rupees Five Hundred and Seventy Five Crores Only) |

- 12.3 Details of the equity share capital for the preceding 3 (three) Financial Years and current Financial Year as at 31 December 2024:

| Date of allotment | No of Equity Shares | Face Value (INR) | Issue Price (INR) | Consideration | Nature of Allotment | Cumulative | | | Remarks |
|-------------------|---------------------|------------------|-------------------|--------------------------|------------------------|---------------------|----------------------------|----------------------------|---------|
| | | | | (Cash / Other Than cash) | | No of Equity Shares | Equity Share Capital (INR) | Equity Share Premium (INR) | |
| 22 October 2003 | 50000 | 10 | 10 | Cash | Subscription of shares | 50000 | 500000 | NIL | - |
| 26 December 2003 | 3407500 | 10 | 10 | Cash | Right Issue | 34070500 | 340705000 | NIL | - |
| 22 July 2004 | 194837000 | 10 | 10 | Cash | Right Issue | 228907500 | 228907500 | NIL | - |
| 15 July 2005 | 109025000 | 10 | 10 | Cash | Right Issue | 337932500 | 337932500 | NIL | - |
| 27 July 2006 | 116402500 | 10 | 10 | Cash | Right Issue | 454335000 | 454335000 | NIL | - |
| 11 August 2023 | 73,022,222 | 10 | 10 | Cash | Right Issue | 73,022,222 | 73,022,222 | 25,557,777,70 | - |
| 11 October 2024 | 3,22,69,750 | 10 | 10 | Cash | Right Issue | 3,22,69,750 | 32,26,97,500 | 135,21,025,25 | - |

12.4 Details of any acquisition of or amalgamation with any entity in the preceding 1 (one) year:

N.A.

12.5 Details of any reorganization or reconstruction in the preceding 1 (one) year:

| Type of Event | Date of Announcement | Date of Completion | Details |
|---------------|----------------------|--------------------|---------|
| N.A. | | | |

12.6 Details of the shareholding of the Issuer as at the latest quarter end i.e. 31 December 2024, as per the format specified under the listing regulations:

Please refer to **Annexure B** of this General Information Document.

12.7 List of top ten holders of equity shares of the Issuer as at the latest quarter end i.e. 31 December 2024:

| Sr. No. | Name of Shareholders | Total no. of as equity shares | No of shares in DEMAT form | Total shareholding as % of total no of equity shares |
|---------|-------------------------------|-------------------------------|----------------------------|--|
| 1. | Standard Chartered Bank U. K. | 559676966 | Nil | 100% |
| 2. | *Mr. Shyam Shah | 01 | Nil | 0.00% |
| 3. | * Ms. Richa Shah | 01 | Nil | 0.00% |
| 4. | * Mr. Nirmal Kishore | 01 | Nil | 0.00% |
| 5. | * Mr. Rajesh Patil | 01 | Nil | 0.00% |
| 6. | *Mr. Sachin Shah | 01 | Nil | 0.00% |
| 7. | *Mr. Girish Nanoo | 01 | Nil | 0.00% |

*The shareholders stated at Sr. No. (2) to (7) are holding the shares of the Issuer in their capacity as nominee of the issuer.

13. OTHER DISCLOSURES AND INFORMATION

13.1 Details of current Directors of the Issuer

| Name, Designation & DIN | Age (in years) | Address | Date of appointment | Details of other directorship | Whether wilful defaulter (Yes / No) |
|---|----------------------|---|------------------------|---|--|
| <p>Ms. Zarin Bomi Daruwala</p> <p>Designation: Non-Executive Director</p> <p>DIN: 00034655</p> <p>Occupation: Service</p> | 58 | <p>Ashok Tower, B Wing, Flat No. 1907/1908, Dr. S. S. Rao Road, Parel, Opp. Bharatmata Cinema, Mumbai 400 012, Maharashtra, India</p> | 16 June 2016 | <p>1. Standard Chartered Securities (India) Limited</p> <p>2. Standard Chartered Global Business Services Private Limited</p> <p>3. Indian Institute of Banking and Finance</p> <p>4. Standard Chartered Bank, India (Cluster Chief Executive Officer India & South Asia Markets (Bangladesh, Nepal & Sri Lanka)</p> <p>5. National Institute of Bank Management, Pune (as Member of Governing Board)</p> <p>6. Standard Chartered Bank Nepal Limited</p> | No |

| Name, Designation & DIN | Age (in years) | Address | Date of appointment | Details of other directorship | Whether wilful defaulter (Yes / No) |
|---|----------------------|---|------------------------|---|--|
| Mr. Nirmal Kishore Designation: Managing Director & CEO DIN: 10260505 | 47 | G-504, Oberoi Splendor, JVLR Road, Opposite Majas Depot, Jogeshwari East, Mumbai, 400060 | 09 November 2023 | Nil | No |
| Mr. Sachin Shah Designation: Non-Executive Director DIN: 09765131 | 48 | B/1002, Skyvistas, D N Nagar, Municipal School Road, Andheri West, Bhai Bhagat Marg, Azad Nagar, Mumbai- 400053 | 31 January 2023 | 1. Standard Chartered Securities (India) Limited 2. St Helen's Nominee India Private Limited 3. Standard Chartered Private Equity Advisors (India) Private Limited 4. Standard Chartered (India) Modeling and Analytics Centre Private Limited 5. Standard Chartered Finance Private Limited 6. Standard Chartered Bank – Authorised | No |

| Name, Designation & DIN | Age (in years) | Address | Date of appointment | Details of other directorship | Whether wilful defaulter (Yes / No) |
|--|----------------------|--|------------------------|---|--|
| | | | | Representative | |
| Mr. Sekhar Mosur Designation: Independent Director DIN: 10521491 | 64 | A-504, Lunkad Sky Lounge, Lane No. 7, Near Gold Big Cinemas, Kalyani Nagar, Pune City, Pune, Maharashtra - 411006 | 1 September 2024 | - | No |
| Mr. Dhananjaya Tambe Designation: Independent Director DIN: 07260971 | 61 | Flat No. 202, Tejas Heights CHS Ltd, Plot No. 19, Sector 17, Ulwe, Gavhan, Raigarh, Maharashtra - 410206 | 1 September 2024 | 1. SRO – FT Development Foundation 2. Cashpor Micro Credit 3. NSDL Payments Bank Limited 4. Aditya Birla Health Insurance Co. Ltd. | No |

13.2 **Details of change in directors in the preceding 3 (three) Financial Years and current Financial Year**

| Name, Designation & DIN | Date of Appointment | Date of Cessation, if applicable | Date of Resignation, if applicable | Remarks |
|--------------------------------------|------------------------|-------------------------------------|--|---|
| Mr. Sekhar Mosur Designation: | 1 September 2024 | - | Not Applicable | Appointed as an Independent Non – Executive |

| Name, Designation & DIN | Date of Appointment | Date of Cessation, if applicable | Date of Resignation, if applicable | Remarks |
|--|------------------------|-------------------------------------|--|---|
| Independent Non- Executive Director DIN: 10521491 | | | | Director |
| Mr. Dhananjaya Tambe Designation: Independent Non - Executive Director DIN: 07260971 | 1 September 2024 | - | Not Applicable | Appointed as an Independent Non – Executive Director |
| Mr. Nirmal Kishore Designation: Managing Director & CEO DIN: 10260505 | 9 November 2023 | - | Not Applicable | - |
| Mr. Prashant Kumar Designation: Managing Director & CEO DIN: 08584379 | 11 October 2019 | Not Applicable | 31 July 2023 | Resignation |
| Mr. Sachin Shah Designation: Non –Executive Director DIN: 09765131 | 31 January 2023 | - | Not Applicable | - |
| Mr. Siddhartha Sengupta Designation: Non -Executive Independent | 14 June 2019 | September 5, 2024 | - | Retired w.e.f. September 5, 2024 owing to tenure completion |

| Name, Designation & DIN | Date of Appointment | Date of Cessation, if applicable | Date of Resignation, if applicable | Remarks |
|--|------------------------|-------------------------------------|--|---|
| Director DIN: 08467648 | | | | |
| Mr. Neil Percy Francisco Designation: Non -Executive Independent Director DIN: 08503971 | 8 July 2019 | September 5, 2024 | - | Retired w.e.f. September 5, 2024 owing to tenure completion |

13.3 Details of Directors and such particulars of the nature and extent of their interests in the Issuer (during the current year and preceding 3 (three) Financial Years):

| Sr. No. | Name of Director | Current Financial Year up to 31 December 2024 (INR) | FY 2023-24 (INR) | FY 2022-23 (INR) | FY 2021-22 (INR) |
|---------|---|---|------------------|------------------|------------------|
| (i) | Remuneration payable or paid to a director by the Issuer, its subsidiary or associate company: | | | | |
| | Mr. Nirmal Kishore | 2,62,47,062 | 47,089,384 | N.A. | N.A. |
| | Mr. Prashant Kumar | N.A. | N.A. | 2,18,16,758 | 2,02,11,420 |
| | Mr. Siddhartha Sengupta | 8,00,000 | 21,00,000 | 20,20,000 | 17,60,000 |
| | Mr. Neil Percy Francisco | 8,00,000 | 20,40,000 | 24,20,000 | 18,20,000 |
| | Mr. Sekhar Mosur | 3,20,000 | N.A. | N.A. | N.A. |
| | Mr. Dhananjaya Tambe | 3,80,000 | N.A. | N.A. | N.A. |
| (ii) | Shareholding of the director in the Issuer, its subsidiaries, and associate companies on a fully diluted basis | | | | |

| Sr. No. | Name of Director | Current Financial Year up to 31 December 2024 (INR) | FY 2023-24 (INR) | FY 2022-23 (INR) | FY 2021-22 (INR) |
|---------|---|--|--|--|--|
| | Mr. Nirmal Kishore | 1 equity share of INR 10/- each as a Nominee shareholder of Standard Chartered Bank UK | 1 equity share of INR 10/- each as a Nominee shareholder of Standard Chartered Bank UK | NA | NA |
| | Mr. Sachin Shah | 1 equity share of INR 10/- each as a Nominee shareholder of Standard Chartered Bank UK | 1 equity share of INR 10/- each as a Nominee shareholder of Standard Chartered Bank UK | 1 equity share of INR 10/- each as a Nominee shareholder of Standard Chartered Bank UK | NA |
| | Mr. Prashant Kumar | NA | NA | NA | 1 equity share of INR 10/- each as a Nominee shareholder of Standard Chartered Bank UK |
| | Mr. Kumarapuram Venkateswaran Subramanian | NA | NA | NA | 1 equity share of INR 10/- each as a Nominee shareholder of Standard Chartered Bank UK |
| (iii) | Appointment of any relatives to an office or place of profit of the Issuer, its subsidiary or associate company; | | | | |
| | N.A. | | | | |

| Sr. No. | Name of Director | Current Financial Year up to 31 December 2024 (INR) | FY 2023-24 (INR) | FY 2022-23 (INR) | FY 2021-22 (INR) |
|---------|--|---|------------------|------------------|------------------|
| (iv) | Full particulars of the nature and extent of interest, if any, of every director: | | | | |
| A. | in the promotion of the Issuer; | | | | NIL |
| B. | in any immoveable property acquired by the issuer in the two years preceding the date of the General Information Document or any immoveable property proposed to be acquired by it; or | | | | NIL |
| C. | where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the Issuer shall be disclosed. | | | | NIL |

13.4 Contribution being made by the Directors as part of the offer or separately in furtherance of such objects:

Please refer to the relevant Key Information Document(s).

13.5 Details of any financial or other material interest of the Directors, Promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.

Please refer to the relevant Key Information Document(s).

13.6 Details of the Auditors of the Issuer

| Name | Address | Date of Appointment | Peer Review Certificate |
|-----------------------|--|---------------------|-------------------------|
| CNK & Associates, LLP | 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai - 400020 | September 5, 2024 | 017169 |

13.7 Details of change in Auditor for preceding three Financial Years and current Financial Year

| Name of the Auditor | Address | Date of Appointment | Date of Cessation, if applicable | Date of Resignation, if applicable |
|--|--|---------------------|--|------------------------------------|
| M/s CNK & Associates LLP bearing Firm Registration No: 101961W/W100036 | 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai - 400020 | 5 September 2024 | N.A. | N.A. |
| M/s KKC & Associates bearing Firm Registration No. 105146W/W10021 | Sunshine Tower, Level 19, Senapati Bapat Marg Elphinstone Road, Mumbai 400013, India | 25 January, 2022 | 5 September, 2024 due to tenure completion | N.A. |
| M/s S.R. Batliboi & Co. LLP bearing registration no. 301003E/E300005 | 12th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400028 | 25 August, 2020 | N.A. | 12 November, 2021 |

13.8 Details of the following liabilities of the Issuer, as at the end of the preceding quarter, or if available, a later date:

(a) Details of outstanding secured loan facilities of the Issuer as on 31 December 2024:

| Name of the Lender | Type of Facility | Amount Sanctioned (in INR) | Principal Amount (in INR) outstanding as on 30 Dec 2024 | Repayment Date / Schedule | Security | Credit Rating, if applicable | Asset Classification |
|--------------------|------------------|----------------------------|---|---------------------------|---|--|----------------------|
| HDFC Bank limited | Long Term Loan | 14,25,00,00,000 | 6,70,45,03,162 | Multiple Tranches | Charge over present and future book debts and receivables | Bank Loan facilities Long Term - CRISIL AAA INR 4500 Crs | Standard |

| Name of the Lender | Type of Facility | Amount Sanctioned (in INR) | Principal Amount (in INR) outstanding as on 30 Dec 2024 | Repayment Date / Schedule | Security | Credit Rating, if applicable | Asset Classification |
|-----------------------|------------------|----------------------------|---|---------------------------|--|------------------------------|----------------------|
| | | | | | es. | | |
| Bajaj Finance limited | Long Term Loan | 5,00,00,00,000 | 1,95,83,33,329 | Multiple Tranches | Charge over present and future book debts and receivables. | | Standard |
| SIDBI | Long Term Loan | 4,68,00,00,000 | 80,03,00,000 | Multiple Tranches | Charge over present and future book debts and receivables. | | Standard |
| State Bank of India | Long Term Loan | 3,00,00,00,000 | 2,61,08,00,000 | Multiple Tranches | Charge over present and future book debts and receivables. | | Standard |
| AXIS BANK LTD | Long Term Loan | 3,00,00,00,000 | 2,50,00,00,050 | Multiple Tranches | Charge over present and future book debts and receivables. | | Standard |
| CANARA BANK | Long Term | 5,00,00,00,000 | 4,73,68,42,105 | Multiple Tranches | Charge over | | Standard |

| Name of the Lender | Type of Facility | Amount Sanctioned (in INR) | Principal Amount (in INR) outstanding as on 30 Dec 2024 | Repayment Date / Schedule | Security | Credit Rating, if applicable | Asset Classification |
|-------------------------|------------------|----------------------------|---|----------------------------|--|------------------------------|----------------------|
| | Loan | | | | present and future book debts and receivables. | | |
| Punjab National Bank | Long Term Loan | 5,00,00,00,000 | 5,00,00,00,000 | Multiple Tranches | Charge over present and future book debts and receivables. | | Standard |
| Standard Chartered Bank | Short Term loan | 6,00,00,00,000 | 1,00,00,00,000 | Short term loan for 7 days | Charge over present and future book debts and receivables. | | Standard |
| DEUTSCHE BANK | Short Term loan | 3,00,00,00,000 | 3,00,00,00,000 | Multiple Tranches | Charge over present and future book debts and receivables. | | Standard |

(b) **Details of outstanding unsecured loan facilities of the Issuer as on 31 December 2024:**

| Name of lender | Type of Facility | Amount Sanctioned (INR) | Principal Amount outstanding (INR) | Repayment Date / Schedule | Credit Rating, if applicable |
|-------------------|------------------|-------------------------|------------------------------------|---------------------------|------------------------------|
| HDFC BANK LIMITED | Unsecured | 6,07,00,00,000 | 3,85,00,00,000 | Multiple Tranches | AAA Rated |

(c) **Details of outstanding non-convertible securities as on 31 December 2024:**

| Series | ISIN | Tenor/ Period of Maturity | Coupon | Amount outstanding (in INR) | Date of Allotment | Redemption Date / Schedule | Credit Rating | Secured/ Unsecured | Security |
|-------------------|--------------|---------------------------|------------|-----------------------------|-------------------|----------------------------|---|--------------------|--|
| SCILL/2023-24/S01 | INE403G07095 | 5 years | 8.25% p.a. | 60,00,000 00 | 11 March 2024 | 11 March 2029 | CRISIL AAA/Stable by CRISIL & ICRA AAA (Stable) by ICRA | Secured | (a) all the Receivables; and (b) all the rights, title, interest, benefits, claims and demands whatsoever of the Issuer, whether presently in existence or acquired hereafter in, to and/or in respect of such Receivables, (a) and (b) above collectively, and as more particularly charged or otherwise made the subject of Security by the Issuer, pursuant to the relevant Security Documents in |

| Series | ISIN | Tenor/ Period of Maturity | Coupon | Amount outstanding (in INR) | Date of Allotment | Redemption Date / Schedule | Credit Rating | Secured/ Unsecured | Security |
|--------|------|------------------------------------|--------|-----------------------------------|----------------------|-------------------------------------|------------------|-----------------------|---|
| | | | | | | | | | <p>favour of the Debenture Trustee, for the benefit of the Secured Parties (the “Hypothecated Assets”).</p> <p>The charge created over the Hypothecated Assets in favour of the Debenture Trustee for the benefit of the Secured Parties, shall rank as a first charge, on a pari passu basis vis-à-vis the other beneficiaries/ charge holders of Permitted Encumbrance.</p> |

- (d) ***Details of commercial paper issuances as at the end of the last quarter i.e. as on 31 December 2024, in the following format:***

| Series | ISIN | Tenor/ Period of Maturity (months) | Coupon | Amount outstanding | Date of Allotment | Redemption Date/ Schedule | Credit Rating | Secured/ Unsecured | Security | Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies |
|------------|--------------|---|--------|-----------------------|----------------------|---------------------------------|---|-----------------------|----------------|---|
| CP/04/2024 | INE403G14SB8 | 330 | 8.70% | 4,00,00,00,000 | 28-Feb-2024 | 23-Jan-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/07/2024 | INE403G14SF9 | 321 | 8.47% | 1,50,00,00,000 | 13-Mar-2024 | 28-Jan-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/01/2024 | INE403G14RY2 | 365 | 8.40% | 55,00,00,000 | 30-Jan-2024 | 29-Jan-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/02/2024 | INE403G14RZ9 | 365 | 8.75% | 1,50,00,00,000 | 12-Feb-2024 | 11-Feb-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/03/2024 | INE403G14SA0 | 365 | 8.84% | 1,50,00,00,000 | 20-Feb-2024 | 19-Feb-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |

| Series | ISIN | Tenor/ Period of Maturity (months) | Coupon | Amount outstanding | Date of Allotment | Redemption Date/ Schedule | Credit Rating | Secured/ Unsecured | Security | Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies |
|------------|--------------|---|--------|-----------------------|----------------------|---------------------------------|---|-----------------------|----------------|---|
| CP/07/2024 | INE403G14SE2 | 351 | 8.47% | 1,50,00,00,000 | 13-Mar-2024 | 27-Feb-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/05/2024 | INE403G14SC6 | 364 | 8.62% | 1,75,00,00,000 | 05-Mar-2024 | 04-Mar-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/06/2024 | INE403G14SD4 | 365 | 8.54% | 2,00,00,00,000 | 11-Mar-2024 | 11-Mar-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/31/2024 | INE403G14TA8 | 88 | 7.74% | 2,00,00,00,000 | 23-Dec-2024 | 21-Mar-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/09/2024 | INE403G14SH5 | 365 | 8.35% | 50,00,00,000 | 15-May-2024 | 15-May-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |

| Series | ISIN | Tenor/ Period of Maturity (months) | Coupon | Amount outstanding | Date of Allotment | Redemption Date/ Schedule | Credit Rating | Secured/ Unsecured | Security | Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies |
|------------|--------------|---|--------|-----------------------|----------------------|---------------------------------|---|-----------------------|----------------|---|
| CP/28/2024 | INE403G14SX2 | 173 | 8.05% | 2,00,00,00,000 | 04-Dec-2024 | 26-May-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/27/2024 | INE403G14SW4 | 175 | 8.05% | 1,50,00,00,000 | 03-Dec-2024 | 27-May-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/12/2024 | INE403G14SJ1 | 365 | 8.48% | 50,00,00,000 | 29-May-2024 | 29-May-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/16/2024 | INE403G14SN3 | 273 | 8.00% | 50,00,00,000 | 05-Sep-2024 | 05-Jun-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/17/2024 | INE403G14SO1 | 277 | 8.25% | 1,00,00,00,000 | 06-Sep-2024 | 10-Jun-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |

| Series | ISIN | Tenor/ Period of Maturity (months) | Coupon | Amount outstanding | Date of Allotment | Redemption Date/ Schedule | Credit Rating | Secured/ Unsecured | Security | Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies |
|------------|--------------|---|--------|-----------------------|----------------------|---------------------------------|---|-----------------------|----------------|---|
| CP/25/2024 | INE403G14SU8 | 202 | 8.00% | 50,00,00,000 | 27-Nov-2024 | 17-Jun-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/19/2024 | INE403G14SQ6 | 322 | 8.05% | 1,50,00,00,000 | 29-Oct-2024 | 16-Sep-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/20/2024 | INE403G14SP8 | 365 | 8.10% | 1,50,00,00,000 | 29-Oct-2024 | 29-Oct-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/21/2024 | INE403G14SS2 | 365 | 8.10% | 50,00,00,000 | 13-Nov-2024 | 13-Nov-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/22/2024 | INE403G14SR4 | 365 | 8.10% | 1,50,00,00,000 | 14-Nov-2024 | 14-Nov-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |

| Series | ISIN | Tenor/ Period of Maturity (months) | Coupon | Amount outstanding | Date of Allotment | Redemption Date/ Schedule | Credit Rating | Secured/ Unsecured | Security | Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies |
|------------|--------------|---|--------|-----------------------|----------------------|---------------------------------|---|-----------------------|----------------|---|
| CP/24/2024 | INE403G14ST0 | 365 | 8.10% | 2,00,00,00,000 | 18-Nov-2024 | 18-Nov-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/26/2024 | INE403G14SV6 | 364 | 8.10% | 50,00,00,000 | 29-Nov-2024 | 28-Nov-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/29/2024 | INE403G14SY0 | 365 | 8.06% | 2,50,00,00,000 | 09-Dec-2024 | 09-Dec-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| CP/30/2024 | INE403G14SZ7 | 365 | 8.06% | 1,00,00,00,000 | 10-Dec-2024 | 10-Dec-2025 | CRISIL A1+ by CRISIL & [ICRA] A1+ by ICRA | Unsecured | Not Applicable | IPA - HDFC Bank Limited CRA - CRISIL & ICRA |
| - | - | - | - | 33,80,00,00,000 | - | - | - | - | - | - |

(e) **List of top ten holders of non-convertible securities as on 31 December 2024, in terms of value (on a cumulative basis):**

| S. No. | Name of holders | Category of holder | Face value of holding | Holding as a % of total outstanding non-convertible securities of the Issuer |
|--------|---|--------------------|-----------------------|--|
| 1 | BHARAT ELECTRONICS LIMITED PROVIDENT FUND | Corporate | 10,00,00,000 | 17% |
| 2 | A P S R T C EMPLOYEES PROVIDENT FUND TRUST | Corporate | 10,00,00,000 | 17% |
| 3 | Bank of Maharashtra | Bank | 7,50,00,000 | 13% |
| 4 | HSLCPOS AND TCAL PROVIDENT FUND | Corporate | 7,40,00,000 | 12% |
| 5 | WIPRO GE MEDICAL SYSTEMS PROVIDENT FUND TRUST | Corporate | 5,17,00,000 | 9% |
| 6 | HINDALCO INDUSTRIES LIMITED EMPLOYEES PROVIDENT FUND II | Corporate | 5,00,00,000 | 8% |
| 7 | SET INDIA PVT LTD EMPLOYEES PROVIDENT FUND | Corporate | 4,00,00,000 | 7% |
| 8 | KAL RADIO LIMITED | Corporate | 2,00,00,000 | 3% |
| 9 | NDDDB STAFF PROVIDENT FUND TRUST | Corporate | 1,33,00,000 | 2% |
| 10 | M B AND CO LTD STAFF PROVIDENT FUND | Corporate | 1,10,00,000 | 2% |

(f) **List of top ten holders of commercial paper as on 31 December 2024 in terms of value (in cumulative basis):**

| Sl. No. | Name of holder | Category of holder | Face value of holding (INR) | Holding as a % of total commercial paper outstanding of the Issuer |
|---------|--------------------------|--------------------|-----------------------------|--|
| 1 | HDFC MUTUAL FUND | Mutual Fund | 6,50,00,00,000 | 19% |
| 2 | ADITYA BIRLA MUTUAL FUND | Mutual Fund | 5,50,00,00,000 | 16% |
| 3 | KOTAK MUTUAL FUND | Mutual Fund | 4,50,00,00,000 | 13% |
| 4 | ICICI PRU MUTUAL FUND | Mutual Fund | 4,50,00,00,000 | 13% |
| 5 | NIPPON INDIA MUTUAL FUND | Mutual Fund | 2,25,00,00,000 | 7% |
| 6 | DSP MUTUAL FUND | Mutual Fund | 2,25,00,00,000 | 7% |
| 7 | TATA MUTUAL FUND | Mutual Fund | 2,00,00,00,000 | 6% |
| 8 | UTI MUTUAL FUND | Mutual Fund | 1,50,00,00,000 | 4% |
| 9 | INVESCO MUTUAL FUND | Mutual Fund | 1,50,00,00,000 | 4% |
| 10 | AXIS MUTUAL FUND | Mutual Fund | 1,00,00,00,000 | 3% |

(i) **Details of the bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like foreign currency convertible bonds, optionally convertible debentures/ preference shares) from financial institutions or financial creditors:**

| Name of Party (in case of facility)/ Name of Instrument | Type of facility / Instrument | Amount sanctioned/ issued | Principal Amount outstanding | Date of Repayment/ Schedule* | Credit Rating | Secured/ Unsecured | Security |
|---|-------------------------------|---------------------------|------------------------------|------------------------------|---------------|--------------------|----------|
| NIL | | | | | | | |

- (g) ***The amount of corporate guarantee or letter of comfort issued by the Issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc***

N.A.

- (h) ***Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash. This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued: (i) in whole or part; (ii) at a premium or discount, or (iii) in pursuance of an option or not.***

N.A.

13.9 **Where the issuer is a Non-Banking Finance Company or Housing Finance Company the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials (i.e. 31 March 2024):**

- (a) ***Details with regard to the lending done by the Company out of the issue proceeds of earlier issuance of debt securities (whether public issue or private placement) by NBFC:***

- (i) Lending policy (including overview of origination, risk management, monitoring and collections):

The Issuer offers credit facilities and related services to both retail and corporate clients. Currently, the following products are offered to clients:

- **Loan against Securities (LAS):** The LAS facilities are fully secured against marketable securities like listed shares, bonds, mutual funds. Acceptable list of securities is derived after considering regulatory norms such as SEBI approved list of Group 1 securities and as per the Issuer's policy on such lending.
- **Corporate Loans (Mid-size enterprises and local corporates):** These are term loans extended to corporate borrowers towards acceptable end use and such loans are backed by either property or specific cash flows or guarantee from promoter or operating entity of the group or through a combination of collateral and cash flows.

Credit Appraisal:

As mentioned above, portfolio of the Issuer can be broadly divided into 2 (two) segments: Retail and Corporate. Retail segment is referred to as WRB – Wealth and Retail Banking and Corporate Segment is referred as CIB – Corporate & Institutional Banking.

The Issuer has an experienced team of credit underwriters. This team works independently and responsible for credit appraisal of proposals from both WRB and Corporate segments. Credit underwriters have requisite qualification and work experience of handling product segments offered by the Issuer. Underwriting team members have been delegated authority for approval of proposals by the capital

board of the Issuer. Credit decisioning is done subject to adherence to lending policy and regulatory norms applicable to each product segments and also based on authority level delegated to each individual.

Credit appraisal process involves following steps.

- Credit appraisal for WRB and Corporate segment varies considering factors like type of customer, purpose of loan, product offered, loan amount etc.
- Assessment of eligibility of the customer based on the defined policy norms and product programs.
- Checking repayment history of the customer using bureau records
- Checking past history of frauds by using fraud detection tools from reputed agencies and also checking against internal database of customer
- Ensuring adherence to group and local regulatory norms
- Assessment of property as a collateral: for corporate loans where property is accepted as collateral, detailed technical and legal assessment of the same is carried out by reputed and independent empanelled agencies. Valuation agencies appraise property to check latest value, completion, approvals and saleability. Legal due diligence ensures checking ownership in the name of customer & clear and marketable title of the property being offered as collateral.
- Assessment of marketable securities as collateral – for LAS and Corporate loans where marketable securities like equity shares, mutual funds, bonds are accepted as collateral, acceptable list of securities is derived after considering regulatory norms such as SEBI approved list of Group 1 securities and as per the SC Capital's policy for such lending. Aspects like average liquidity of these securities in past few months, financial strength of companies of underlying securities is assessed while deciding acceptance criteria.
- For LAS, LTV norms vary for different type of security offered like equity shares, mutual funds & bonds and guided by regulatory guidelines.
- For Corporate proposals, credit appraisal depends upon type of loan. Some of the common checks include external credit rating of the borrower & group, credit history, nature of industry, business vintage, promoter's track record, RBI defaulter's data check, any adverse market feedback etc.
- For project funding proposals, factors like type of project, statutory approvals required and obtained, project cost and financial closure, collateral offered and coverage of loan, project completion period, project viability based on demand supply analysis of industry, regulatory norms applicable.
- For loans appraised on the basis of business income of the borrower, detailed financial statement analysis of borrower is carried out to assess financial health of the borrower based on parameters like leverage, gearing, profit margins, business growth etc.

Credit Risk assessment & Monitoring:

- The Issuer has adopted the SCB group framework for credit risk management. The framework covers both WRB and corporate portfolio and defines responsibility of first and second level of defence with Business team and Credit team respectively.
- As a part of framework, Credit Committee comprising of Senior level employees has been formed. Credit team tracks credit issues, economic indicators and adverse trends in the portfolio and reports to the Credit Committee.
- As a part of credit risk monitoring, Risk Appetite thresholds have been defined for WRB and corporate portfolio. These thresholds cover delinquency parameters like early delinquency, 30+ dpd %, 90+ dpd %, exposure to sensitive sectors, single and group borrower exposure limits. Actual limits are tested against these thresholds every quarter and reviewed by Risk Committee. In case of breach, remediation plan is provided and tracked by Risk Committee. Additionally for corporate portfolio there is an Early alert mechanism, (EAR) which is used for assessing stress in the accounts post onboarding. All accounts in the portfolio are regularly assessed on EAR triggers (as defined under EAR framework) and appropriately monitored if a decision is taken to flag them as EA account.
- While appraising the loans, credit team ensures end use of the facility is as per acceptable policy and regulatory norms and appropriate covenants are stipulated in the sanction letter for tracking purpose. Further actual end use of the facility is monitored by taking appropriate supporting documents as stipulated in the policy.
- Monitoring involves annual review of corporate accounts by credit team to check financial performance of the borrower, variance with projected financials and status of compliance of covenants stipulated as a part of sanction terms of the facility. For project loans, status of project is tracked in the review. Any major deviations in the performance of the account along with the action plan for remediation is reported to Credit committee.
- There is a monthly tracking mechanism for monitoring of covenants and conditions stipulated in the sanction letter of corporate accounts. This ensures tracking of covenants as and when they become due, status of compliance and action plan to deal with delayed compliance. Overdue covenants are reported to Credit Committee with remediation plan.
- For WRB products, monitoring is done at a portfolio level. For LAS, collateral monitoring is critical and involves checking of available value of securities updated on a real time basis from the live price feeds obtained from stock exchanges. The Issuer uses automated loan operation and management system for the same. This helps us in effectively monitoring LTV of all accounts on a daily basis and remediation of the shortfall margins within timelines defined as per regulatory guidelines.

- The credit risk on Issuer's portfolio is limited due to the nature of products offered and the collateralised nature of lending that is dominating the book. The Issuer's WRB and Corporate portfolio does not have any delinquency as on date and there are no accounts with material past dues
- (ii) Classification of loans/ advances given to associates, entities/ person relating to board, senior management, promoters, others, etc.:

NIL
- (iii) Aggregated exposure to the top 20 borrowers as on 31 March 2024 with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs, from time to time

| Concentration of Advances | | 31 March 2024 (in INR Lakhs) |
|---------------------------|--|---------------------------------|
| (a) | Total advances to twenty largest borrowers | 382,173 |
| (b) | Percentage of advances to twenty largest borrowers to total advances | 52% |

| Concentration of Exposures | | 31 March 2024 (in INR Lakhs) |
|----------------------------|--|---------------------------------|
| (a) | Total exposures to twenty largest borrowers/customers | 388,900 |
| (b) | Percentage of exposures to twenty largest borrowers/customers to total exposure on borrowers/customers | 51% |

- (iv) Classification of loans/advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc. as of 31 March 2024

Loans (At Amortised cost)

| Particulars | As at March 31, 2024 (in INR Lakhs) |
|-------------|--|
| Advances | |

| Particulars | As at March 31, 2024 (in INR Lakhs) |
|---------------------------------|--|
| Term Loans | 606,441 |
| Loans repayable on demand | 125,164 |
| Add: Interest accrued | 9,082 |
| Less: Unamortized fees | (1,597) |
| Gross | 739,090 |
| Less: Impairment loss allowance | (1,057) |
| Net | 738,033 |
| | |
| (i) Secured by tangible assets* | 447,259 |
| (ii) Unsecured | 291,831 |
| Gross | 739,090 |
| Less: Impairment loss allowance | (1,057) |
| Total | 738,033 |
| | |
| Loans in India | |
| (i) Public Sectors | - |
| (ii) Others | 739,090 |
| Gross | 739,090 |
| Less: Impairment loss allowance | (1,057) |
| Net | 738,033 |

| Particulars | As at March 31, 2024 (in INR Lakhs) |
|--------------|--|
| | |
| Total | 738,033 |

Sectoral exposure

(Amount in Lakhs)

| | 31 March 2024 | | | 31 March 2023 | | |
|--|--|------------|---|--|------------|---|
| Sectors | Total Exposure (includes on balance sheet and off-balance sheet exposure) | Gross NPAs | Percentage of Gross NPAs to total exposure in that sector | Total Exposure (includes on balance sheet and off-balance sheet exposure) | Gross NPAs | Percentage of Gross NPAs to total exposure in that sector |
| 1. Agriculture and Allied Activities | - | - | - | - | - | - |
| 2. Industry | 452,960 | - | - | 262,168 | 1,214 | 1% |
| Real Estate Activities (other than residential Mortgages) | 177,672 | - | - | 126,537 | 1,214 | 1% |
| Automobile | 72,500 | - | - | 8,500 | - | - |
| Financial Institution | 52,000 | - | - | 42,000 | - | - |
| Manufacturing and Processing | 43,202 | - | - | 21,635 | - | - |
| Cement | 40,000 | - | - | - | - | - |
| Land Transport and Pipelines | 20,000 | - | - | - | - | - |
| Energy | 11,750 | - | - | 18,735 | - | - |
| Petro Chemicals | 11,336 | - | - | 21,356 | - | - |
| Others* | 24,500 | - | - | 23,405 | - | - |

| | 31 March 2024 | | | 31 March 2023 | | |
|-----------------------|--|------------|---|--|------------|---|
| Sectors | Total Exposure (includes on balance sheet and off-balance sheet exposure) | Gross NPAs | Percentage of Gross NPAs to total exposure in that sector | Total Exposure (includes on balance sheet and off-balance sheet exposure) | Gross NPAs | Percentage of Gross NPAs to total exposure in that sector |
| 3. Retail | 315,668 | - | - | 280,151 | - | - |
| Loan against Shares | 270,217 | - | - | 253,665 | - | - |
| Loan Against Property | 45,451 | - | - | 25,086 | - | - |
| Others # | - | - | - | 1,400 | - | - |

The Company has compiled the data for the purpose of this disclosure from its internal records.

*Others include exposure to sectors like Travel and Tourism, Wholesale trade, Drugs and Pharmaceuticals, Media and Sports.

#Others includes retail loan against SBLC.

(v) Details of loans, overdue and classified as NPAs

| CONCENTRATION OF NPAS | 31 March 2024 |
|-------------------------|---------------|
| Exposure to NPA account | NIL |

As per unaudited Quarterly Results for the period ended at 31 December 2024 attached as Part A of Annexure A, GNPA is 0.03% and NNPA is 0.01%.

(b) **Details of borrowings made by NBFC**

- (i) Portfolio summary, with regard to industries/ sectors to which borrowings have been made, of borrowings made by NBFC

Please refer to Section 13.9(a)(iv) of this General Information Document.

- (ii) NPA exposures of the issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Issuer

Please refer to Part A of Annexure A of this General Information Document.

- (iii) Quantum and percentage of secured vs. unsecured borrowings

| | INR lakhs | % |
|--|-----------|---|
|--|-----------|---|

| | | |
|-----------|----------------|-------------|
| Secured | 289,107 | 41% |
| Unsecured | 423,340 | 59% |
| | 712,447 | 100% |

(c) **Details of change in shareholding**

Any change in promoters holding in NBFC during last financial year beyond the threshold prescribed by Reserve Bank of India

NIL

(d) **Disclosure of Assets under management by way of segment wise break up and type of loans on the basis of the following draft template**

(i) Type of loans as on 31 March 2024:

| S. No. | Type of Loans | Amount (INR Crore) |
|--------|---------------------------------|--------------------|
| 1 | Secured | 435,613.00 |
| 2 | Unsecured | 295,993.00 |
| | Total assets under management*^ | 731,606.00 |

*Information required at borrower level (and not by loan account as customer may have multiple loan accounts); ^Issuer is also required to disclose off balance sheet items

(ii) Denomination of loans outstanding by loan-to-value

| S. No. | LTV (at the time of origination) | Percentage of AUM |
|--------|----------------------------------|-------------------|
| 1. | Upto 30% | 21.85% |
| 2. | 30-50% | 19.18% |
| 3. | 50-60% | 3.67% |
| 4. | 60-75% | 2.59% |
| 5. | 75-100% | 10.14% |
| 6. | Total | 0.96% |

(iii) Details of sectoral exposure as on 31 March 2024

| S. No. | Segment-wise break-up of AUM | Percentage of AUM |
|--------|---|-------------------|
| 1. | Retail | |
| A | Mortgages (home loans and loans against property) | 6% |
| B | Gold loans | - |
| C | Vehicle finance | - |
| D | MFI | - |
| E | MSME | - |
| F | Capital market funding (loans against shares, margin funding) | 37% |
| G | Others | - |
| 2. | Wholesale | - |
| A | Infrastructure | - |
| B | Real estate (including builder loans) | - |
| C | Promoter funding | - |
| D | Any other sector (as applicable) | 14% |
| E | Others | 43% |
| | Total | 100% |

(iv) Details of outstanding loans category wise as on 31 March 2024

| S. No. | Ticket size (at the time of origination) | Percentage of AUM |
|--------|--|-------------------|
| 1. | Upto Rs. 2 lakh | 0.00% |
| 2. | Rs. 2-5 lakh | 0.01% |

| S. No. | Ticket size (at the time of origination) | Percentage of AUM |
|--------|--|-------------------|
| 3. | Rs. 5 - 10 lakh | 0.06% |
| 4. | Rs. 10 - 25 lakh | 0.41% |
| 5. | Rs. 25 - 50 lakh | 1.09% |
| 6. | Rs. 50 lakh - 1 crore | 2.44% |
| 7. | Rs. 1 - 5 crore | 12.17% |
| 8. | Rs. 5 - 25 crore | 9.28% |
| 9. | Rs. 25 - 100 crore | 23.01% |
| 10. | >Rs. 100 crore | 51.52% |
| 11. | Total | 100.00% |

(e) **Details of borrowers disclosed basis geographical classification as on 31 March 2024:**

Top 5 states borrower wise:

| S. No. | Top 5 states | Percentage of AUM |
|--------|---------------|-------------------|
| 1 | Maharashtra | 40.37% |
| 2 | Tamil Nadu | 14.32% |
| 3 | Delhi | 9.86% |
| 4 | Uttar Pradesh | 8.77% |
| 5 | Gujarat | 8.76% |
| 6 | Total | 82.08% |

(f) **Details of Gross NPA (Segment wise as on 31 March 2024)**

(i) Movement of gross NPA

| Movement of gross NPA* | INR Crore |
|------------------------------|-----------|
| Opening gross NPA | NIL |
| - Additions during the year | NIL |
| - Reductions during the year | NIL |
| Closing balance of gross NPA | NIL |

*Please indicate the gross NPA recognition policy (Day's Past Due)

(ii) Movement of provisions for NPA

| Movement of provisions for NPA* | INR Crore |
|--|-----------|
| Opening balance | NIL |
| - Provisions made during the year | NIL |
| - Write-off/ write-back of excess provisions | NIL |
| Closing balance | NIL |

(iii) Segment wise gross NPA

| S. No. | Segment-wise break-up of gross NPA | Gross NPA (%) |
|--------|---|---------------|
| 1. | Retail | |
| A | Mortgages (home loans and loans against property) | NIL |
| B | Gold loans | NIL |
| C | Vehicle finance | NIL |
| D | MFI | NIL |

| S. No. | Segment-wise break-up of gross NPA | Gross NPA (%) |
|--------|---|---------------|
| E | MSME | NIL |
| F | Capital market funding (loans against shares, margin funding) | NIL |
| G | Others | NIL |
| 2. | Wholesale | NIL |
| A | Infrastructure | NIL |
| B | Real estate (including builder loans) | NIL |
| C | Promoter funding | NIL |
| D | Any other sector (as applicable) | NIL |
| E | Others | NIL |
| | Total | NIL |

(g) **Details of Assets and Liabilities**

Residual maturity profile wise into several bucket as at 31 March 2024

| | 1 to 7 Days | 8 to 14 days | 15 days to 30/31 days | Over 1 month upto 2 month | Over 2 months upto 3 months | Over 3 Month & upto 6 month | Over 6 Month & upto 1 year | Over 1 Year upto 3 Years | Over 3 years & upto 5 years | Over 5 years* | Total |
|----------------|-------------|--------------|-----------------------|---------------------------|-----------------------------|-----------------------------|----------------------------|--------------------------|-----------------------------|---------------|----------------|
| Deposits | - | - | - | - | - | - | - | - | - | - | - |
| Advances | 166,226 | 26,441 | 70,632 | 3,037 | 42,104 | 17,437 | 64,110 | 250,896 | 60,584 | 36,566 | 738,033 |
| Investments | - | - | - | - | - | 143 | 26,194 | - | 34,993 | - | 61,330 |
| Borrowings | 1,352 | 6,808 | 49,158 | 77,593 | 37,431 | 127,657 | 272,605 | 90,441 | 40,780 | - | 703,825 |
| FC Assets | - | - | - | - | - | - | - | - | - | - | - |
| FC Liabilities | - | - | - | - | - | 8 | 8 | 18 | - | - | 34 |

Note 1: EIR effect on loans is given in over 5 years bucket.

Note 2: Loan portfolio comprising of Loans Repayable on demand are considered in '1 to 7 Days' maturity bucket.

Note 3: Portfolio of Loan Against Securities assets which is not in the nature of Loans Repayable on Demand are considered Basis Put / Call option.

*FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities;

(h) **Additional details of loans made by Issuer where it is a Housing Finance Company:**

N.A.

(i) **Disclosure of latest ALM statements to stock exchange:**

Please refer to Annexure F of this General Information Document.

13.10 Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial papers (including technical delay) and other financial indebtedness including corporate guarantee or letter of comfort issued by the Issuer, in the preceding 3 (three) years and the current Financial Year as at 31 December 2024:

NIL

13.11 Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/Promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the Eligible Investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper:

On 14 November, 2025, the Company has shared the outcome of the Board meeting with the Stock Exchange wherein it is stated that the Company intends to sell down its Loan against Property ("LAP") portfolio, in open market (including to Standard Chartered Bank's India branch) considering they also have similar product offering and re-alignment of branches, in view of the revised business strategy. The Company's LAP portfolio is less than 5% of overall lending book of the entity.

13.12 Any litigation or legal action pending or taken by a government department or a statutory body or regulatory body during the 3 (three) years immediately preceding the year of the issue of the General Information Document against the Promoters of the Issuer:

NIL

13.13 Details of default and non-payment of statutory dues, debentures and interest thereon, deposits and interest thereon, and loan from any bank or financial institution and interest thereon for the preceding 3 (three) Financial Years and current Financial Year as at 31 December 2024:

NIL

13.14 Details of pending litigation involving the Issuer, Promoter, Director and subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the issue or the Eligible Investor's decision

to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares:

There are no pending litigation involving the Issuer, Promoter, Director and subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the issue or the Eligible Investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares.

13.15 Details of acts of material frauds committed against the Issuer in the preceding 3 (three) Financial Years and current Financial Year as at 31 December 2024, if any, and if so, the action taken by the Issuer:

NIL

13.16 Details of pending proceedings initiated against the Issuer for economic offences, if any:

NIL

13.17 Related Party Transactions entered during the preceding 3 (three) Financial Years and current Financial Year as at 30 September 2024 and 31 December 2024 with regard to loans made or, guarantees given or securities provided.

Please refer to Part C of Annexure A of this General Information Document.

13.18 The issue document shall not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the Issuer and has given his written consent to the issue of the issue document and has not withdrawn such consent before the delivery of a copy of the issue document to the Registrar (as applicable) for registration and a statement to that effect shall be included in the issue document

There is no statement made by an expert in the General Information Document.

13.19 In case the issuer is a Non-Banking Finance Company (NBFC) and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:

Please refer to the Key Information Document(s).

13.20 In order to allow investors to better assess the issue, the following additional disclosures shall be made by the issuer in the issue documents:

13.20.1 A portfolio summary with regards to industries/ sectors to which borrowings have been granted by NBFCs.

Please refer to Section 13.9(a)(iv) of this General Information Document.

13.20.2 Quantum and percentage of secured vis-à-vis unsecured borrowings granted by NBFCs.

Please refer to Section 13.9(iii) of this General Information Document.

13.20.3 Any change in promoter's holdings in NBFCs during the preceding financial year beyond the threshold specified by the Reserve Bank of India from time to time.

NIL

13.21 Registrar and Transfer Agent

Name: NSDL Database Management Limited

Address: 4th Floor, Trade World A Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013

Telephone: 022- 49142700 / 49142597

Email: sachin.shinde@nsdl.co.in

Contact Person: Sachin Shinde

13.22 The names of the debenture trustee(s) shall be mentioned with a statement to the effect that debenture trustee(s) has given its consent for appointment along with the copy of the consent letter from the debenture trustee

Please refer to the relevant Key Information Document(s)

13.23 If the security is backed by a guarantee or letter of comfort or any other document of a similar nature, a copy of the same shall be disclosed. In case such document does not contain the detailed payment structure (procedure of invocation of guarantee and receipt of payment by the Eligible Investor along with timelines), the same shall be disclosed in the issue document.

Please refer to the relevant Key Information Document(s).

13.24 Disclosure of cash flow with date of interest/ redemption payment as per day count convention

13.24.1 *The day count convention for dates on which the payments in relation to the nonconvertible securities which need to be made, should be disclosed*

Please refer to the relevant Key Information Document(s).

13.24.2 *Procedure and time schedule for allotment and issue of Debt Securities*

Please refer to the relevant Key Information Document(s).

13.24.3 *Cash flows emanating from the non-convertible securities shall be mentioned in the issue document, by way of an illustration*

Please refer to the relevant Key Information Document(s).

13.25 Undertaking by the Issuer

13.25.1 Eligible Investors are advised to read the risk factors carefully before taking an investment decision in respect of issuance of Debt Securities. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by any regulatory authority in India, including the SEBI nor does SEBI guarantee the

accuracy or adequacy of this General Information Document. Specific attention of Eligible Investors is invited to section 'General Risk' on the front page of General Information Document and the statement of 'Risk factors' provided in section 4 of this General Information Document.

13.25.2 The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document read with the relevant Key Information Document(s) contains all information with regard to the Issuer and the issuance of Debt Securities, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this General Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

13.25.3 The Issuer has no side letter with any holder of the Debt Securities. Any covenants later added shall be disclosed on the website of stock exchange where the Debt Securities will get listed.

13.26 Disclosures in respect of issue of non-convertible redeemable preference shares:

13.26.1 Nature of the instrument: whether cumulative or non-cumulative and complete details thereof.

Please refer to the relevant Key Information Document(s)

13.26.2 Terms of Redemption: Out of distributable profits or out of fresh issue of shares for the purpose of redemption or both

Please refer to the relevant Key Information Document(s)

13.27 Other Details

13.27.1 *Debenture redemption reserve creation - relevant legislations and applicability*

Please refer to the relevant Key Information Document(s).

13.27.2 *Issue/instrument specific regulations – relevant details*

Please refer to the relevant Key Information Document(s).

13.27.3 *Default in Payment*

Please refer to the relevant Key Information Document(s).

13.27.4 *Listing Timeline*

The Debt Securities (as applicable) issued under this General Information Document and the relevant Key Information Document(s) shall be listed within the timelines prescribed under the SEBI NCS Regulations read with the SEBI NCS Master Circular.

13.27.5 *Delay in Listing*

The Issuer confirms that in case of delay in listing of any Debt Securities (as applicable) issued under this General Information Document and the relevant Key Information Document(s) beyond the listing timelines, the Issuer will pay penal interest of 1% (one percent) per annum over and above the coupon rate for the period of delay to the Eligible Investor (i.e., from the Deemed Date of Allotment to the date of listing).

13.27.6 Delay in allotment of securities

Not Applicable, as all benefits related to the Debt Securities (as applicable) issued under this General Information Document and the relevant Key Information Document(s) will be available to the allottees from the Deemed Date of Allotment. The actual allotment of the Debt Securities (as applicable) issued under this General Information Document and the relevant Key Information Document(s) may take place on a date other than the Deemed Date of Allotment.

13.27.7 Issue Details

Please refer to the relevant Key Information Document(s).

13.27.8 Application Process

Please refer to the relevant Key Information Document(s).

13.27.9 Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project

Please refer to the relevant Key Information Document(s).

13.27.10 Other Confirmation pertaining to the issue of Debt Securities

Please refer to the relevant Key Information Document(s).

13.27.11 The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the Issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default shall be disclosed

The Issuer offers credit facilities and related services to both Retail and Corporate clients. Currently the following products are offered to clients:

1. Loan against Securities (LAS) to retail and HNI customers; and
2. Funded facilities in the form of loans to large and mid-sized corporate clients.
 - Loan against Securities (LAS): The LAS facilities are fully secured against marketable securities like listed shares, bonds, mutual funds. Acceptable list of securities is derived after considering regulatory norms such as SEBI approved list of Group 1 securities and as per the Issuer's policy on such lending.

- Corporate Loans (Mid-size enterprises and local corporates): These are term loans extended to corporate borrowers towards acceptable end use and such loans are backed by either property or specific cash flows or guarantee from promoter or operating entity of the group or through a combination of collateral and cash flows.

Credit Appraisal:

As mentioned above, portfolio of the Issuer can be broadly divided into 2 segments, Retail and Corporate. Retail segment is referred to as WRB – Wealth and Retail Banking and Corporate Segment is referred as CIB – Corporate & Institutional Banking group in the Issuer.

The Issuer has an experienced team of credit underwriters. This team works independently and responsible for credit appraisal of proposals from both WRB and Corporate segments. Credit underwriters have requisite qualification and work experience of handling product segments offered by the Issuer. Underwriting team members have been delegated authority for approval of proposals by the Issuer's Board. Credit decisioning is done subject to adherence to lending policy and regulatory norms applicable to each product segments and also based on authority level delegated to each individual.

Credit appraisal process involves following steps.

- Credit appraisal for WRB and Corporate segment varies considering factors like type of customer, purpose of loan, product offered, loan amount etc.
- Assessment of eligibility of the customer based on the defined policy norms and product programs.
- Checking repayment history of the customer using bureau records.
- Checking past history of frauds by using fraud detection tools from reputed agencies and also checking against internal database of customers.
- Ensuring adherence to the Issuer's group and local regulatory norms.
- Assessment of property as a collateral – for corporate loans where property is accepted as collateral, detailed technical and legal assessment of the same is carried out by reputed and independent empanelled agencies. Valuation agencies appraise property to check latest value, completion, approvals and saleability. Legal due diligence ensures checking ownership in the name of customer & clear and marketable title of the property being offered as collateral.
- Assessment of marketable securities as collateral – for LAS and Corporate loans where marketable securities like equity shares, mutual funds, bonds are accepted as collateral, acceptable list of securities is derived after considering regulatory norms such as SEBI approved list of Group 1 securities and as per the Issuer's policy for such lending. Aspects like average liquidity of these

securities in past few months, financial strength of companies of underlying securities is assessed while deciding acceptance criteria.

- For LAS, LTV norms vary for different type of security offered like equity shares, mutual funds & bonds and guided by regulatory guidelines.
- For Corporate proposals, credit appraisal depends upon type of loan. Some of the common checks include external credit rating of the borrower & group, credit history, nature of industry, business vintage, promoter's track record, RBI defaulter's data check, any adverse market feedback etc.
- For project funding proposals, factors like type of project, statutory approvals required and obtained, project cost and financial closure, collateral offered and coverage of loan, project completion period, project viability based on demand supply analysis of industry, regulatory norms applicable.
- For loans appraised on the basis of business income of the borrower, detailed financial statement analysis of borrower is carried out to assess financial health of the borrower based on parameters like leverage, gearing, profit margins, business growth etc.

Credit Risk assessment & Monitoring:

- The Issuer has adopted its group framework for credit risk management. The framework covers both WRB and corporate portfolio and defines responsibility of first and second level of defence with Business team and Credit team respectively.
- As a part of framework, Credit Committee comprising of Senior level employees has been formed. Credit team tracks credit issues, economic indicators and adverse trends in the portfolio and reports to the Credit Committee.
- As a part of credit risk monitoring, Risk Appetite thresholds (refer annexure A) have been defined for WRB and corporate portfolio. These thresholds cover delinquency parameters like early delinquency, 30+ dpd %, 90+ dpd %, exposure to sensitive sectors, single and group borrower exposure limits. Actual limits are tested against these thresholds every quarter and reviewed by Risk Committee. In case of breach, remediation plan is provided and tracked by Risk Committee. Additionally for corporate portfolio there is an Early alert mechanism, (EAR) which is used for assessing stress in the accounts post onboarding. All accounts in the portfolio are regularly assessed on EAR triggers (as defined under EAR framework) and appropriately monitored if a decision is taken to flag them as EA account.
- While appraising the loans, credit team ensures end use of the facility is as per acceptable policy and regulatory norms and appropriate covenants are stipulated in the sanction letter for tracking purpose. Further actual end use of the facility is monitored by taking appropriate supporting documents as stipulated in the policy.

- Monitoring involves annual review of corporate accounts by credit team to check financial performance of the borrower, variance with projected financials and status of compliance of covenants stipulated as a part of sanction terms of the facility. For project loans, status of project is tracked in the review. Any major deviations in the performance of the account along with the action plan for remediation is reported to Credit committee.
- There is a monthly tracking mechanism for monitoring of covenants and conditions stipulated in the sanction letter of corporate accounts. This ensures tracking of covenants as and when they become due, status of compliance and action plan to deal with delayed compliance. Overdue covenants are reported to Credit Committee with remediation plan.
- For WRB products, monitoring is done at a portfolio level. For LAS, collateral monitoring is critical and involves checking of available value of securities updated on a real time basis from the live price feeds obtained from stock exchanges. In SCCL we use automated loan operation and management system for the same. This helps us in effectively monitoring LTV of all accounts on a daily basis and remediation of the shortfall margins within timelines defined as per regulatory guidelines.
- The credit risk on the Issuer's portfolio is limited due to the nature of products offered and the collateralised nature of lending that is dominating the book.
- The Issuer's WRB and Corporate portfolio does not have any delinquency as on date and there are no accounts with material past dues.

13.27.12 Details of purchase and sale of securities of the Issuer and its subsidiaries purchased or sold by the Promoter Group, and by the Directors of the Promoter of the Issuer, and by the Directors of the Issuer and their relatives, within 6 (six) months immediately preceding the date of filing the issue document with the ROC, shall be disclosed in the following table

| Sr. No. | Particulars | Remarks |
|---------|--|---|
| 1. | aggregate number of securities of the Issuer purchased or sold by the Promoter Group of Issuer within 6 (six) months immediately preceding the date of this General Information Document | Details of shares issued to Promoter are provided in Section 12.3 |
| 2. | aggregate number of securities of the subsidiaries of Issuer purchased or sold by the Promoter Group of Issuer within six months immediately preceding the date of this General Information Document | Details of shares issued to Promoter are provided in Section 12.3 |
| 3. | aggregate number of securities of the Issuer purchased or sold by the Directors of the Issuer which is a Promoter of Issuer within six months immediately preceding the date of this General Information | Details of shares issued to Promoter are provided in |

| Sr. No. | Particulars | Remarks |
|---------|---|--|
| | Document | Section 12.3 |
| 4. | aggregate number of securities of the subsidiaries of Issuer purchased or sold by the Directors of the Issuer which is a Promoter of Issuer within 6 (six) months immediately preceding the date of this General Information Document | Our Promoters, Promoter Group, directors and/or their relatives have not sold securities of the Issuer and its subsidiaries within six months immediately preceding the date of filing of this General Information Document. |
| 5. | aggregate number of securities of the Issuer purchased or sold by the Directors of the Issuer or their relatives within 6 (six) months immediately preceding the date of this General Information Document | As above |
| 6. | aggregate number of securities of the subsidiaries of the Issuer purchased or sold by the Directors of the Issuer or their relatives within 6 (six) months immediately preceding the date of this General Information Document | As above |

13.27.13 **Particulars of the material contracts**

- (a) **Material Contracts** - By very nature and volume of its business, the Issuer is involved in a large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Issuer. However, the contracts referred to below pertaining to the Debt Securities issuance (not being contracts entered into in the ordinary course of the business carried on by the Issuer) are or may be deemed to be material have been entered into by the Issuer.

- Memorandum and Articles of Association of the Issuer.
- Certificate of Incorporation of the Issuer.
- Annual reports of the Issuer for last 3 (three) Financial Years.

- Letter appointing NSDL Database Management Limited as Registrars and Transfer Agent.
 - Consent letter from NSDL Database Management Limited for acting as Registrars and Transfer Agent dated 4 March 2025.
 - Tripartite Agreement between the Issuer, NSDL/CSDL and the Registrar and Transfer Agent of Debt Securities in dematerialised form.
 - Any other document as may be required under the relevant Key Information Document(s).
- (b) Time and place at which the contracts together with documents will be available for inspection from the date of issue document until the date of closing of subscription list

Copies of above contracts may be inspected at the Registered Office of the Issuer between 11:00 a.m. and 01:00 p.m. on any working day until the issue closing date of the respective issue

13.27.14 Related Party Transactions

Please refer to Part C of **Annexure A** of this General Information Document.

13.27.15 Reference to the relevant page number of the audit report which sets out the details of the related party transactions entered during the three financial years immediately preceding the issue of issue document

Please refer to Part C of **Annexure A** of this General Information Document.

13.27.16 The summary of reservations or qualifications or adverse remarks of Auditors in the 3 (three) Financial Years immediately preceding the year of issue of the General Information Document, and of their impact on the financial statements and financial position of the Issuer, and the corrective steps taken and proposed to be taken by the Issuer for each of the said reservations or qualifications or adverse remarks:

NIL

13.27.17 Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of General Information Document in the case of Issuer and all of its subsidiaries. Also, if there were any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of the General Information Document and if so, section wise details thereof for the Issuer and all of its subsidiaries

NIL

13.27.18 Details of the acts of material frauds committed against the Issuer in the preceding 3 (three) Financial Years and current Financial Year, if any, and actions taken by the Issuer

NIL

14. ISSUE DETAILS

Please refer to the relevant Key Information Document(s).

15. DETAILS AS PER SEBI NCS REGULATIONS

| Sr. No. | Particular | Remarks |
|---------|---|---|
| (a) | <p>If the proceeds, or any part of the proceeds, of the issue of the Debt Securities/non- convertible redeemable preference shares are or is to be applied directly or indirectly:</p> <p>(i) in the purchase of any business</p> <p>(ii) in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith,</p> <p>the Issuer shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding 50 % (fifty percent) thereof, a report made by a chartered accountant (who shall be named in the issue document) upon:</p> <p>(i) the profits or losses of the business for each of the three Financial Years immediately preceding the date of the issue of the General Information Document; and</p> <p>(ii) the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the General Information Document.</p> | Please refer to the relevant Key Information Document |
| (b) | <p>In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding:</p> <p>(i) the names, addresses, descriptions and occupations of the vendors;</p> <p>(ii) the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the Issuer is a sub-purchaser, the amount so paid or payable to each vendor, specifying</p> | Please refer to the relevant Key Information Document |

| Sr. No. | Particular | Remarks |
|---------|---|--|
| | <p>separately the amount, if any, paid or payable for goodwill;</p> <p>(iii) the nature of the title or interest in such property proposed to be acquired by the Issuer; and</p> <p>(iv) the particulars of every transaction relating to the property completed within the 2 (two) preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a Promoter or a Director or proposed director of the Issuer, had any interest, direct or indirect, specifying the date of the transaction and the name of such Promoter, Director or proposed director and stating the amount payable by or to such vendor, Promoter, Director or proposed director in respect of the transaction:</p> <p>Provided that the disclosures specified in sub-clauses (i) to (iv) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors. Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the Key Information Document, specifying number of vendors from whom it is being acquired and the aggregate value being paid; and the detailed disclosures as specified in sub-clauses (i) to (iv) above may be provided by way of static QR code and web link. If the issuer provides the said details in the form of a static QR code and web link, the same shall be provided to the debenture trustee as well and kept available for inspection.</p> | |
| (c) | <p>If:</p> <p>(i) the proceeds, or any part of the proceeds, of the issue of the Debt Securities/non- convertible redeemable preference shares are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the Issuer of shares in any other body corporate; and</p> <p>(ii) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the Issuer, a report shall be made by a chartered accountant (who shall be named in the issue document) upon:</p> <p>A. the profits or losses of the other body corporate for each of the 3(three) Financial Years immediately preceding the issue of the General Information Document; and</p> <p>B. the assets and liabilities of the other body corporate as on</p> | <p>Please refer to the relevant Key Information Document</p> |

| Sr. No. | Particular | Remarks |
|---------|---|---------|
| | the latest date to which its accounts were made up. | |

16. CONSENT OF DIRECTORS, AUDITORS, BANKERS TO ISSUE, TRUSTEES, SOLICITORS OR ADVOCATES TO THE ISSUE, LEGAL ADVISORS TO THE ISSUE, LEAD MANAGERS TO THE ISSUE, REGISTRAR TO THE ISSUE, AND LENDERS (IF REQUIRED, AS PER THE TERMS OF THE AGREEMENT) AND EXPERTS.

All the necessary consents as required under this section have been obtained by the Issuer and are in place.

- (i) **The directors** –Please refer to the relevant Key Information Document(s).
- (ii) **The auditor** –Please refer to the relevant Key Information Document(s).
- (iii) **Debenture Trustee** –Please refer to the relevant Key Information Document(s).
- (iv) **The solicitors or advocates to the issue and the legal advisors to the issue** –Please refer to the relevant Key Information Document(s).
- (v) **Registrar to the Issue** –Please refer to the relevant Key Information Document(s).
- (vi) **Lenders of the Issuer (as required as per the terms of their respective financing agreements)** – Please refer to the relevant Key Information Document(s).
- (vii) **Experts** – Please refer to the relevant Key Information Document(s).

17. RESOLUTION OF THE BOARD AND BORROWING COMMITTEE

Please refer to **Annexure E** of this Key Information Document.

18. DISCLOSURE IN TERMS OF SEBI DEBENTURE TRUSTEE MASTER CIRCULAR

Please refer to the relevant Key Information Document(s).

19. DISCLOSURE PRESCRIBED UNDER FORM PAS-4 OF COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES), RULES, 2014

Please refer to the relevant Key Information Document(s).

20. SUMMARY TERM SHEET

| | |
|---|---|
| Security Name (Name of the non-convertible securities which includes Coupon/dividend, Issuer) | Please refer to the relevant Key Information Document(s). |
|---|---|

| | |
|---|---|
| Name and maturity year) | |
| Issuer | Standard Chartered Capital Limited |
| Type of Instrument | Please refer to the relevant Key Information Document(s). |
| Nature of Instrument (Secured or Unsecured) | Please refer to the relevant Key Information Document(s). |
| Seniority (Senior or Subordinated) | Please refer to the relevant Key Information Document(s). |
| Eligible Investors | Please refer to the relevant Key Information Document(s). |
| Listing (name of stock Exchange(s) where it will be listed and timeline for listing) | BSE Limited |
| Rating of the Instrument | Please refer to the relevant Key Information Document(s). |
| Issue Size | Please refer to the relevant Key Information Document(s). |
| Minimum subscription | Please refer to the relevant Key Information Document(s). |
| Option to retain oversubscription (Amount) | Please refer to the relevant Key Information Document(s). |
| Objects of the Issue / Purpose for which there is requirement of funds | Please refer to the relevant Key Information Document(s). |
| Details of the utilization of the Proceeds | Please refer to the relevant Key Information Document(s). |
| Coupon / Dividend Rate | Please refer to the relevant Key Information Document(s). |
| Step Up/Step Down Coupon Rate | Please refer to the relevant Key Information Document(s). |
| Coupon/Dividend Payment Frequency | Please refer to the relevant Key Information Document(s). |
| Coupon / Dividend payment dates | Please refer to the relevant Key Information Document(s). |

| | |
|--|---|
| Cumulative / non-cumulative, in case of dividend | Please refer to the relevant Key Information Document(s). |
| Coupon Type (Fixed, floating or other structure) | Please refer to the relevant Key Information Document(s). |
| Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc) | Please refer to the relevant Key Information Document(s). |
| Day Count Basis (Actual/Actual) | Please refer to the relevant Key Information Document(s). |
| Interest on Application Money | Please refer to the relevant Key Information Document(s). |
| Default Interest Rate | Please refer to the relevant Key Information Document(s). |
| Tenor | Please refer to the relevant Key Information Document(s). |
| Redemption Date | Please refer to the relevant Key Information Document(s). |
| Redemption Amount | Please refer to the relevant Key Information Document(s). |
| Redemption Premium /Discount | Please refer to the relevant Key Information Document(s). |
| Issue Price | Please refer to the relevant Key Information Document(s). |
| Discount at which security is issued and the effective yield as a result of such discount | Please refer to the relevant Key Information Document(s). |
| Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount | Please refer to the relevant Key Information Document(s). |
| Put Date | Please refer to the relevant Key Information Document(s). |
| Put Price | Please refer to the relevant Key Information Document(s). |

| | |
|--|--|
| Call Date | Please refer to the relevant Key Information Document(s). |
| Call Price | Please refer to the relevant Key Information Document(s). |
| Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put) | Please refer to the relevant Key Information Document(s). |
| Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call) | Please refer to the relevant Key Information Document(s). |
| Face Value | Please refer to the relevant Key Information Document(s). |
| Minimum Application and in multiples of thereafter | Please refer to the relevant Key Information Document(s). |
| Issue Timing | Please refer to the relevant Key Information Document(s). |
| Issue Opening Date | Please refer to the relevant Key Information Document(s). |
| Issue Closing Date | Please refer to the relevant Key Information Document(s). |
| Date of earliest closing of the issue, if any | Please refer to the relevant Key Information Document(s). |
| Pay-in Date | Please refer to the relevant Key Information Document(s). |
| Deemed Date of Allotment | Please refer to the relevant Key Information Document(s). |
| Settlement mode of the instrument | Please refer to the relevant Key Information Document(s). |
| Depository | National Securities Depository Limited, Central Depository Services (India) Limited or any of the Depositories within the meaning of the Depositories Act, 1996 (22 of 1996) |
| Disclosure of Interest/ Dividend/ redemption dates | Please refer to the relevant Key Information Document(s). |

| | |
|--|---|
| Record date | Please refer to the relevant Key Information Document(s). |
| All covenants of the issue (including side letters, accelerated payment clause, etc.) | Please refer to the relevant Key Information Document(s). |
| Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation | Please refer to the relevant Key Information Document(s). |
| Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the issue document | Please refer to the relevant Key Information Document(s). |
| Transaction Documents | Please refer to the relevant Key Information Document(s). |
| Conditions precedent to Disbursement | Please refer to the relevant Key Information Document(s). |
| Conditions subsequent to Disbursement | Please refer to the relevant Key Information Document(s). |
| Event of Default (including manner of voting/ conditions of joining Inter Creditor Agreement) | Please refer to the relevant Key Information Document(s). |
| Creation of recovery expense fund | <p>The Issuer hereby undertakes and confirms that it shall, within the time period prescribed under Chapter IV of the SEBI Debenture Trustees Master Circular, establish and maintain the Recovery Expense Fund in such manner/mode as is prescribed under Chapter IV of the SEBI Debenture Trustees Master Circular.</p> <p>The Issuer shall, promptly upon establishment, provide</p> |

| | |
|--|--|
| | the details of the Recovery Expense Fund to the Debenture Trustee. |
| Conditions for breach of covenants (as specified in Debenture Trust Deed) | Please refer to the relevant Key Information Document(s). |
| Provisions related to Cross Default Clause | Please refer to the relevant Key Information Document(s). |
| Role and Responsibilities of Debenture Trustee | Please refer to the relevant Key Information Document(s). |
| Risk factors pertaining to the issue | Please refer to Section 4 (<i>Risk Factors</i>) of this General Information Document and any other Risk Factor as disclosed in the relevant Key Information Document(s). |
| Governing Law and Jurisdiction | Please refer to the relevant Key Information Document(s). |

Notes:

- (a) If there is any change in coupon rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new coupon rate and the events which lead to such change should be disclosed.
- (b) The list of documents which have been executed in connection with the issue and subscription of Debt Securities shall be annexed.
- (c) While the Debt Securities are secured to the extent of hundred per cent. of the amount of principal and interest or as per the terms of issue document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.
- (d) The Issuer shall provide granular disclosures in its issue document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue". Further, the amount earmarked "General Corporate Purposes", shall not exceed twenty-five per cent. of the amount raised by the Issuer in the proposed issue (applicable in case of public issue).

DECLARATION

The Issuer hereby declares that the General Information Document and the relevant Key Information Document contain full disclosure in accordance with SEBI NCS Regulations, the Companies Act and the Operational Guidelines.

The Issuer undertakes and confirms that the General Information Document and the relevant Key Information Document(s) does not omit disclosure of any material fact which may make the statements made therein, in the light of the circumstances under which they are made, misleading.

The Issuer accepts no responsibility for the statements made otherwise than in the General Information Document and the relevant Key Information Document(s) or in any other material issued by or at the instance of the Issuer and that anyone placing reliance on any other source of information would be doing so at his own risk.

We, Mr. Nirmal Kishore (MD & CEO) and Mr. Vishal Jhalani (CFO), without prejudice to the above, on behalf of the Board of Directors of the Issuer, confirm that:

- (a) the Issuer has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the SEBI Act, Companies Act and the rules and regulations made thereunder;
- (b) the compliance with the SEBI Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the central government;
- (c) the monies received under the offer shall be used only for the purposes and objects indicated in the relevant Key Information Document(s);
- (d) nothing in the General Information Document and the relevant Key Information Document(s) is contrary to the provisions of Companies Act, the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the SEBI Act and the rules and regulations made thereunder;
- (e) the clause on "General Risks" has been suitably incorporated in prescribed format in the General Information Document and the relevant Key Information Document(s);
- (f) whatever is stated in the General Information Document and the relevant Key Information Document(s) and in the attachments thereto is true, correct and complete and no information material to the subject matter of the General Information Document and the relevant Key Information Document(s) has been suppressed or concealed and is as per the original records maintained by the Promoter subscribing to the Memorandum of Association and Articles of Association; and
- (g) The contents of the document have been perused by the Board of Directors / Borrowing Committee, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors. The following shall be the authorised persons in case the issuer is a body corporate:
 - (i) executive Chairperson and compliance officer; or
 - (ii) Managing Director or Chief Executive Officer and compliance officer; or
 - (iii) Chief Financial Officer and compliance officer; or
 - (iv) whole-time director and compliance officer; or
 - (v) any two key managerial personnel.

- (h) We are duly authorised to attest this document by the board of directors by a resolution, a copy of which is also disclosed in this offer document (*details as stated below*).

We, Mr. Nirmal Kishore (MD & CEO) and Mr. Vishal Jhalani (CFO), are authorised by the Board of Directors of the Issuer vide resolution dated 13 February 2025 read with the Borrowing Committee Resolution dated 4 March 2025 to sign the General Information Document and the relevant Key Information Document(s) and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of this subject matter of the General Information Document and the relevant Key Information Document(s) and matters incidental thereto have been complied with. It is further declared and verified that all the required attachments have been completely, correctly, and legibly attached to the General Information Document and the relevant Key Information Document, as required.

Name: Mr. Nirmal Kishore

DIN: 10260505

Designation: MD & CEO

Name: Mr. Vishal Jhalani

DIN: N.A.

Designation: CFO

ANNEXURE A- FINANCIAL STATEMENTS

PART A

AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2024, QUARTER ENDED 30 SEPTEMBER 2024, FINANCIAL YEAR ENDED 31 MARCH 2022, 31 MARCH 2023 AND 31 MARCH 2024 (ON STANDALONE BASIS):

[attached separately]

PART B

AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2024, QUARTER ENDED 30 SEPTEMBER 2024, FINANCIAL YEAR ENDED 31 MARCH 2022, 31 MARCH 2023 AND 31 MARCH 2024 (ON CONSOLIDATED BASIS):

N.A.

PART C

RELATED PARTY TRANSACTIONS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022, 31 MARCH 2023, 31 MARCH 2024, 30 September 2024 AND PERIOD ENDED 31 DECEMBER 2024

For the period ended 31 December 2024

Please note that the financials for the Quarter ended 31 December 2024 do not contain disclosures in respect of related party transactions.

For the period ended 30 September 2024

Please note that the financials for the Quarter ended 31 December 2024 do not contain disclosures in respect of related party transactions.

For Financial Year ended 31 March 2024

Please refer to page nos. 64 to 74 of Annual Report for the FY 23-24 and Note no. 41 on page nos. 139 - 141 of the financial statements forming a part of the Annual Report of the Company annexed to Part A of Annexure A.

For Financial Year ended 31 March 2023

Please refer to page nos. 67 to 81 of the Annual Report for the FY 22-23 and Note no. 41 on page nos. 139 - 141 of the financial statements forming a part of the Annual Report of the Company annexed to Part A of Annexure A.

For Financial Year ended 31 March 2022

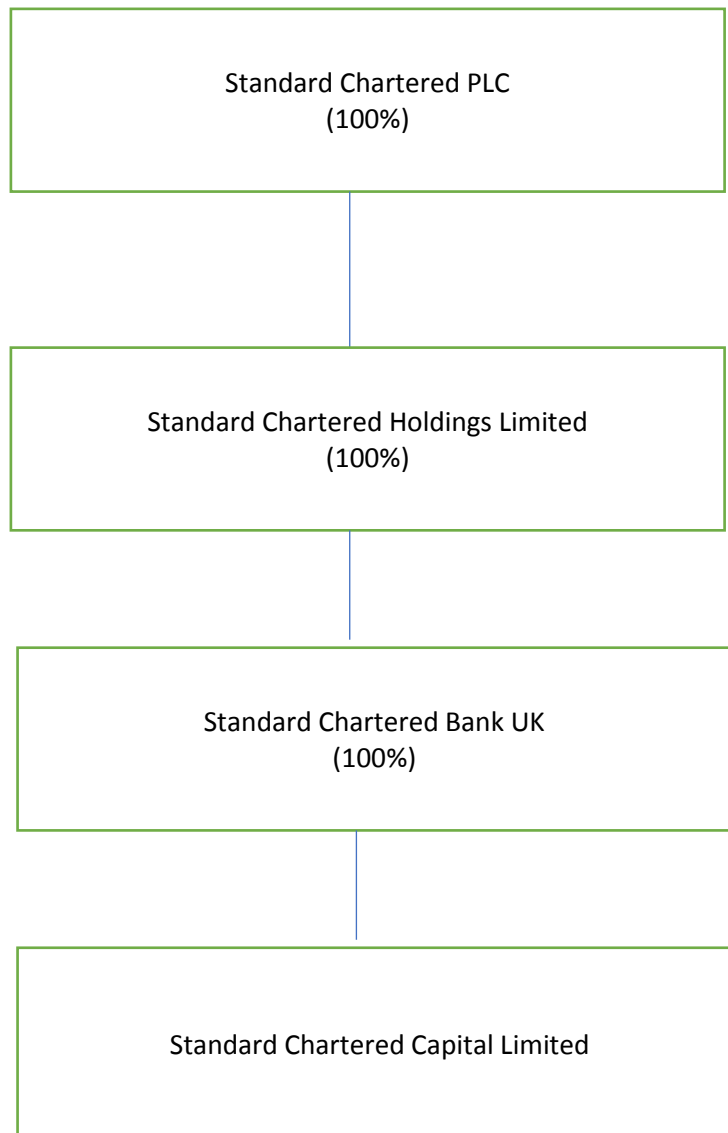
Please refer to Page 39 to 44 of the Annual Report for the FY 21-22 and Note no. 40 on page nos. 104 - 105 of the financial statements forming a part of the Annual Report of the Company annexed to Part A of Annexure A.

ANNEXURE B- SHAREHOLDING PATTERN OF THE ISSUER AS ON 31 DECEMBER 2024

| Category | Category of shareholder | No. of shareholders | No. of fully paid-up equity shares held | No. of partly paid-up equity shares held | No. of shares underlying Depository Receipts | Total nos. of shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) | Number of voting Rights held in each class of securities | | | No. of shares underlying outstanding convertible securities (including warrants) | Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) | No. of locked in shares | | No. of shares pledged | | No. of equity shares held in dematerialised form |
|----------|-------------------------------|---------------------|---|--|--|---------------------------|---|--|-------------------------|-----------|--|--|-------------------------------------|---------------------------------|-----------------------|---------------------------------|--|
| | | | | | | | | No. of voting rights | Total as a % of (A+B+C) | | | | No. (a) | as a % of total shares held (b) | No. (a) | as a % of total shares held (b) | |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) = IV+V+VI | As a % of (A+B+C) | Class - x | Class - s | Class - y | Total | (x) | (XI) = (VII)+(X) as a % of (A+B+C2) | (XII) | (XIII) | (XIV) | |
| (A) | Promoter & promoter group | 7 | 559676972 | NA | NA | 559676972 | 100 | NA | NA | NA | NA | NA | 559676972 | NA | NA | NA | NA |
| (B) | Public | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| (C) | Non promoter non-public | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| (C1) | Shares underlying DRs | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| (C2) | Shares held by Employee trust | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | TOTAL | 7 | 559676972 | NA | NA | 559676972 | 100 | NA | NA | NA | NA | NA | 559676972 | NA | NA | NA | NA |

ANNEXURE C- STRUCTURE OF THE GROUP

GROUP CHART



ANNEXURE D- CREDIT RATING AND RATING RATIONALE

RL/SCILL/359403/NCD/0125/106331/110607550

January 06, 2025

Mr. Vishal Jhalani

Chief Financial Officer

Standard Chartered Capital Limited

Floor no. 6, CRESCENZO Building, C-38/39, "G" Block,

Bandra Kurla Complex, Bandra (East)

Mumbai City - 400051

9833854085



Dear Mr. Vishal Jhalani,

Re: Review of CRISIL Rating on the Rs.500 Crore Non Convertible Debentures of Standard Chartered Capital Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL AAA/Stable (pronounced as CRISIL triple A rating with Stable outlook) rating on the captioned debt instrument. Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL Ratings will be necessary.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us at debtissue@crisil.com for any clarification you may need.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rounak Agarwal
Associate Director - CRISIL Ratings

Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

RL/SCILL/359403/NCD/0125/106330/693
January 06, 2025

Mr. Vishal Jhalani
Chief Financial Officer
Standard Chartered Capital Limited
Floor no. 6, CRESCENZO Building, C-38/39, "G" Block,
Bandra Kurla Complex, Bandra (East)
Mumbai City - 400051
9833854085



Dear Mr. Vishal Jhalani,

Re: Review of CRISIL Rating on the Rs.450 Crore (Reduced from Rs.500 Crore) Non Convertible Debentures of Standard Chartered Capital Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL AAA/Stable (pronounced as CRISIL triple A rating with Stable outlook) rating on the captioned debt instrument. Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL Ratings will be necessary.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us at debtissue@crisil.com for any clarification you may need.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rounak Agarwal
Associate Director - CRISIL Ratings

Nivedita Shibu
Director - CRISIL Ratings



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CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247



Rating Rationale

January 03, 2025 | Mumbai

Standard Chartered Capital Limited

Ratings reaffirmed at 'CRISIL AAA/Stable/CRISIL A1+ '

Rating Action

| | |
|----------------------------------|--------------------------------|
| Total Bank Loan Facilities Rated | Rs.4500 Crore |
| Long Term Rating | CRISIL AAA/Stable (Reaffirmed) |
| Short Term Rating | CRISIL A1+ (Reaffirmed) |

| | |
|---|--------------------------------|
| Rs.500 Crore Non Convertible Debentures | CRISIL AAA/Stable (Reaffirmed) |
| Rs.450 Crore (Reduced from Rs.500 Crore) Non Convertible Debentures | CRISIL AAA/Stable (Reaffirmed) |
| Rs.5500 Crore Commercial Paper | CRISIL A1+ (Reaffirmed) |

Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings.

1 crore = 10 million

Refer to Annexure for Details of Instruments & Bank Facilities

Detailed Rationale

CRISIL Ratings has reaffirmed its 'CRISIL AAA/Stable/CRISIL A1+' ratings on the existing bank loan facilities, debt instruments and commercial paper of Standard Chartered Capital Limited (SCCL; erstwhile Standard Chartered Investments & Loans Limited).

CRISIL Ratings has also **withdrawn** its rating on Non Convertible Debentures of Rs 50 crore. This is in line with its rating withdrawal policy (See 'Annexure 'Details of Rating Withdrawn' for details). CRISIL Ratings has received independent confirmation that these instruments are fully redeemed.

The ratings continue to factor in SCCL's healthy capitalisation and support it derives from parent, Standard Chartered Bank, UK (SCB; rated 'A+/Stable/A-1' by S&P Global Ratings). SCB UK has recently infused funds showing comfort of SCB, UK in SCCL. CRISIL Ratings believes that SCCL will continue to be held by SCB, UK and that timely support, if required, will be made available to SCCL by its parent, being of high strategic importance to SCB, UK's India franchise

Analytical Approach

CRISIL Ratings' credit rating on the Indian affiliates of global financial institutions (GFIs) centrally factor in the strong expectation of support from their parent. The rating framework for such affiliates takes into account the following factors: assessment of the global operating environment and its impact on the credit risk profiles of GFIs; S&P Global's ratings on GFIs; translation of S&P Global's ratings on the parent entity into CRISIL Ratings' credit rating scale; and the standalone credit quality of the respective Indian operations. For SCCL, CRISIL Ratings has factored in the strong expectation of support from its parent, SCB, UK.

Key Rating Drivers & Detailed Description

Strengths:

- Expectation of continued strong support from the parent, Standard Chartered Bank:** SCCL is a wholly owned subsidiary of SCB, UK. The ratings centrally factor in the strong support from the parent, SCB UK. SCCL is an independent entity managed and governed by its Board of Directors with all the business and administrative decisions delegated to the CEO by its Board. SCCL's Board of Directors are comprised CEO, independent directors and representatives from SCB. Further SCB provides guidance to SCCL's management in the company's strategic decision-making. SCCL's risk management policies, systems and processes are aligned with Standard Chartered group's global policies. Besides being well capitalised, SCCL also sources funds from other banks and financial institutions and it has credit line arrangement with SCB India which can be used in case of a contingency. SCB UK's ownership ensures that SCCL will remain adequately capitalised. CRISIL Ratings believes that the strategic importance and 100% ownership of SCCL by SCB UK implies a strong moral obligation on the parent to continue to support its subsidiary both on an ongoing basis and in times of distress.

- **Healthy capitalisation:** SCCL's capitalisation is healthy with network of Rs 1,893 crore and gearing of 3.6 times as on September 30, 2024 (Rs 1,655 crore and 4.25 times as on March 31, 2024), supported by positive accruals and timely capital infusion by the parent. SCB had infused capital of Rs 496 crore over the last 5 years (including USD 20 million equivalent Rs. 167 crore infused on 30-Sept-2024 and allotment of shares on 11-October-2024) to support the capitalization metrics of SCCL. Given the high strategic importance of SCCL to the SCB, CRISIL Ratings believes SCB will continue to infuse equity capital in SCCL in future as well to support its growth plans over the medium term, as required. Furthermore, healthy capitalisation continues to provide a cushion against any asset-side risks.

Weaknesses:

- **Portfolio performance sensitive due to limited client granularity; however improvement seen in this area:** SCCL's portfolio performance is sensitive due to limited nature of granularity of its loan exposures. The top 20 exposures constitute 55% of the loan book as on September 30, 2024. As on September 30, 2024, the loan book stood at Rs 7,396 crore, compared to Rs 7,316 crore as on March 31, 2024. As on September 30, 2024, around 27% of the loan book comprised of retail loan against securities (LAS) or loan against property (LAP) (23% as on March 31, 2024). With the increase in its retail loan book, the client granularity is expected to improve which would address the portfolio sensitivity.

The company reported NIL gross NPAs as on March 31, 2024 as well as September 30, 2024. Moreover, the collection efficiency for book remained 100% or above across fiscal year 2024 as well as during first half of fiscal 2025. Nevertheless, given high concentration of loan book, asset quality will be key monitorable.

- **High reliance on short-term financing; however, proportion of long-term financing is improving progressively:** As on September 30, 2024, the short-term borrowing, mainly Commercial paper (CP), comprised around 43% of borrowing mix (49% as of March 31, 2024). This is matched by short term loans in the form of Loan against securities (LAS). However, CRISIL Ratings notes that the maturity profile of said CPs are staggered. Historically, CRISIL Ratings have noted that maturity over rolling 30 days period has rarely exceeded Rs 600 crore, being the quantum of contingency line of credit available from SCB India. SCCL has also diversified its borrowing profile to include borrowings in the form of long-term NCDs as well as long-term bank borrowings over the past few years. The share of bank lines has increased from 13% as of March 31, 2019, to 45% as of September 30, 2024.

Liquidity: Superior

Liquidity profile of the company remains strong, with cumulative positive mismatches in upto the 6 months bucket as per the Asset liability mismatch (ALM) profile as on September 30, 2024. As on November 30, 2024, the company has repayments of around Rs 2,768 crores till Mar-25, of which Rs 2,437 crore constituted CP and CC/WCDL, which typically gets rolled over. Against this the company had cash and cash equivalents of ~Rs 114 crore as on same date and unutilised bank lines of Rs 600 crores from SCB India and sanctioned undrawn long term / WCDL lines with other lenders. In addition to this, the company collects on an average of around Rs 606 crore on a monthly basis, which further supports the liquidity position.

Outlook: Stable

CRISIL believes that SCCL will continue to maintain healthy capitalization and will continue to benefit from the support it receives from its parent, SCB.

Rating sensitivity factors

Downward Factors

- Downward revision in S&P Global's credit rating on SCB by more than 2 notches
- Significant diminution in the stake held by, or the support expected from, or change in strategic importance for, SCB.

About the Company

SCCL is a wholly-owned subsidiary of SCB, UK. SCCL was incorporated in 2003 to leverage the Standard Chartered group's sizeable Indian operations in the financial services segment. The company is registered with the Reserve Bank of India as a non-deposit-taking, systemically-important, non-banking financial company. It primarily focuses on segments such as promoter financing, lease rental discounting, and other secured corporate loans. The company plans to diversify its portfolio mix by increasing its retail and SME business over the medium term.

SCCL's risk management policies, underwriting standards and procedures are in line with SCB's global policies. The SCCL risk team consist of seasoned professionals with average experience of over 15 years in the retail and corporate segment. The governance management in risk is through the Credit and Risk committee which is conducted at regular interval and is chaired by SCCL's directors and independent directors.

Key Financial Indicators

| As on / for the year ended | Unit | Sept 24 | Mar 24 | Mar 23 | Mar 22 |
|----------------------------|----------|---------|---------|---------|--------|
| Total assets | Rs crore | 8,711.9 | 8,734.8 | 5,632.8 | 4706.1 |
| Total income | Rs crore | 468 | 721.3 | 466 | 307.5 |
| Profit after tax | Rs crore | 103.2 | 155.4 | 105.6 | 90.8 |
| Gross Stage 3 | % | 0.0 | 0.0 | 0.2 | 0.3 |

| | | | | | |
|-------------------------|--------------|--------------|-------------|-------------|-------------|
| Gearing | Times | 3.6 | 4.3 | 3.8 | 3.4 |
| Return on assets | % | 2.37* | 2.16 | 2.04 | 2.28 |

*annualised

Any other information: Not Applicable**Note on complexity levels of the rated instrument:**

Crisil Ratings' complexity levels are assigned to various types of financial instruments and are included (where applicable) in the 'Annexure - Details of Instrument' in this Rating Rationale.

Crisil Ratings will disclose complexity level for all securities - including those that are yet to be placed - based on available information. The complexity level for instruments may be updated, where required, in the rating rationale published subsequent to the issuance of the instrument when details on such features are available.

For more details on the Crisil Ratings' complexity levels please visit www.crisilratings.com. Users may also call the Customer Service Helpdesk with queries on specific instruments.

Annexure - Details of Instrument(s)

| ISIN | Name Of Instrument | Date Of Allotment | Coupon Rate (%) | Maturity Date | Issue Size (Rs. Crore) | Complexity Levels | Rating Outstanding with Outlook |
|--------------|---|-------------------|-----------------|---------------|------------------------|-------------------|---------------------------------|
| NA | Commercial Paper | NA | NA | 7-365 days | 5500.00 | Simple | CRISIL A1+ |
| INE403G07095 | Non Convertible Debentures | 11-Mar-24 | 8.25 | 11-Mar-29 | 150.00 | Simple | CRISIL AAA/Stable |
| NA | Non Convertible Debentures [#] | NA | NA | NA | 455.00 | Simple | CRISIL AAA/Stable |
| NA | Proposed Long Term Bank Loan Facility | NA | NA | NA | 1789.00 | NA | CRISIL AAA/Stable |
| NA | Short Term Loan | NA | NA | NA | 300.00 | NA | CRISIL A1+ |
| NA | Term Loan | NA | NA | 30-Nov-28 | 300.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 30-Nov-24 | 342.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 07-Feb-27 | 925.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 10-Jun-28 | 194.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 31-Jan-27 | 150.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 30-Apr-29 | 500.00 | NA | CRISIL AAA/Stable |

Yet to be issued

Annexure - Details of Rating Withdrawn

| ISIN | Name Of Instrument | Date Of Allotment | Coupon Rate (%) | Maturity Date | Issue Size (Rs. Crore) | Complexity Levels | Rating Outstanding with Outlook |
|--------------|----------------------------|-------------------|-----------------|---------------|------------------------|-------------------|---------------------------------|
| INE403G07087 | Non Convertible Debentures | 24-Mar-23 | 8.80 | 23-Apr-24 | 50.00 | Simple | Withdrawn |

Annexure - Rating History for last 3 Years

| | Current | | | 2025 (History) | | 2024 | | 2023 | | 2022 | | Start of 2022 |
|----------------------------|---------|--------------------|--------------------------------|----------------|--------|----------|--------------------------------|----------|-------------------|----------|-------------------|-------------------|
| Instrument | Type | Outstanding Amount | Rating | Date | Rating | Date | Rating | Date | Rating | Date | Rating | Rating |
| Fund Based Facilities | LT/ST | 4500.0 | CRISIL A1+ / CRISIL AAA/Stable | | -- | 09-05-24 | CRISIL A1+ / CRISIL AAA/Stable | 08-11-23 | CRISIL AAA/Stable | 01-06-22 | CRISIL AAA/Stable | CRISIL AAA/Stable |
| | | | -- | | -- | 04-01-24 | CRISIL AAA/Stable | 23-06-23 | CRISIL AAA/Stable | 30-04-22 | CRISIL AAA/Stable | -- |
| | | | -- | | -- | | -- | 30-05-23 | CRISIL AAA/Stable | | -- | -- |
| | | | -- | | -- | | -- | 15-03-23 | CRISIL AAA/Stable | | -- | -- |
| Commercial Paper | ST | 5500.0 | CRISIL A1+ | | -- | 09-05-24 | CRISIL A1+ | 08-11-23 | CRISIL A1+ | 01-06-22 | CRISIL A1+ | CRISIL A1+ |
| | | | -- | | -- | 04-01-24 | CRISIL A1+ | 23-06-23 | CRISIL A1+ | 30-04-22 | CRISIL A1+ | -- |
| | | | -- | | -- | | -- | 30-05-23 | CRISIL A1+ | | -- | -- |
| | | | -- | | -- | | -- | 15-03-23 | CRISIL A1+ | | -- | -- |
| Non Convertible Debentures | LT | 950.0 | CRISIL AAA/Stable | | -- | 09-05-24 | CRISIL AAA/Stable | 08-11-23 | CRISIL AAA/Stable | 01-06-22 | CRISIL AAA/Stable | CRISIL AAA/Stable |
| | | | -- | | -- | 04-01-24 | CRISIL AAA/Stable | 23-06-23 | CRISIL AAA/Stable | 30-04-22 | CRISIL AAA/Stable | -- |
| | | | -- | | -- | | -- | 30-05-23 | CRISIL AAA/Stable | | -- | -- |
| | | | -- | | -- | | -- | 15-03-23 | CRISIL AAA/Stable | | -- | -- |

All amounts are in Rs.Cr.

Annexure - Details of Bank Lenders & Facilities

| Facility | Amount (Rs.Crore) | Name of Lender | Rating |
|---------------------------------------|-------------------|--|-------------------|
| Proposed Long Term Bank Loan Facility | 1789 | Not Applicable | CRISIL AAA/Stable |
| Short Term Loan | 300 | Deutsche Bank A. G. | CRISIL A1+ |
| Term Loan | 342 | Bajaj Finance Limited | CRISIL AAA/Stable |
| Term Loan | 925 | HDFC Bank Limited | CRISIL AAA/Stable |
| Term Loan | 194 | Small Industries Development Bank of India | CRISIL AAA/Stable |
| Term Loan | 150 | Axis Bank Limited | CRISIL AAA/Stable |
| Term Loan | 500 | Canara Bank | CRISIL AAA/Stable |
| Term Loan | 300 | State Bank of India | CRISIL AAA/Stable |

Criteria Details

| |
|---|
| Links to related criteria |
| Rating Criteria for Finance Companies |
| CRISILs Bank Loan Ratings - process, scale and default recognition |
| CRISILs Approach to Financial Ratios |
| CRISILs Criteria for rating short term debt |
| Criteria for Notching up Stand Alone Ratings of Companies based on Parent Support |

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|---|---|---|

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For more information, visit www.crisilratings.com

About Crisil Limited

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It is India's foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore.

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Rating Rationale

January 03, 2025 | Mumbai

Standard Chartered Capital Limited

Ratings reaffirmed at 'CRISIL AAA/Stable/CRISIL A1+ '

Rating Action

| | |
|----------------------------------|--------------------------------|
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| | |
|---|--------------------------------|
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1 crore = 10 million

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- **Healthy capitalisation:** SCCL's capitalisation is healthy with network of Rs 1,893 crore and gearing of 3.6 times as on September 30, 2024 (Rs 1,655 crore and 4.25 times as on March 31, 2024), supported by positive accruals and timely capital infusion by the parent. SCB had infused capital of Rs 496 crore over the last 5 years (including USD 20 million equivalent Rs. 167 crore infused on 30-Sept-2024 and allotment of shares on 11-October-2024) to support the capitalization metrics of SCCL. Given the high strategic importance of SCCL to the SCB, CRISIL Ratings believes SCB will continue to infuse equity capital in SCCL in future as well to support its growth plans over the medium term, as required. Furthermore, healthy capitalisation continues to provide a cushion against any asset-side risks.

Weaknesses:

- **Portfolio performance sensitive due to limited client granularity; however improvement seen in this area:** SCCL's portfolio performance is sensitive due to limited nature of granularity of its loan exposures. The top 20 exposures constitute 55% of the loan book as on September 30, 2024. As on September 30, 2024, the loan book stood at Rs 7,396 crore, compared to Rs 7,316 crore as on March 31, 2024. As on September 30, 2024, around 27% of the loan book comprised of retail loan against securities (LAS) or loan against property (LAP) (23% as on March 31, 2024). With the increase in its retail loan book, the client granularity is expected to improve which would address the portfolio sensitivity.

The company reported NIL gross NPAs as on March 31, 2024 as well as September 30, 2024. Moreover, the collection efficiency for book remained 100% or above across fiscal year 2024 as well as during first half of fiscal 2025. Nevertheless, given high concentration of loan book, asset quality will be key monitorable.

- **High reliance on short-term financing; however, proportion of long-term financing is improving progressively:** As on September 30, 2024, the short-term borrowing, mainly Commercial paper (CP), comprised around 43% of borrowing mix (49% as of March 31, 2024). This is matched by short term loans in the form of Loan against securities (LAS). However, CRISIL Ratings notes that the maturity profile of said CPs are staggered. Historically, CRISIL Ratings have noted that maturity over rolling 30 days period has rarely exceeded Rs 600 crore, being the quantum of contingency line of credit available from SCB India. SCCL has also diversified its borrowing profile to include borrowings in the form of long-term NCDs as well as long-term bank borrowings over the past few years. The share of bank lines has increased from 13% as of March 31, 2019, to 45% as of September 30, 2024.

Liquidity: Superior

Liquidity profile of the company remains strong, with cumulative positive mismatches in upto the 6 months bucket as per the Asset liability mismatch (ALM) profile as on September 30, 2024. As on November 30, 2024, the company has repayments of around Rs 2,768 crores till Mar-25, of which Rs 2,437 crore constituted CP and CC/WCDL, which typically gets rolled over. Against this the company had cash and cash equivalents of ~Rs 114 crore as on same date and unutilised bank lines of Rs 600 crores from SCB India and sanctioned undrawn long term / WCDL lines with other lenders. In addition to this, the company collects on an average of around Rs 606 crore on a monthly basis, which further supports the liquidity position.

Outlook: Stable

CRISIL believes that SCCL will continue to maintain healthy capitalization and will continue to benefit from the support it receives from its parent, SCB.

Rating sensitivity factors

Downward Factors

- Downward revision in S&P Global's credit rating on SCB by more than 2 notches
- Significant diminution in the stake held by, or the support expected from, or change in strategic importance for, SCB.

About the Company

SCCL is a wholly-owned subsidiary of SCB, UK. SCCL was incorporated in 2003 to leverage the Standard Chartered group's sizeable Indian operations in the financial services segment. The company is registered with the Reserve Bank of India as a non-deposit-taking, systemically-important, non-banking financial company. It primarily focuses on segments such as promoter financing, lease rental discounting, and other secured corporate loans. The company plans to diversify its portfolio mix by increasing its retail and SME business over the medium term.

SCCL's risk management policies, underwriting standards and procedures are in line with SCB's global policies. The SCCL risk team consist of seasoned professionals with average experience of over 15 years in the retail and corporate segment. The governance management in risk is through the Credit and Risk committee which is conducted at regular interval and is chaired by SCCL's directors and independent directors.

Key Financial Indicators

| As on / for the year ended | Unit | Sept 24 | Mar 24 | Mar 23 | Mar 22 |
|----------------------------|----------|---------|---------|---------|--------|
| Total assets | Rs crore | 8,711.9 | 8,734.8 | 5,632.8 | 4706.1 |
| Total income | Rs crore | 468 | 721.3 | 466 | 307.5 |
| Profit after tax | Rs crore | 103.2 | 155.4 | 105.6 | 90.8 |
| Gross Stage 3 | % | 0.0 | 0.0 | 0.2 | 0.3 |

| | | | | | |
|-------------------------|--------------|--------------|-------------|-------------|-------------|
| Gearing | Times | 3.6 | 4.3 | 3.8 | 3.4 |
| Return on assets | % | 2.37* | 2.16 | 2.04 | 2.28 |

*annualised

Any other information: Not Applicable**Note on complexity levels of the rated instrument:**

Crisil Ratings' complexity levels are assigned to various types of financial instruments and are included (where applicable) in the 'Annexure - Details of Instrument' in this Rating Rationale.

Crisil Ratings will disclose complexity level for all securities - including those that are yet to be placed - based on available information. The complexity level for instruments may be updated, where required, in the rating rationale published subsequent to the issuance of the instrument when details on such features are available.

For more details on the Crisil Ratings' complexity levels please visit www.crisilratings.com. Users may also call the Customer Service Helpdesk with queries on specific instruments.

Annexure - Details of Instrument(s)

| ISIN | Name Of Instrument | Date Of Allotment | Coupon Rate (%) | Maturity Date | Issue Size (Rs. Crore) | Complexity Levels | Rating Outstanding with Outlook |
|--------------|---|-------------------|-----------------|---------------|------------------------|-------------------|---------------------------------|
| NA | Commercial Paper | NA | NA | 7-365 days | 5500.00 | Simple | CRISIL A1+ |
| INE403G07095 | Non Convertible Debentures | 11-Mar-24 | 8.25 | 11-Mar-29 | 150.00 | Simple | CRISIL AAA/Stable |
| NA | Non Convertible Debentures [#] | NA | NA | NA | 455.00 | Simple | CRISIL AAA/Stable |
| NA | Proposed Long Term Bank Loan Facility | NA | NA | NA | 1789.00 | NA | CRISIL AAA/Stable |
| NA | Short Term Loan | NA | NA | NA | 300.00 | NA | CRISIL A1+ |
| NA | Term Loan | NA | NA | 30-Nov-28 | 300.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 30-Nov-24 | 342.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 07-Feb-27 | 925.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 10-Jun-28 | 194.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 31-Jan-27 | 150.00 | NA | CRISIL AAA/Stable |
| NA | Term Loan | NA | NA | 30-Apr-29 | 500.00 | NA | CRISIL AAA/Stable |

[#] Yet to be issued**Annexure - Details of Rating Withdrawn**

| ISIN | Name Of Instrument | Date Of Allotment | Coupon Rate (%) | Maturity Date | Issue Size (Rs. Crore) | Complexity Levels | Rating Outstanding with Outlook |
|--------------|----------------------------|-------------------|-----------------|---------------|------------------------|-------------------|---------------------------------|
| INE403G07087 | Non Convertible Debentures | 24-Mar-23 | 8.80 | 23-Apr-24 | 50.00 | Simple | Withdrawn |

Annexure - Rating History for last 3 Years

| | Current | | | 2025 (History) | | 2024 | | 2023 | | 2022 | | Start of 2022 |
|----------------------------|---------|--------------------|--------------------------------|----------------|--------|----------|--------------------------------|----------|-------------------|----------|-------------------|-------------------|
| Instrument | Type | Outstanding Amount | Rating | Date | Rating | Date | Rating | Date | Rating | Date | Rating | Rating |
| Fund Based Facilities | LT/ST | 4500.0 | CRISIL A1+ / CRISIL AAA/Stable | | -- | 09-05-24 | CRISIL A1+ / CRISIL AAA/Stable | 08-11-23 | CRISIL AAA/Stable | 01-06-22 | CRISIL AAA/Stable | CRISIL AAA/Stable |
| | | | -- | | -- | 04-01-24 | CRISIL AAA/Stable | 23-06-23 | CRISIL AAA/Stable | 30-04-22 | CRISIL AAA/Stable | -- |
| | | | -- | | -- | | -- | 30-05-23 | CRISIL AAA/Stable | | -- | -- |
| | | | -- | | -- | | -- | 15-03-23 | CRISIL AAA/Stable | | -- | -- |
| Commercial Paper | ST | 5500.0 | CRISIL A1+ | | -- | 09-05-24 | CRISIL A1+ | 08-11-23 | CRISIL A1+ | 01-06-22 | CRISIL A1+ | CRISIL A1+ |
| | | | -- | | -- | 04-01-24 | CRISIL A1+ | 23-06-23 | CRISIL A1+ | 30-04-22 | CRISIL A1+ | -- |
| | | | -- | | -- | | -- | 30-05-23 | CRISIL A1+ | | -- | -- |
| | | | -- | | -- | | -- | 15-03-23 | CRISIL A1+ | | -- | -- |
| Non Convertible Debentures | LT | 950.0 | CRISIL AAA/Stable | | -- | 09-05-24 | CRISIL AAA/Stable | 08-11-23 | CRISIL AAA/Stable | 01-06-22 | CRISIL AAA/Stable | CRISIL AAA/Stable |
| | | | -- | | -- | 04-01-24 | CRISIL AAA/Stable | 23-06-23 | CRISIL AAA/Stable | 30-04-22 | CRISIL AAA/Stable | -- |
| | | | -- | | -- | | -- | 30-05-23 | CRISIL AAA/Stable | | -- | -- |
| | | | -- | | -- | | -- | 15-03-23 | CRISIL AAA/Stable | | -- | -- |

All amounts are in Rs.Cr.

Annexure - Details of Bank Lenders & Facilities

| Facility | Amount (Rs.Crore) | Name of Lender | Rating |
|---------------------------------------|-------------------|--|-------------------|
| Proposed Long Term Bank Loan Facility | 1789 | Not Applicable | CRISIL AAA/Stable |
| Short Term Loan | 300 | Deutsche Bank A. G. | CRISIL A1+ |
| Term Loan | 342 | Bajaj Finance Limited | CRISIL AAA/Stable |
| Term Loan | 925 | HDFC Bank Limited | CRISIL AAA/Stable |
| Term Loan | 194 | Small Industries Development Bank of India | CRISIL AAA/Stable |
| Term Loan | 150 | Axis Bank Limited | CRISIL AAA/Stable |
| Term Loan | 500 | Canara Bank | CRISIL AAA/Stable |
| Term Loan | 300 | State Bank of India | CRISIL AAA/Stable |

Criteria Details

| |
|---|
| Links to related criteria |
| Rating Criteria for Finance Companies |
| CRISILs Bank Loan Ratings - process, scale and default recognition |
| CRISILs Approach to Financial Ratios |
| CRISILs Criteria for rating short term debt |
| Criteria for Notching up Stand Alone Ratings of Companies based on Parent Support |

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| | | |
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|---|---|---|

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ICRA/Standard Chartered Capital Limited/17012025/2
Date: January 17, 2025
Mr. Nirmal Kishore

Chief Executive Officer

Standard Chartered Capital Limited

Crescenzo - 12th Floor, C-38/39, 'G' Block,

Bandra Kurla Complex, Bandra (East)

Mumbai City - 400051

Dear Sir/Madam,

Re: ICRA's Credit Rating for below mentioned instruments of Standard Chartered Capital Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

| Instrument | Rated Amount (Rs. crore) | Rating Action ¹ |
|----------------------------|-----------------------------|--------------------------------|
| Non-Convertible Debentures | 605.00 | [ICRA]AAA (Stable); reaffirmed |
| Total | 605.00 | |

Once the instrument is issued, the rating is valid throughout the life of the captioned programme until withdrawn. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

AGAPPA
MANI
KARTHIK

Digitally signed by

AGAPPA MANI

KARTHIK

Date: 2025.01.17

12:21:18 +05'30'

A M Karthik

Senior Vice President

Co-Group Head - Financial Sector Ratings

a.karthik@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.

January 17, 2025

Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans(India) Ltd): Ratings reaffirmed

Summary of rating action

| Instrument* | Previous Rated Amount (Rs. crore) | Current Rated Amount (Rs. crore) | Rating Action |
|-----------------------------|--------------------------------------|-------------------------------------|--|
| Non-convertible debentures | 605 | 605 | [ICRA]AAA (Stable); reaffirmed |
| Non-convertible debentures* | 50 | - | [ICRA]AAA (Stable); reaffirmed and withdrawn |
| Commercial paper | 5,500 | 5,500 | [ICRA]A1+; reaffirmed |
| Total | 6,155 | 6,105 | |

*Instrument details are provided in Annexure I

Rationale

The ratings factor in Standard Chartered Capital Limited's (SCCL) position as a wholly-owned subsidiary of Standard Chartered Bank (UK) (SCB UK; rated A1 (Positive)/P-1 by Moody's Investors Service) and the expectation that the parent will extend support to SCCL as and when required. Moreover, the company benefits from the shared brand name and operational and management support and risk oversight from the parent. The ratings also consider SCCL's adequate capitalisation profile (net worth of Rs. 1,893 crore and gearing of 3.6x as on September 30, 2024), good financial flexibility by virtue of its parentage, and comfortable asset quality indicators.

ICRA notes that the company's gross loan book grew significantly in FY2024 to Rs. 7,391 crore as on March 31, 2024 from Rs. 5,349 crore as on March 31, 2023 and further to Rs. 7,452 crore as on September 30, 2024. The growth was aided by the capital infusion of Rs. 329 crore (USD 40 million) by the parent in FY2024 and Rs. 167 crore (USD 20 million) in Sep-24, indicating continued support. ICRA expects support from the parent to continue, given that the company would need capital to grow as per business plans.

Concentration risk remains high due to the larger share of wholesale exposures (56% of total book as on September 30, 2024) in the loan book. In this regard, SCCL's track record of maintaining the collection efficiency and reporting comfortable asset quality metrics, with nil gross and net stage 3 as on September 30, 2024, provides comfort. ICRA also notes that the exposures in the corporate loan book are largely to entities with existing relationships within the Standard Chartered Group, providing visibility on its performance and repayment track record.

As for borrowings, SCCL is dependent on short-term sources of funding {partly in line with the short-term nature of advances, mainly private banking and retail loan against securities (LAS)}, though the same is declining with the improved diversification of funds via bank lines and inter-corporate deposits (ICDS). Apart from sourcing funds from other banks and financial institutions, SCCL has a Rs. 600-crore credit line arrangement with Standard Chartered Bank, India (SCB India), to be used in case of exigencies, which supports its overall liquidity profile.

The ratings also factor in SCCL's adequate profitability (return on average managed assets (RoMA)¹ of 2.4% in H1 FY2025), supported by the relatively low operating expenses and controlled credit costs on account of the comfortable asset quality indicators.

¹ All ratios are as per ICRA calculations

ICRA has reaffirmed and withdrawn the rating assigned to the Rs. 50-crore non-convertible debentures (NCDs) as they have been fully redeemed with no amount outstanding against the same. The rating was withdrawn in accordance with ICRA's policy on the withdrawal of credit ratings.

The Stable outlook reflects ICRA's expectation that SCCL would continue to benefit from its parentage and receive timely support from the parent, while growing as per business plans and maintaining control on the underwriting and credit processes.

Key rating drivers and their description

Credit strengths

Strong parentage; SCCL benefits from operational and management support from parent – The company benefits from being a part of the Standard Chartered Group with strong linkages with the parent on the operational and management front. Moreover, SCCL's risk management systems are in line with the Group's global policies. Further, considering the shared brand name and linkage with the Standard Chartered Group, ICRA expects support from the parent to be forthcoming, as and when required. Any change in the likely support from the Group would be a key rating sensitivity.

Adequate capitalisation levels – SCCL's capitalisation profile is adequate for its current scale of operations, with a net worth of Rs. 1,893 crore and a gearing of 3.6x as on September 30, 2024 (Rs. 1,655 crore and 4.3x, respectively, as on March 31, 2024). SCCL received growth capital of Rs. 167 crore from the parent in H1 FY2025 (Rs. 329 crore in FY2024). ICRA expects timely capital support from the Group to be forthcoming, going forward as well, as internal accruals are likely to increase over the medium term.

Comfortable asset quality indicators – SCCL's reported asset quality indicators were comfortable with nil gross stage 3 as on September 30, 2024 (0.0% as on March 31, 2024). While the company's track record of comfortable asset quality metrics over several years provides comfort, the wholesale nature of the loans exposes it to the risk of lumpy slippages. Thus, SCCL's ability to maintain good asset quality while growing the business would be a key monitorable.

Adequate profitability indicators – ICRA expects SCCL's profitability to remain adequate, in line with past trends. With the increase in the share of the relatively higher-yielding corporate loan book and incremental disbursements at higher rates, the book yield increased in FY2024 and H1 FY2025. However, the impact was partly offset by the rise in the cost of funds, given the elevated systemic rates. Despite this, the spreads and net interest margin (NIM) improved during this period. This, coupled with declining operating expenses and credit costs, resulted in a RoMA² of 2.4% in H1 FY2025 compared with 2.2% in FY2024 (2.0% in FY2023). Going forward, notwithstanding the competitive intensity in the existing lines of business, especially in the LAS segment, the overall lending spreads are expected to remain stable as SCCL can pass on the increase in the same to its clients through regular interest rate resets for a significant portion of the book.

Credit challenges

Relatively high reliance on short-term funding; gradual shift towards long-term funding sources seen – SCCL has previously been significantly dependent on short-term borrowings {largely commercial paper (CP)} to meet the funding requirement of its loan book (mainly comprising short-tenured LAS), which exposes it to the market risks associated with such instruments. However, it has diversified its borrowing profile over the last couple of years to include borrowings in the form of long-term ICDs as well as long-term bank borrowings. Subsequently, the share of CP in the borrowing base reduced significantly to 43% as on September 30, 2024 from 48% as on March 31, 2024 (62% as on March 31, 2023), with the balance consisting of bank borrowings, ICDs and NCDs. Nevertheless, SCCL would need to increase the share of long-term funding in the overall mix as incremental growth in the loan book is likely to come from longer-tenure assets. With the relatively short-term private banking

² All ratios are as per ICRA calculations

book and retail book (mainly comprising LAS) expected to continue accounting for a sizeable share, CP borrowings are likely to account for a large share of the borrowing mix.

High concentration risk arising from wholesale book – SCCL’s total gross loan book increased to Rs. 7,452 crore as on September 30, 2024 from Rs. 7,391 crore as on March 31, 2024. In terms of products, the company provides promoter financing, LAS, loan against property (LAP) and other corporate loans. However, it is planning to exit the LAP segment and growth will be driven by the corporate loan book and the private banking/LAS book. As on September 30, 2024, wholesale loans constituted 56% of the total loan book with retail loans such as LAS and LAP accounting for the balance.

Given the wholesale nature of the loans, credit concentration has been relatively high for SCCL, making the portfolio vulnerable to asset quality shocks, however, existing portfolio quality remains stable with SCCL having constant portfolio churning and having reporting nil gross and net stage 3 in previous quarter as well. The top 20 exposures constituted 235% of the total net worth as on March 31, 2024, though the company’s track record of comfortable asset quality metrics over several years, with nil gross and net stage 3 as on September 30, 2024, provides comfort. ICRA also notes that the loan book remains diversified with respect to sectoral exposures and the exposures in the corporate loan book are also to entities with existing relationships within the Standard Chartered Group, providing visibility on its performance and repayment track record.

Liquidity position: Adequate

SCCL’s liquidity profile is adequate. As per the asset-liability management (ALM) statement as on October 31, 2024, the company had a cash and bank balance of about Rs. 241 crore and liquid investments of Rs. 284 crore in the form of Treasury bills (T-Bills) against debt obligations of Rs. 4,510 crore over the next one year. Additionally, it expects inflows from advances of Rs. 3,933 crore during the aforementioned period and has unutilised bank lines of Rs. 1,250 crore (including the Rs. 600-crore committed line from SCB India). The liquidity profile is also supported by SCCL’s good financial flexibility by virtue of its parentage.

Rating sensitivities

Positive factors – Not applicable

Negative factors – A significant deterioration in the credit profile of the parent or a reduction in the support from the parent would be a credit negative for the company. Also, a significant deterioration in SCCL’s asset quality and profitability metrics could exert pressure on the ratings.

Analytical approach

| Analytical Approach | Comments |
|---------------------------------|---|
| Applicable rating methodologies | ICRA’s Credit Rating Methodology for Non-banking Finance Companies ICRA’s Credit Policy on Withdrawal of Credit Ratings |
| Parent/Group support | Parent/Group company: SCB UK The ratings derive significant strength from the company’s ultimate parentage in the form of SCB UK. SCCL also enjoys a high level of operational synergies with its parent, with access to senior management guidance and robust risk management systems and standards. ICRA expects liquidity support from the parent to be forthcoming, if required. |
| Consolidation/Standalone | Standalone |

About the company

SCCL was incorporated in October 2003 by Standard Chartered Bank (UK) as its wholly-owned subsidiary. It was registered with the Reserve Bank of India as a non-banking financial company not accepting public deposits in February 2004. The Standard Chartered Group has management control over SCCL. The company’s board of directors comprises, among others, senior

management personnel from the Group's senior management. SCCL is mainly a wholesale lender, primarily extending loans to entities and high net worth individuals against shares.

SCCL reported a profit after tax (PAT) of Rs. 103 crore in H1 FY2025 and Rs. 155 crore in FY2024 on a total asset base of Rs. 8,712 crore as on September 30, 2024 and Rs. 8,735 crore as on March 31, 2024 compared with a PAT of Rs. 106 crore in FY2023 on a total asset base of Rs. 5,633 crore as on March 31, 2023. Its portfolio increased to Rs. 7,396 crore as on September 30, 2024 and Rs. 7,316 crore as on March 31, 2024 from Rs. 5,301 crore as on March 31, 2023. The share of Corporate and Institutions (C&I), Corporate Borrowers (CB), Private Banking (PB), Retail LAS and LAP stood at 13%, 43%, 17%, 21% and 6%, respectively, of the portfolio as on September 30, 2024.

Key financial indicators (audited)

| SCCL | Mar-23 | Mar-24 | Sep-24 |
|------------------|--------|--------|--------|
| Total assets | 5,633 | 8,735 | 8,712 |
| Profit after tax | 106 | 155 | 103 |
| Total income | 466 | 721 | 468 |
| RoMA | 2.0% | 2.2% | 2.4% |
| Gearing (times) | 3.8 | 4.3 | 3.6 |
| Gross stage 3 | 0.2% | 0.0% | 0.0% |
| CRAR | 20.5% | 20.1% | 21.0% |

Source: SCCL, ICRA Research

Amount in Rs. crore; All calculations are as per ICRA Research

Status of non-cooperation with previous CRA: Not applicable

Any other information: None

Rating history for past three years

| Current (FY2025) | | | | | Chronology of Rating History for the Past 3 Years | | | | | |
|------------------|------------|--------------------------|--------------------------------|--|---|--------------------|-------------|--------------------|-------------|--------------------|
| FY2025 | | | | | FY2024 | | FY2023 | | FY2022 | |
| Instrument | Type | Amount Rated (Rs. crore) | Outstanding Amount (Rs. crore) | Jan 17 2025 | Date | Rating | Date | Rating | Date | Rating |
| Bonds/NCD/LTD | Long term | 605.00 | | [ICRA]AAA (Stable) | 29-MAY-2023 | [ICRA]AAA (Stable) | 09-MAY-2022 | [ICRA]AAA (Stable) | 02-JUN-2021 | [ICRA]AAA (Stable) |
| | | | | | 19-JAN-2024 | [ICRA]AAA (Stable) | 30-MAY-2022 | [ICRA]AAA (Stable) | 06-SEP-2021 | [ICRA]AAA (Stable) |
| | | | | | - | - | 30-MAY-2022 | [ICRA]AAA (Stable) | - | - |
| Bonds/NCD/LTD | Long term | 50.00 | | [ICRA]AAA (Stable); reaffirmed and withdrawn | - | - | - | - | - | - |
| Commercial paper | Short term | 5,500.00 | 0.00 | [ICRA]A1+ | 29-MAY-2023 | [ICRA]A1+ | 09-MAY-2022 | [ICRA]A1+ | 02-JUN-2021 | [ICRA]A1+ |
| | | | | | 19-JAN-2024 | [ICRA]A1+ | 30-MAY-2022 | [ICRA]A1+ | 06-SEP-2021 | [ICRA]A1+ |

Source: ICRA Research; LT – Long term, ST – Short term; LTD – Long-term debt

Complexity level of the rated instruments

| Instrument | Complexity Indicator |
|----------------------------|----------------------|
| NCD programme | Simple |
| Commercial paper programme | Very Simple |

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional or legal aspects. Details on the complexity levels of the instruments are available on ICRA's website: [Click Here](#)

Annexure I: Instrument details as on Jan 17, 2025

| ISIN | Instrument Name | Date of Issuance | Coupon Rate (%) | Maturity | Amount Rated (Rs. crore) | Current Rating and Outlook |
|------------------|-----------------|------------------|-----------------|-------------|--------------------------|--|
| INE403G07087 | NCD | Mar-24-2023 | 8.80 | Apr-23-2024 | 50 | [ICRA]AAA (Stable); reaffirmed and withdrawn |
| INE403G07095 | NCD | Mar-07-2024 | 8.25 | Mar-11-2029 | 60 | [ICRA]AAA (Stable) |
| Yet to be placed | NCD | NA | NA | NA | 545 | [ICRA]AAA (Stable) |
| INE403G14RY2 | CP | Jan-30-2024 | 8.40 | Jan-29-2025 | 25 | [ICRA]A1+ |
| INE403G14SQ6 | CP | Oct-29-2024 | 8.05 | Sep-16-2025 | 100 | [ICRA]A1+ |
| INE403G14SC6 | CP | Mar-05-2024 | 8.62 | Mar-04-2025 | 25 | [ICRA]A1+ |
| INE403G14SC6 | CP | Mar-05-2024 | 8.62 | Mar-04-2025 | 25 | [ICRA]A1+ |
| INE403G14SU8 | CP | Nov-27-2024 | 8.00 | Jun-17-2025 | 50 | [ICRA]A1+ |
| INE403G14RZ9 | CP | Feb-12-2024 | 8.75 | Feb-11-2025 | 150 | [ICRA]A1+ |
| INE403G14SA0 | CP | Feb-20-2024 | 8.84 | Feb-19-2025 | 150 | [ICRA]A1+ |
| INE403G14SB8 | CP | Feb-28-2024 | 8.70 | Jan-23-2025 | 150 | [ICRA]A1+ |
| INE403G14SP8 | CP | Oct-29-2024 | 8.10 | Oct-29-2025 | 100 | [ICRA]A1+ |
| INE403G14SR4 | CP | Nov-14-2024 | 8.10 | Nov-14-2025 | 150 | [ICRA]A1+ |
| INE403G14SF9 | CP | Mar-13-2024 | 8.47 | Jan-28-2025 | 150 | [ICRA]A1+ |
| INE403G14SJ1 | CP | May-29-2024 | 8.48 | May-29-2025 | 50 | [ICRA]A1+ |
| INE403G14ST0 | CP | Nov-18-2024 | 8.10 | Nov-18-2025 | 100 | [ICRA]A1+ |
| INE403G14SV6 | CP | Nov-29-2024 | 8.10 | Nov-28-2025 | 50 | [ICRA]A1+ |
| INE403G14SB8 | CP | Apr-29-2024 | 8.27 | Jan-23-2025 | 200 | [ICRA]A1+ |
| INE403G14SZ7 | CP | Dec-10-2024 | 8.06 | Dec-10-2025 | 100 | [ICRA]A1+ |
| INE403G14SN3 | CP | Sep-05-2024 | 8.00 | Jun-05-2025 | 50 | [ICRA]A1+ |
| INE403G14SB8 | CP | Feb-28-2024 | 8.70 | Jan-23-2025 | 50 | [ICRA]A1+ |
| INE403G14SD4 | CP | Mar-11-2024 | 8.54 | Mar-11-2025 | 150 | [ICRA]A1+ |
| INE403G14SC6 | CP | Mar-05-2024 | 8.62 | Mar-04-2025 | 100 | [ICRA]A1+ |
| INE403G14SD4 | CP | Mar-11-2024 | 8.54 | Mar-11-2025 | 50 | [ICRA]A1+ |
| INE403G14SE2 | CP | Mar-13-2024 | 8.47 | Feb-27-2025 | 150 | [ICRA]A1+ |
| INE403G14SW4 | CP | Dec-03-2024 | 8.05 | May-27-2025 | 150 | [ICRA]A1+ |
| INE403G14SO1 | CP | Sep-06-2024 | 8.25 | Jun-10-2025 | 100 | [ICRA]A1+ |
| INE403G14ST0 | CP | Nov-18-2024 | 8.10 | Nov-18-2025 | 100 | [ICRA]A1+ |
| INE403G14SY0 | CP | Dec-09-2024 | 8.06 | Dec-09-2025 | 250 | [ICRA]A1+ |
| INE403G14SC6 | CP | Mar-05-2024 | 8.62 | Mar-04-2025 | 25 | [ICRA]A1+ |
| INE403G14TA8 | CP | Dec-23-2024 | 7.74 | Mar-21-2025 | 200 | [ICRA]A1+ |
| INE403G14RY2 | CP | Jan-30-2024 | 8.40 | Jan-29-2025 | 30 | [ICRA]A1+ |
| INE403G14SX2 | CP | Dec-04-2024 | 8.05 | May-26-2025 | 200 | [ICRA]A1+ |
| INE403G14SQ6 | CP | Oct-29-2024 | 8.05 | Sep-16-2025 | 50 | [ICRA]A1+ |
| INE403G14SP8 | CP | Oct-29-2024 | 8.10 | Oct-29-2025 | 50 | [ICRA]A1+ |
| INE403G14SS2 | CP | Nov-13-2024 | 8.10 | Nov-13-2025 | 50 | [ICRA]A1+ |
| INE403G14SH5 | CP | May-15-2024 | 8.35 | May-15-2025 | 50 | [ICRA]A1+ |
| Yet to be placed | CP | NA | NA | NA | 2,120 | [ICRA]A1+ |

Source: SCCL; CP – Commercial paper; NCD – Non-convertible debenture

Annexure II: List of entities considered for consolidated analysis

Not applicable

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ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

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ICRA Limited

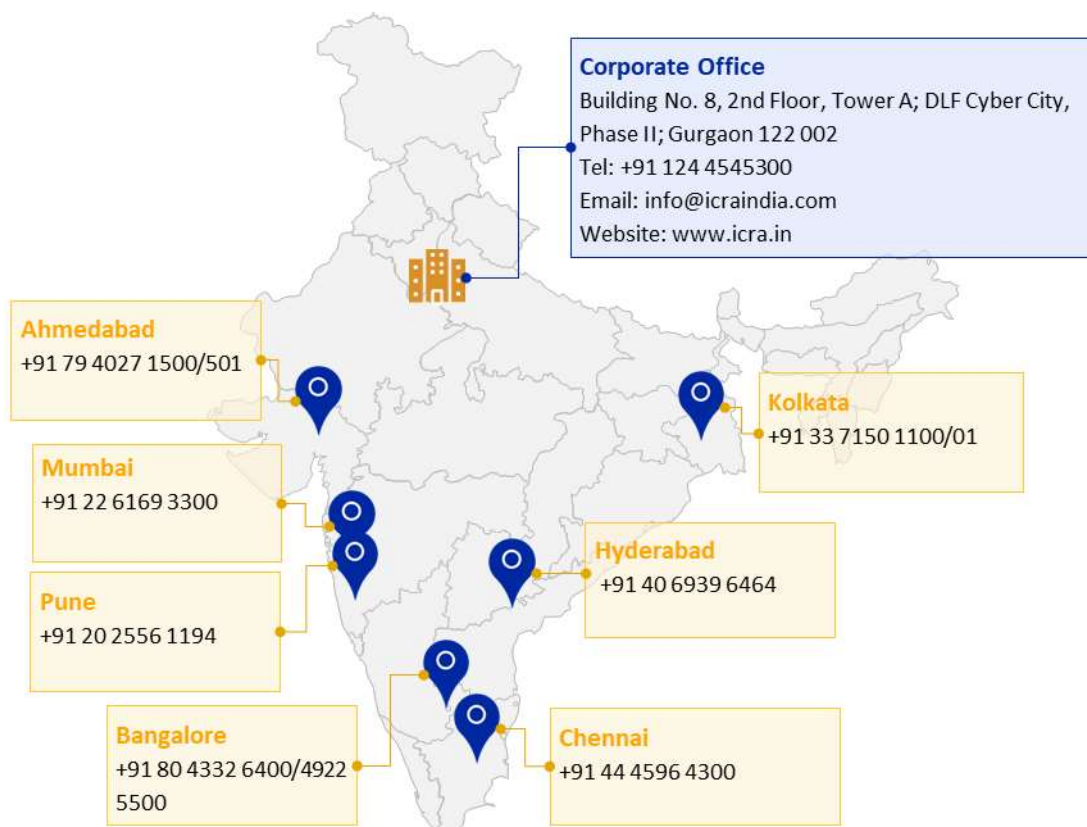


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Branches



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ANNEXURE E – RESOLUTION OF THE BOARD AND BORROWING COMMITTEE

EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BORROWING COMMITTEE OF STANDARD CHARTERED CAPITAL LIMITED ("THE COMPANY") HELD ON TUESDAY, MARCH 4, 2025 AT FLOOR NO. 3A, CRESCENZO BUILDING, C-38/39, "G" BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST) MUMBAI FROM 1:15 P.M. TO 1:45 P.M. IST

(I) APPROVAL FOR ISSUANCE OF DEBENTURES

"RESOLVED THAT in furtherance to the resolution passed by the Board of Directors of the Company dated February 13, 2025, and pursuant to the provisions of Sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities), Rules, 2014, Companies (Share Capital and Debentures) Rules, 2014, other applicable rules made under the Companies Act, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as may be amended or modified from time to time, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be amended from time to time, SEBI (Debenture Trustees) Regulations, 1993 as may be amended or modified from time to time and in accordance with the Memorandum of Association and Articles of Association of the Company, subject to any approvals, consents, sanctions, permissions as may be necessary from the government authorities and all other appropriate statutory and regulatory authorities, and subject to such conditions and modifications as may be prescribed by the respective statutory and/or regulatory authorities while granting such approvals, consents, sanctions, permissions and subject to such conditions or modifications which may be agreed to by the Committee and pursuant to the approval of the shareholders of the Company under Section 180(1)(a) and 180(1)(c) of the Companies Act, 2013, the approval of the Committee be and is hereby accorded for issue of Senior, Rated, Listed, Secured, Redeemable Non-Convertible Debentures in dematerialised form on a private placement basis in one or more tranches, for the purposes of, *inter alia*, onward lending, repayment of existing loans for business operations and towards issue expenses, for an aggregate principal amount of up to INR 200,00,00,000 (Indian Rupees Two Hundred Crores only) (the "**Debentures**") in dematerialised form, on a private placement basis in one or more tranches (collectively the "**Issue**") to eligible investors specifically identified by the Company, ("**Identified Investors**"), on such terms and conditions as set out in the documents entered into for the issuance of Debentures."

"RESOLVED FURTHER THAT the approval of the Committee be and is hereby accorded to create a first ranking *pari passu* charge over the book debts and receivables of the Company to secure all outstanding amounts in respect of the debentures and to do all such deeds, actions and things (including filing of the charge with the Registrar of Companies) that may be required for creation and perfection of such security interest."

(II) APPROVAL FOR AUTHORISATION OF POWER

“RESOLVED THAT any one of Mr. Nirmal Kishore, MD & CEO, Mr. Vishal Jhalani, CFO, Mr. Rajesh Patil, CRO, Ms. Sangita Dabburi, Head- Finance, Mr. Tanmoy Dasgupta, Manager- Operations, Ms. Sheetal Sane, Associate Director, Treasury Markets, Middle Markets, Mr. Dhanesh Babar, Associate Director, Treasury Markets, Mr. Shailesh Tailor - Head Servicing & Transaction Operations, Mr. Minanath Kankonkar – Manager - Operations, Mr. Abhijit Chaskar, Manager – Operations, Mr. Niraj Tiwari, Manager- Operations and Ms. Richa Shah - Company Secretary be and are hereby severally authorized to:

- i) negotiate, finalize and execute the mandate letter(s) with the intermediaries for placement of the Debentures and make necessary payments to the intermediaries;
- ii) finalize, execute and file the General Information Document and the Key Information Document for the issue of the Debentures from time to time with relevant stock exchanges, the Registrar of Companies and Securities & Exchange Board of India in accordance with the applicable laws and regulations;
- iii) apply for listing of the Debentures on the relevant stock exchanges in India, submitting the listing application to the BSE and taking all actions that may be necessary in connection with obtaining such listing;
- iv) apply for admission of the securities on the depository system including but not limited to submission of Master Creation Form (MCF) for creation of ISIN, submission of Corporate Action Form (CAF) for allotment to depositories and taking all actions that may be necessary in this regard;
- v) sign and submit all necessary papers/ certificates/ undertakings and take all necessary steps in this regard including the payment of applicable stamp duty and other taxes, fees and costs as required under the applicable laws in relation to the Debentures;
- vi) execute all necessary documents in connection with opening of such accounts with banks, institutions or agencies as may be required as per the applicable laws;
- vii) sign, execute and deliver the debenture trustee agreement, debenture trust deed, deed of hypothecation along with power of attorney in respect of the same and all other documents, deeds, agreements, instruments, undertakings, declarations, letters and such other papers as and all other writings as may be required from time to time in relation to the Debentures including the creation and/or perfection of encumbrance / security interest over the assets of the Company (or any part thereof) for securing the Debentures;
- viii) sign forms, agreements, other deeds, documents, undertakings, declaration, letters and such other papers as may be necessary, desirable and expedient in connection with the placement with the arrangers, if any or issue of Debentures.



ix) signing any amendment, supplement or modification to the documents executed in respect of the Debentures (including the General Information Document and Key Information Document) as may be required, from time to time, or to give effect to any transactions contemplated in relation to the Debentures.”

“FURTHER RESOLVED THAT Ms. Rekha Ganjwal – Product Manager, LAS, Mr. Shobhit Kumar – Assistant Manager – LAP and Mr. Surender Gaba – Assistant Manager – Operations, be and are hereby severally authorized to execute agreements, deeds and power(s) of attorney pertaining to this debenture issuance in Delhi.

“FURTHER RESOLVED THAT Ms. Richa Shah – Company Secretary, Ms. Saloni Bhosale – Specialist – Company Secretary, Ms. Sheetal Sane, Associate Director – Treasury Markets, Middle Markets and Mr. Shailesh Tailor – Head Servicing & Transaction Operations, be and are hereby severally authorized to enter into an agreement to access the Electronic Bidding Platform (EBP) of BSE and upload necessary documents in EBP for facilitating the bidding process.”

**CERTIFIED TRUE COPY
FOR STANDARD CHARTERED CAPITAL LIMITED**

RICHA
MANISH
SHAH

Digitally signed
by RICHA MANISH
SHAH
Date: 2025.03.04
17:01:27 +05'30'

**Richa Shah
Company Secretary
A32437**

Address: 304, Chandralok “A”, 97 Napean Sea Road, Mumbai- 400006

Date: March 4, 2025

Place: Mumbai

Standard Chartered Capital Limited

Registered Office: Plot No. C – 38/39, Parinee Crescenzo, G – Block, 12th Floor, Bandra Kurla Complex, Bandra East, Taluka – Andheri, Mumbai – 400051, Maharashtra, India.

CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

Website: <https://sccapital.in> | Email: SCCapital.customer@sc.com



EXTRACT OF THE RESOLUTION PASSED AT THE MEETING NO. 5 - 2024-2025 OF THE BOARD OF DIRECTORS OF STANDARD CHARTERED CAPITAL LIMITED ("THE COMPANY") HELD ON THURSDAY, FEBRUARY 13, 2025, AT GODAVARI MEETING ROOM, FLOOR NO. 3A, STANDARD CHARTERED BANK, CRESCENZO BUILDING, PLOT NO. C-38/39, "G" BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI- 400051, MAHARASHTRA, INDIA, FROM 02:30 P.M. TO 04:30 P.M. IST

DELEGATION OF AUTHORITIES TO INVEST, BORROW, LEND:

"RESOLVED THAT in supersession of earlier resolutions passed by the Board of Directors of the Company in this regard, and pursuant to the approval of the shareholders of the Company accorded vide the resolution passed at the Extraordinary General meeting No. 1/2024-2025 held on September 30, 2024 ("Shareholders Resolution") in this regard, the following persons of the Company:

1. Mr. Nirmal Kishore - Managing Director & CEO
2. Mr. Vishal Jhalani - CFO

be and are hereby jointly authorized on behalf of the Company to exercise the following powers on such terms and conditions as they may deem fit.

RESOLVED FURTHER THAT Mr. Sachin Shah be and is hereby jointly authorized with either Mr. Nirmal Kishore or Mr. Vishal Jhalani on behalf of the Company, to exercise the following powers on such terms and conditions as they may deem fit in the absence of either Mr. Nirmal Kishore or Mr. Vishal Jhalani.

Authority to borrow under section 179 (3)(d) of the Companies Act, 2013

- a) Accepting Inter-Corporate Deposits (ICDs)
- b) Working Capital / Term Facilities Limit with Banks/ Financial Institutions
- c) Issuance of Commercial Paper (CP) on private placement basis (subject to credit rating by Credit rating agency) (Total amount issued and outstanding shall not exceed INR 5500 crores)
- d) Issuance of Non – Convertible Debentures (NCDs) and Subordinated Debt (subject to credit rating by Credit rating agency) (Total amount issued and outstanding shall not exceed INR 1000 crores)
- e) External Commercial Borrowings in USD/ INR
[These shall be within the borrowing limits of INR 11,000 Crores as revised and approved at the Extraordinary General Meeting of the Company held on September 30, 2024 under section 180 (1)(c)]



Authority to Invest under section 179 (3) (e) of the Companies Act, 2013

a) Power to place or break Fixed/ Flexi Deposits with Banks and / or Financial Institutions
b) Power to invest in Non-Convertible Debentures (NCDs), Bonds, Treasury Bills, Government Securities, any other instruments allowed by Reserve Bank of India for High Quality Liquid Assets and Liquid Mutual Funds.

Authority to create Security under section 179 (3)(f) of the Companies Act, 2013

Power to create encumbrance / security interest over the assets of the Company (or any part thereof) for securing Non - Convertible Debentures (NCDs) / subordinated debt or any other debt issued / availed by the Company in accordance with the terms thereof, subject to the limits specified above and under the Shareholder's Resolution.

RESOLVED FURTHER THAT the Borrowing Committee (erstwhile NCD Committee) be and is hereby sub delegated to approve/ issue Non- Convertible Debentures/ Subordinated Debt as per the Terms of Reference.

RESOLVED FURTHER THAT any two persons as mentioned below be and are hereby authorized to do all such acts, deeds, matters and things as maybe necessary or incidental thereto and execute all other necessary documents, deeds, writings, papers, agreements, receipts, affidavits, etc. on behalf of the Company as may be required to give effect to the above resolution:

- | | |
|----------------------------|--|
| 1. Mr. Nirmal Kishore | - MD & CEO |
| 2. Mr. Vishal Jhalani | - CFO |
| 3. Mr. Ankur Kapoor | - Chief Operating Officer |
| 4. Mr. Rajesh Patil | - CRO |
| 5. Mr. Tanmoy Dasgupta | - Manager Operations |
| 6. Ms. Richa Shah | - Company Secretary |
| 7. Ms. Sangita Dabburi | - Head - Finance |
| 8. Mr. Niraj Tiwari | - Manager Operations |
| 9. Mr. Dhanesh Babar | - Associate Director, Treasury Markets |
| 10. Ms. Sheetal Sane | - Associate Director, Treasury Markets, Middle Markets |
| 11. Mr. Shailesh Tailor | - Head Servicing & Transaction Operations |
| 12. Mr. Surender Gaba | - Assistant Manager, Operations |
| 13. Mr. Minanath Kankonkar | - Manager Operations |
| 14. Mr. Shobhit Kumar | - Assistant Manager, LAP |
| 15. Ms. Rekha Ganjwal | - Product Manager – LAS |
| 16. Mr. Ramesh K | - Head Client Onboarding Operations, WRB |

RESOLVED FURTHER THAT, the Borrowing Committee (erstwhile NCD Committee) be and is hereby sub delegated to authorise appointment of any intermediaries, including but not limited to Debenture trustee(s) and Registrar and Transfer Agent, in relation to the issue of the Non-Convertible Debentures/ Subordinated Debt.

Standard Chartered Capital Limited

Registered Office: Plot No. C – 38/39, Parinee Crescenzo, G – Block, 12th Floor, Bandra Kurla Complex, Bandra East, Taluka – Andheri, Mumbai – 400051, Maharashtra, India.

CIN:U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825

Website: <https://sccapital.in> | Email: SCCapital.customer@sc.com



standard
chartered

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorized to issue a certified true copy of the said resolution.”

**CERTIFIED TRUE COPY
FOR STANDARD CHARTERED CAPITAL LIMITED**

RICHA
MANISH
SHAH

Digitally signed by
RICHA MANISH SHAH
Date: 2025.02.21
15:28:26 +05'30'

Richa Shah
Company Secretary and Compliance Officer
Membership Number: ACS 32437

Residence Address: 304, Chandralok “A”, 97 Napean Sea Road, Mumbai-400006, Maharashtra, India

Date: February 21, 2025
Place: Mumbai

Standard Chartered Capital Limited

Registered Office: Plot No. C – 38/39, Parinee Crescenzo, G – Block, 12th Floor, Bandra Kurla Complex, Bandra East, Taluka – Andheri, Mumbai – 400051, Maharashtra, India.
CIN: U65990MH2003PLC142829 | Toll Free No.: (91-22) 1800 209 0505 | Fax: (91-22) 6115 7825
Website: <https://sccapital.in> | Email: SCCapital.customercare@sc.com

ANNEXURE F – ALM STATEMENT

| Table 2: Statement of Structural Liquidity | | | | | | | | | | | | |
|---|--|-----------------|-------------------|---------------------------------|--|---|---------------------------------------|----------------------------------|---------------------------------|----------------------------------|--------------|------------|
| Particulars | | 0 day to 7 days | 8 days to 14 days | 15 days to 30/31 (One month) | Over one month and upto 2 months | Over two months and upto 3 months | Over 3 months and upto 6 months | Over 6 months and upto 1 year | Over 1 year and upto 3 years | Over 3 years and upto 5 years | Over 5 years | Total |
| | | X010 | X020 | X030 | X040 | X050 | X060 | X070 | X080 | X090 | X100 | X110 |
| A. OUTFLOWS | | | | | | | | | | | | |
| 1.Capital (a=iii+iv) | | Y010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 55,968.00 | 55,968.00 |
| (i) Equity Capital | | Y020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 55,968.00 | 55,968.00 |
| (ii) Perpetual / Non Redeemable Preference Shares | | Y030 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Non-Perpetual / Redeemable Preference Shares | | Y040 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Others | | Y050 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2.Reserves & Surplus (i+ii+iii+iv+v+vi+vii+ix+xx+xi+xi+xi) | | Y060 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 140,535.59 | 140,535.59 |
| (i) Share Premium Account | | Y070 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 39,079.00 | 39,079.00 |
| (ii) General Reserves | | Y080 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Statutory/Special Reserve (Section 45-4C reserve to be shown separately below item no. i-iii) | | Y090 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Reserves under Sec. 45-4C of RBI Act 1934 | | Y100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,515.00 | 20,515.00 | 20,515.00 |
| (v) Capital Redemption Reserve | | Y110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi) Debenture Redemption Reserve | | Y120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vii) Other Capital Reserves | | Y130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (viii) Other Revenue Reserves | | Y140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ix) Investment Fluctuation Reserves/Investment Reserves | | Y150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (x) Revaluation Reserves (a+b) | | Y160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (a) Revl. Reserves - Property | | Y170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Revl. Reserves - Financial Assets | | Y180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (xi) Share Application Money Pending Allotment | | Y190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (xii) Others (Please mention) | | Y200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,058.00 | 2,058.00 | 2,058.00 |
| (xiii) Balance of profit and loss account | | Y210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 78,883.59 | 78,883.59 | 78,883.59 |
| 3.Gifts, Grants, Donations & Benefactions | | Y220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4.Bonds & Notes (i+ii+iii) | | Y230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (i) Plain Vanilla Bonds (As per residual maturity of the instruments) | | Y240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Bonds with embedded call / put options including zero coupon / deep discount bonds (As per residual period for the earliest exercise date for the embedded option) | | Y250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Fixed Rate Notes | | Y260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5.Deposits (i+ii) | | Y270 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (i) Term Deposits from Public | | Y280 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Others | | Y290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6.Borrowings (i+ii+iii+iv+vi+vii+viii+ix+xix+xi+xx+xi+xx+xi) | | Y300 | 2,183.00 | 6,833.00 | 57,044.00 | 65,289.00 | 83,4 | | | | | |

| | | | | | | | | | | | | |
|---|--------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| 13. Outflows On Account of Off Balance Sheet (OBS) Exposure | Y1090 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22,502.00 | 0.00 | 5,393.00 | 27,895.00 |
| (i) (ii+iii+iv+v) | | | | | | | | | | | | |
| (i) Loan commitments pending disbursement | Y1100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22,502.00 | 0.00 | 0.00 | 22,502.00 |
| (ii) Lines of credit committed by other institution | Y1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Total Letter of Credits | Y1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Total Guarantees | Y1130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Bills discounted/rediscouted | Y1140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi) Total Derivative Exposures (a+b+c+d+e+f+g+h) | Y1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (a) Forward Forex Contracts | Y1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Futures Contracts | Y1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Options Contracts | Y1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Forward Rate Agreements | Y1190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (e) Swaps - Currency | Y1200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (f) Swaps - Interest Rate | Y1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (g) Credit Default Swaps | Y1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (h) Other Derivatives | Y1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi) Others | Y1240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,393.00 | 5,393.00 |
| A. TOTAL OUTFLOWS (A) | Y1250 | 6,256.00 | 22,860.42 | 57,044.00 | 65,789.00 | 84,529.00 | 109,239.00 | 174,335.00 | 163,296.00 | 54,513.46 | 202,004.55 | 939,866.43 |
| (Sum of 1 to 13) | | | | | | | | | | | | |
| A1. Cumulative Outflows | Y1260 | 6,256.00 | 29,116.42 | 86,160.42 | 151,949.42 | 236,478.42 | 345,717.42 | 520,052.42 | 683,348.42 | 737,861.88 | 939,866.43 | 939,866.43 |
| B. INFLOWS | | | | | | | | | | | | |
| 1. Cash (in 1 to 30/31 day time-bucket) | Y1270 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Remittance in Transit | Y1280 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. Balances With Banks | Y1290 | 20,278.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,278.93 |
| a) Current Account | | | | | | | | | | | | |
| (The stipulated minimum balance be shown in 6 months to 1 year bucket. The balance in excess of the minimum balance be shown in 1 to 30 day time bucket) | Y1300 | | | | | | | | | | | |
| b) Deposit Accounts / Short-Term Deposits | | | | | | | | | | | | |
| (As per residual maturity) | Y1310 | 18,978.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,978.93 |
| 4. Investments | Y1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,850.00 | 0.00 | 33,075.00 | 0.00 | 61,925.00 |
| (i) Statutory Investments (only for NBFCs-D) | Y1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Unlisted Investments | Y1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,850.00 | 0.00 | 0.00 | 0.00 | 28,850.00 |
| (a) Current | Y1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,850.00 | 0.00 | 0.00 | 0.00 | 28,850.00 |
| (b) Non-current | Y1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Unlisted Investments | Y1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33,075.00 | 0.00 | 33,075.00 |
| (a) Current | Y1380 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Non-current | Y1390 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33,075.00 | 0.00 | 33,075.00 |
| (iv) Venture Capital Units | Y1400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Others (Please Specify) | Y1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Advances (Performing) | Y1420 | 205,037.00 | 36,914.00 | 64,747.00 | 33,816.00 | 14,271.00 | 27,844.00 | 81,338.00 | 239,389.00 | 67,283.00 | 29,396.00 | 800,035.00 |
| (i) Bills of Exchange and Promissory Notes discounted & rediscouted | Y1430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Term Loans | | | | | | | | | | | | |
| (The cash inflows on account of the interest and principal of the loan may be slotted in respective time buckets as per the timing of the cash flows as stipulated in the original / revised repayment) | Y1440 | 205,037.00 | 36,914.00 | 64,747.00 | 33,816.00 | 14,271.00 | 27,844.00 | 81,338.00 | 239,389.00 | 67,283.00 | 29,396.00 | 800,035.00 |
| (a) Through Regular Payment Schedule | Y1450 | 205,037.00 | 36,914.00 | 64,747.00 | 33,816.00 | 14,271.00 | 27,844.00 | 81,338.00 | 239,389.00 | 67,283.00 | 29,396.00 | 800,035.00 |
| (b) Through Bullet Payment | Y1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Interest to be serviced through regular schedule | Y1470 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Interest to be serviced to be in Bullet Payment | Y1480 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6. Gross Non-Performing Loans (GNPA) | Y1490 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 211.00 | 0.00 | 211.00 |
| (i) Substandard | Y1500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 211.00 | 0.00 | 211.00 |
| (a) All over dues and instalments of principal falling due during the next three years | | | | | | | | | | | | |
| (In the 1 to 5 year time-bucket) | Y1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 211.00 | 0.00 | 211.00 |
| (b) Entire principal amount due beyond the next three years | | | | | | | | | | | | |
| (In the over 5 years time-bucket) | Y1520 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Doubtful and loss | Y1530 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (a) All instalments of principal falling due during the next five years as also all over dues | | | | | | | | | | | | |
| (In the over 5 years time-bucket) | Y1540 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Entire principal amount due beyond the next five years | | | | | | | | | | | | |
| (In the over 5 years time-bucket) | Y1550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Inflows From Assets On Lease | Y1560 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8. Fixed Assets (Excluding Assets On Lease) | Y1570 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 509.00 | 509.00 |
| 9. Other Assets : | Y1580 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,087.00 | 8,504.00 | 18,591.00 |
| (a) Intangible assets & other non-cash flow items | | | | | | | | | | | | |
| (In the 'Over 5 year time bucket) | Y1590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Other Items (e.g. accrued income, other receivables, staff loans, etc.) | Y1600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,504.00 | 8,504.00 |
| (In respective maturity buckets as per the timing of the cash) | | | | | | | | | | | | |
| (c) Others | Y1610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,087.00 | 0.00 | 10,087.00 |
| 10. Security Finance Transactions (a+b+c+d) | Y1620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| a) Repo | | | | | | | | | | | | |
| (As per residual maturity) | Y1630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Reverse Repo | | | | | | | | | | | | |
| (As per residual maturity) | Y1640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) C&D | | | | | | | | | | | | |
| (As per residual maturity) | Y1650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) Others (Please Specify) | Y1660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Inflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v) | Y1670 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (i) Loan committed by other institution pending disbursement | Y1680 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Lines of credit committed by other institution | Y1690 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Bills discounted/rediscouted | Y1700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Total Derivative Exposures (a+b+c+d+e+f+g+h) | Y1710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (a) Forward Forex Contracts | Y1720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Futures Contracts | Y1730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Options Contracts | Y1740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Forward Rate Agreements | Y1750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (e) Swaps - Currency | Y1760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (f) Swaps - Interest Rate | Y1770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (g) Credit Default Swaps | Y1780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (h) Other Derivatives | Y1790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi) Others | Y1800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B. TOTAL INFLOWS (B) | Y1810 | 225,315.93 | 36,914.00 | 64,747.00 | 33,816.00 | 14,271.00 | 27,844.00 | 110,188.00 | 239,389.00 | 110,656.00 | 38,409.00 | 901,549.93 |
| (Sum of 1 to 11) | | | | | | | | | | | | |
| C. Mismatch (B - A) | Y1820 | 219,059.93 | 14,053.58 | 7,703.00 | -31,973.00 | -70,258.00 | -81,395.00 | -64,147.00 | 76,093.00 | 56,142.54 | -163,595.55 | -38,316.50 |
| D. Cumulative Mismatch | Y1830 | 219,059.93 | 233,113.51 | 240,816.51 | 208,843.51 | 138,585.51 | 57,190.51 | -6,956.49 | 69,136.51 | 125,279.05 | -38,316.50 | -38,316.50 |
| E. Mismatch as % of Total Outflows | Y1840 | 3501.60% | 61.48% | 13.50% | -48.60% | -83.12% | -74.51% | -36.80% | 46.60% | 102.99% | -80.99% | -4.08% |
| F. Cumulative Mismatch as % of Cumulative Total Outflows | Y1850 | 3501.60% | 800.63% | 279.30% | 137.44% | 58.60% | 16.54% | -1.94% | 10.12% | 16.98% | -4.08% | -4.08% |